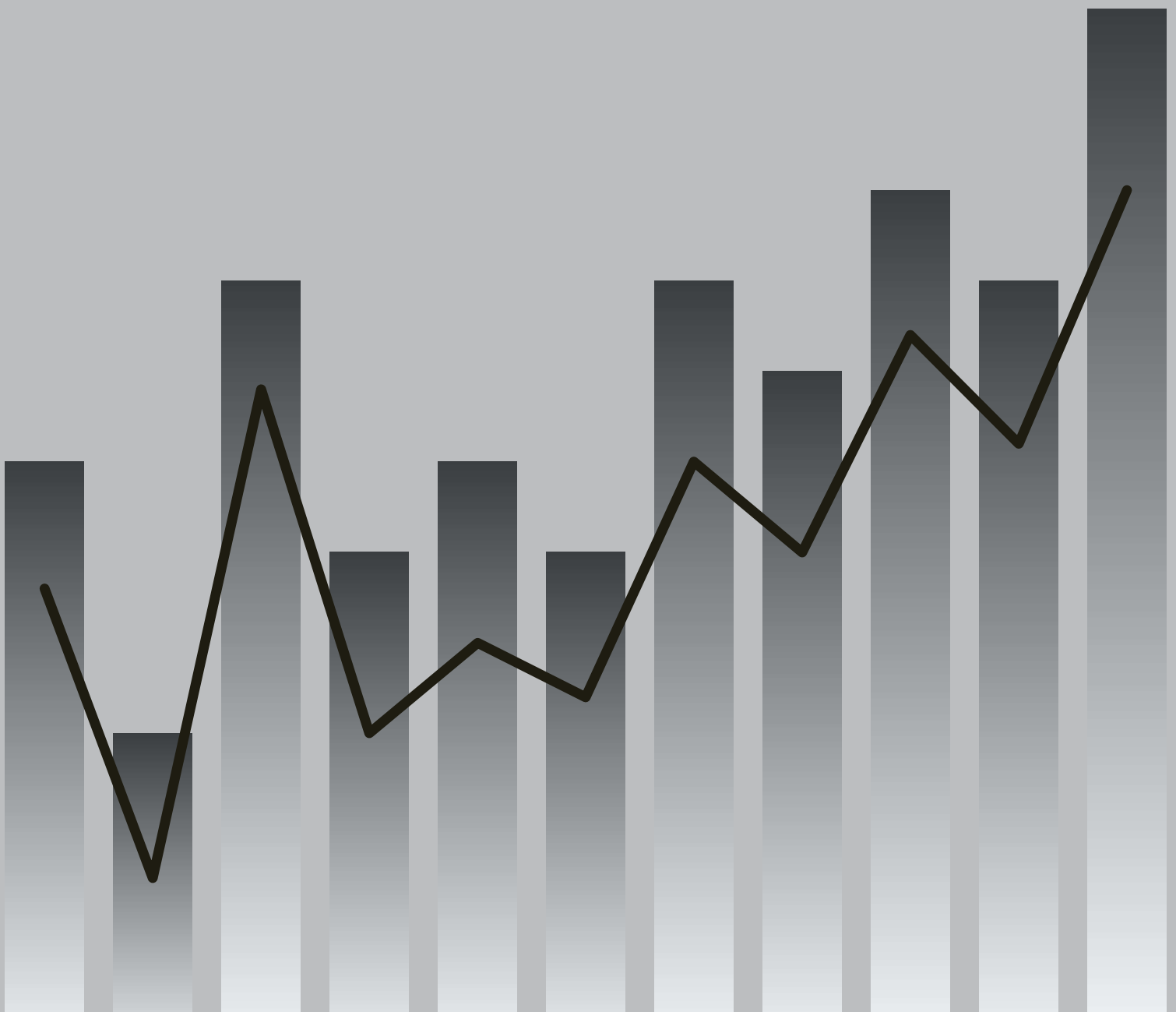


Florida Credit Union Profile

Third Quarter 2022

CUNA Economics & Statistics



Lingering Effects

A third quarter surge in COVID-19 Delta variant cases combined with Russia's ongoing war in Ukraine combined to keep inflationary pressures at the forefront of the economic narrative in the third quarter of 2022.

Inflation, measured by the Consumer Price Index, increased 0.46% in the third quarter, nearly identical to the 0.49% increase in the second quarter. Prices rose 8.4% in the year ending September. That's a welcome slowing from the 9.0% 12-month increase reported at the end of the second quarter – but is well above the Federal Reserve's comfort zone.

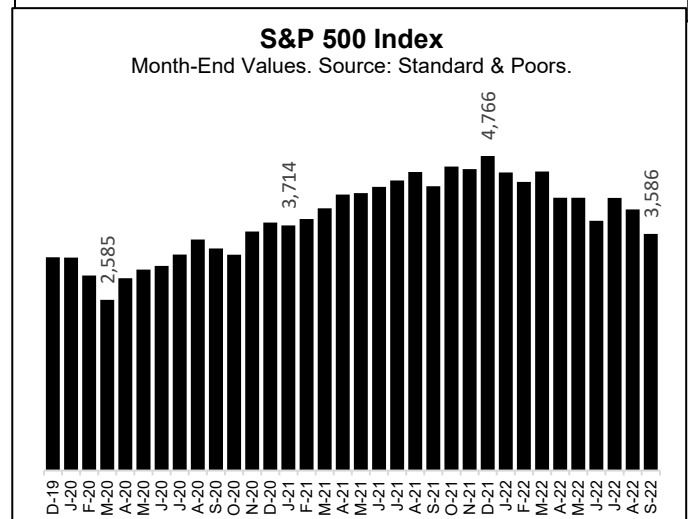
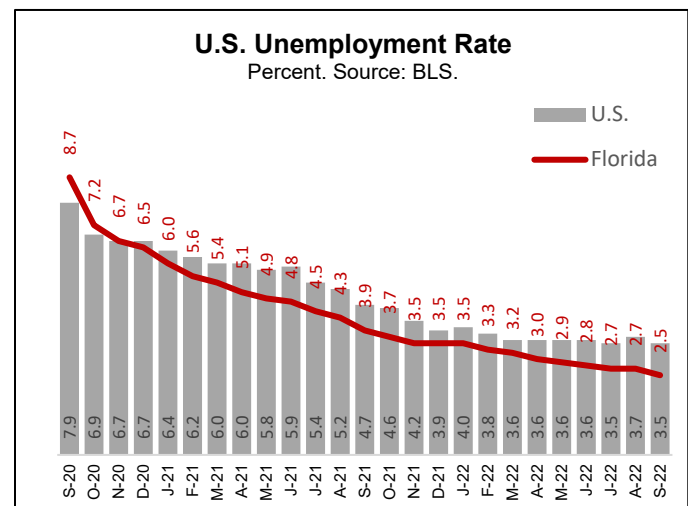
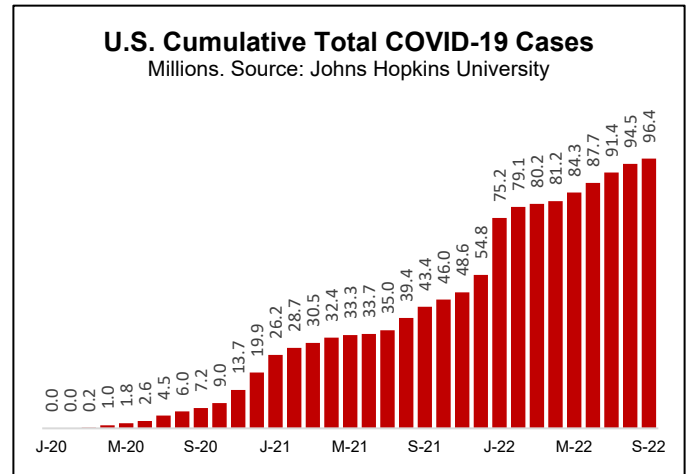
Gross Domestic Product (GDP), which measures the value of all goods and services produced in the U.S., increased at a 3.2% inflation-adjusted annualized rate in the third quarter – up from the second quarter 2022's 0.6% decrease.

The headline unemployment rate declined modestly – starting the quarter at 3.6% and ending at 3.5%. The third quarter-end reading came in 1.2 percentage points lower than the second quarter 2021 level. **Florida's unemployment rate remained lower than the U.S. during the quarter at 2.5 percent.**

Non-farm employment rose by 1.1 million in the third quarter and by 5.7 million during the 12-months ending September 2022. September 2022 total employment was 0.5 million *higher* than pre-pandemic levels.

The Federal Reserve increased its federal funds interest rate target more aggressively in the third quarter, by raising the rate 0.75% in both July and September. The effective federal fund's rate reached 3.08% by the end of the quarter. On the long end, the ten-year Treasury yield jumped 0.85% in the three-month period (to 3.83%). Expect more aggressive Fed action if inflation pressures don't cool in the fourth quarter.

Equity investors remained concerned. The S&P 500 Index, which declined 16% in the second quarter,



fell an additional 7% in the third quarter. Still, the broad equity index finished the quarter 21% higher than its pre-Covid crisis reading (at the end of February 2020.)

On the housing front, overall market activity was mixed, with the combination of new and existing home sales declining 7% in the quarter. New home sales were down 2% compared to second quarter 2022 levels and existing home sales were down 8% in the period. The FHFA all-transaction home price index rose at a 6.8% annualized rate in the quarter. The price index stood 17% higher than its third-quarter 2021 reading and it is 40% higher than pre-pandemic readings.

Prices on purchase money market mortgages in Florida increased by 22.7 percent in the year ending September 2022 according to FHFA.

Credit union financial results continued to reflect solid earnings, strong membership gains, and fast loan growth during the third quarter.

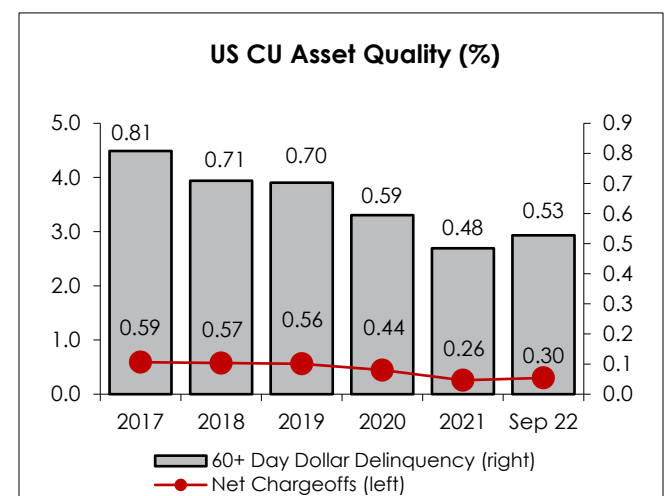
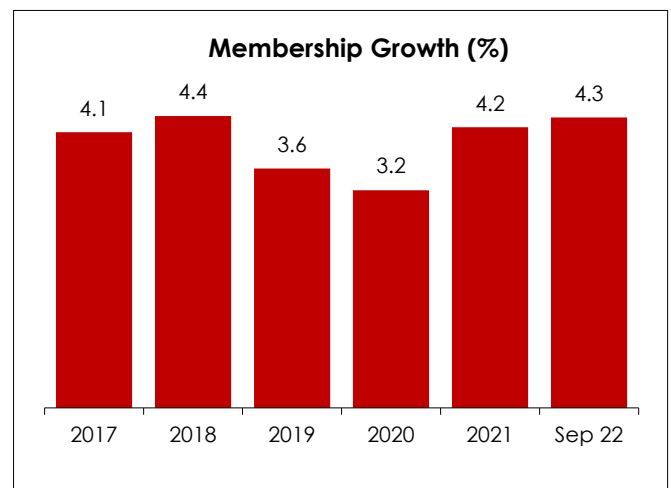
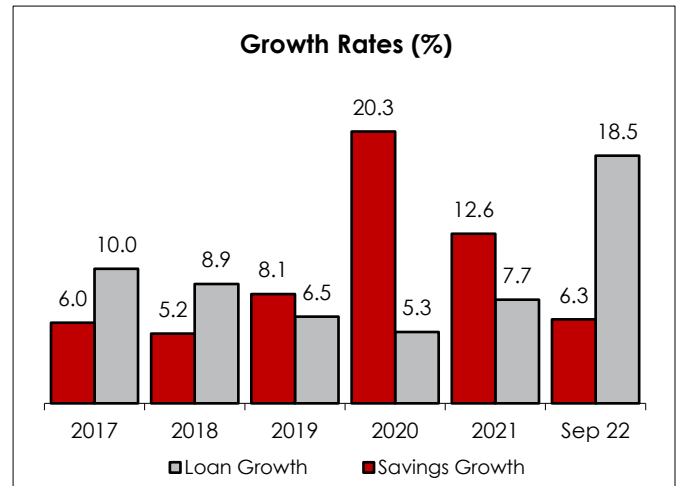
Florida credit union results largely mirrored these national trends.

Asset quality – measured by both loan delinquency rates, and net charge-off rates drifted up but both delinquency and net charge-off rates remain near historic lows.

The growth rate in credit union loans outpaced the growth rate in savings balances by a wide margin in the quarter. Consequently, liquidity tightened for many. The movement's net worth ratio rose marginally in the three-month period.

Memberships increased by 1.6 % (i.e., 6.4% annualized) in the three months ending September and by 4.3% year-over-year. In contrast, the Bureau of Economic Analysis estimates U.S. population grew by 0.1% in the quarter.

Credit union loan balances increased 5.4% in the third quarter, an annualized rate of 21.6%. Home equity loans and second mortgages continued to lead the way, expanding at a 12.0% rate (48.0% annualized). Personal unsecured loans followed with a 7.2% increase (28.2% annualized) and new auto loans followed closely, gaining 6.8% in the three-month period (27.2% annualized). Used autos



were up 5.1% (20.4% annualized) and commercial loans increased 5.6% (22.4% annualized.) Both used autos and credit card balances increased at double-digit annualized rates.

Savings balances increased but only modestly with a 0.5% advance in the second quarter of 2022. This represents an annualized rate of just 2.0%. The weak gains are not surprising given the fact that the consumer sector continues to reflect strong "excess savings" balances which accumulated during the pandemic.

Consumers started to shift savings balances into higher yielding term accounts. Certificate balances increased 7.9% in the period. Share drafts were up modestly, but all other savings categories reflected declining balances in the three-month period. Money market shares fell most, with balances slipping 2.7% in the quarter.

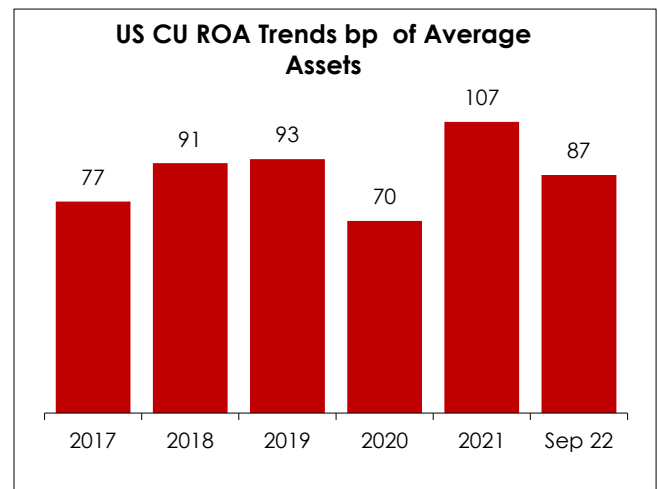
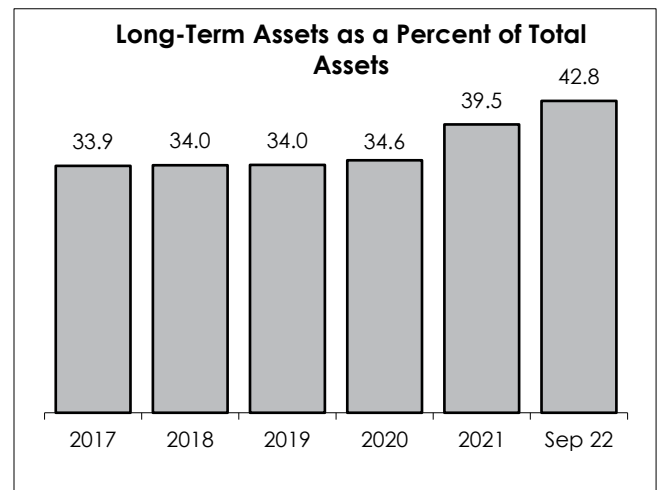
With loan growth outpacing savings growth by a large margin, the movement's loan-to-savings ratio increased significantly - from 74.7% at the beginning of the quarter to 78.3% by the end of September. The liquidity benchmark is fast approaching its pre-pandemic high-water mark of 84% which suggests more significant growth in borrowings and higher deposit costs for some.

Asset quality remained high – with both delinquency and net-charge off rates holding near all-time lows. The delinquency rate increased, from 0.48% in the second quarter to 0.53% at the end of September 2022. Net charge off rates increased slightly from 0.29 in the second quarter to an annualized rate of 0.34% in the second quarter.

Credit union interest rate risk exposure continued to hover near cyclical highs as credit unions collectively retained longer-term mortgages (selling fewer into the secondary market). Net long-term assets started the quarter at 42.5% of assets and that exposure slightly increased to 42.8% of total assets by the end of June. The addition of "S" (Sensitivity) to the CAMEL rating system suggests supervisory authorities will continue to be looking very closely at these developments and are likely to be scrutinizing credit unions that reflect large increases in this exposure.

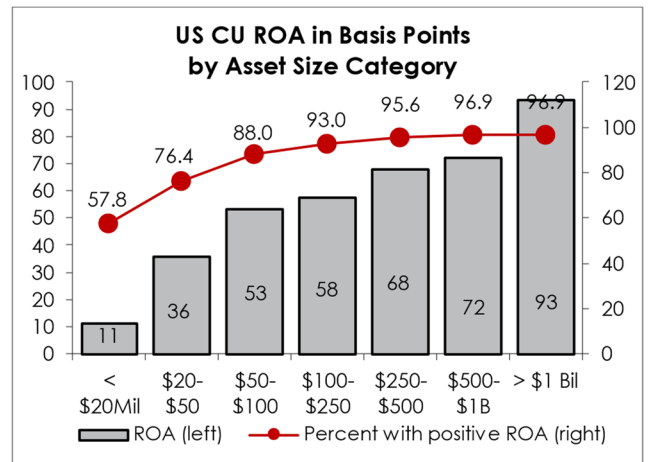
In this context, good documentation and solid, defensible modeling will continue to be critically important.

Movement-wide earnings increased modestly in the third quarter. Annualized average ROA came in at 0.83%. That's a solid reading and a bit higher than the 0.79% second-quarter result. Still, 2022 year-to-date annualized results came in at 0.87% - far lower than the 1.07% total in full-year 2021. Net interest margins increased by 27 basis points (annualized) from 274 basis points in the second

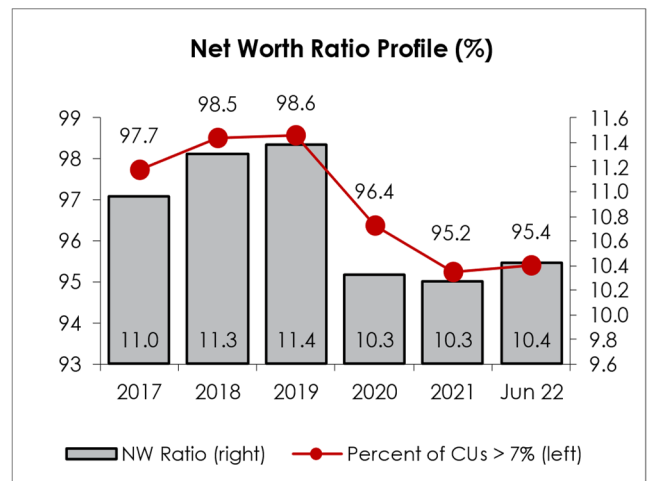


quarter to 301 basis points in the third quarter of 2022. That positive development was nearly – but not quite - eclipsed by other negative trends: the operating expense ratio increased by ten basis points, and loss provisions increased by eleven basis points.

Average annualized ROA during the first nine months of 2022 ranged from a low of 22 basis points within the \$20 million or less asset category to a high of 93 basis points in the \$1 billion or more asset category. Overall, 38% of those in the smallest asset category operated in the red during the quarter, while only 2.6% of those in the largest category experienced that challenge. (Note credit unions with \$50 million or less in total assets account for half of all credit unions operating at the end of the quarter. Breakdowns by asset-size category are shown in the accompanying graphic.



The combination of slow asset growth and solid earnings helped to push the movement's net worth ratio up from 10.7% to 10.9% during the quarter. Overall, 96.2% of credit unions remain well capitalized with net worth ratios over 7% at the end of the first quarter.



It should be noted that although small credit unions generally report relatively low earnings, they also report very high capital positions. For example, the nearly 1,600 credit union with \$20 million or less in assets reflect an average net worth ratio equal to 14.3% of total assets.

Credit unions started 2022 in generally good financial shape, and we continue to believe that nearly all should have the resources to continue to serve in meaningful ways as millions of members struggle to make it through personal financial challenges related to high inflation and the potential for a significant economic slowdown.

Higher market interest rates will undoubtedly bring spending and borrowing down in the coming months. We continue to believe the Fed's efforts to bring inflation down will be successful – but higher unemployment and a modest recession is looking increasingly likely.

Overview by Year

	U.S. CUs	Florida CUs
Demographic Information		
	Sep 22	Sep 22
Number of CUs	4,912	123
Assets per CU (\$ mil)	442.3	866.4
Median assets (\$ mil)	53.9	150.8
Total assets (\$ mil)	2,172,674	106,571
Total loans (\$ mil)	1,474,750	73,144
Total surplus funds (\$ mil)	607,272	28,352
Total savings (\$ mil)	1,879,291	93,312
Total memberships (thousands)	135,650	6,945
Growth Rates (%)		
Total assets	6.5	9.5
Total loans	18.5	20.1
Total surplus funds	-14.5	-10.7
Total savings	6.3	8.4
Total memberships	4.3	5.7
% CUs with increasing assets	72.7	82.9
Earnings - Basis Pts.		
Yield on total assets	320	309
Dividend/interest cost of assets	42	34
Net interest margin	279	275
Fee & other income	111	122
Operating expense	282	288
Loss Provisions	21	20
Net Income (ROA) with Stab Exp	87	90
Net Income (ROA) without Stab Exp	87	90
% CUs with positive ROA	82.7	92.7
Capital Adequacy (%)		
Net worth/assets	10.6	10.0
% CUs with NW > 7% of assets	96.1	98.4
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.53	0.34
Net chargeoffs/average loans (%)	0.30	0.28
Asset/Liability Management		
Loans/savings	78.5	78.4
Loans/assets	67.9	68.6
Net Long-term assets/assets	42.8	40.2
Liquid assets/assets	11.3	11.1
Core deposits/shares & borrowings	56.1	61.8
Productivity		
Members/potential members (%)	3	2
Borrowers/members (%)	64	81
Members/FTE	398	387
Average shares/member (\$)	13,854	13,436
Average loan balance (\$)	16,924	12,933
Employees per million in assets	0.16	0.17
Structure (%)		
Fed CUs w/ single-sponsor	11.0	6.5
Fed CUs w/ community charter	17.8	12.2
Other Fed CUs	32.5	26.0
CUs state chartered	38.7	55.3

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Florida Credit Unions						
	Sep 22	Sep 22	2021	2020	2019	2018	2017	2016
Demographic Information								
Number of CUs	4,912	123	128	128	129	132	134	141
Assets per CU (\$ mil)	442.3	866.4	776.5	676.5	573.9	507.5	468.1	416.6
Median assets (\$ mil)	53.9	150.8	127.7	115.3	99.9	89.1	83.7	78.4
Total assets (\$ mil)	2,172,674	106,571	99,386	86,590	74,036	66,984	62,723	58,734
Total loans (\$ mil)	1,474,750	73,144	62,758	57,361	52,440	47,144	42,671	38,524
Total surplus funds (\$ mil)	607,272	28,352	32,147	25,110	17,965	16,674	17,052	17,352
Total savings (\$ mil)	1,879,291	93,312	87,989	76,288	63,396	56,410	53,264	49,956
Total memberships (thousands)	135,650	6,945	6,645	6,325	6,126	5,840	5,581	5,395
Growth Rates (%)								
Total assets	6.5	9.5	14.8	17.0	10.5	6.8	6.8	8.7
Total loans	18.5	20.1	9.4	9.4	11.2	10.5	10.8	11.7
Total surplus funds	-14.5	-10.7	28.0	39.8	7.7	-2.2	-1.7	2.3
Total savings	6.3	8.4	15.3	20.3	12.4	5.9	6.6	8.1
Total memberships	4.3	5.7	5.0	3.3	4.9	4.6	3.4	3.4
% CUs with increasing assets	72.7	82.9	93.8	98.4	77.5	69.7	80.6	87.2
Earnings - Basis Pts.								
Yield on total assets	320	309	296	341	379	355	330	323
Dividend/interest cost of assets	42	34	36	60	75	53	45	45
Net interest margin	279	275	260	281	304	302	286	279
Fee & other income	111	122	146	150	170	169	167	172
Operating expense	282	288	294	315	336	332	330	344
Loss Provisions	21	20	5	50	38	46	45	37
Net Income (ROA) with Stab Exp	87	90	107	65	100	93	79	70
Net Income (ROA) without Stab Exp	87	90	107	65	100	93	79	70
% CUs with positive ROA	82.7	92.7	86.7	80.5	88.4	89.4	91.8	85.8
Capital Adequacy (%)								
Net worth/assets	10.6	10.0	9.7	9.9	10.8	11.0	10.8	10.7
% CUs with NW > 7% of assets	96.1	98.4	97.7	96.9	98.4	97.7	99.3	97.9
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.53	0.34	0.30	0.41	0.50	0.57	0.67	0.74
Net chargeoffs/average loans (%)	0.30	0.28	0.23	0.42	0.55	0.60	0.62	0.64
Asset/Liability Management								
Loans/savings	78.5	78.4	71.3	75.2	82.7	83.6	80.1	77.1
Loans/assets	67.9	68.6	63.1	66.2	70.8	70.4	68.0	65.6
Net Long-term assets/assets	42.8	40.2	37.9	31.5	29.5	28.2	28.0	28.1
Liquid assets/assets	11.3	11.1	15.7	16.8	14.2	13.8	14.3	14.8
Core deposits/shares & borrowings	56.1	61.8	61.8	58.8	52.6	55.8	55.8	54.3
Productivity								
Members/potential members (%)	3	2	2	2	2	3	3	3
Borrowers/members (%)	64	81	73	60	59	58	58	55
Members/FTE	398	387	392	383	375	380	380	375
Average shares/member (\$)	13,854	13,436	13,242	12,061	10,349	9,660	9,544	9,260
Average loan balance (\$)	16,924	12,933	13,022	15,077	14,613	13,849	13,166	12,931
Employees per million in assets	0.16	0.17	0.17	0.19	0.22	0.23	0.23	0.25
Structure (%)								
Fed CUs w/ single-sponsor	11.0	6.5	7.0	6.3	5.4	5.3	5.2	5.7
Fed CUs w/ community charter	17.8	12.2	13.3	14.8	15.5	18.2	19.4	19.1
Other Fed CUs	32.5	26.0	25.8	26.6	27.9	26.5	26.9	27.7
CUs state chartered	38.7	55.3	53.9	52.3	51.2	50.0	48.5	47.5

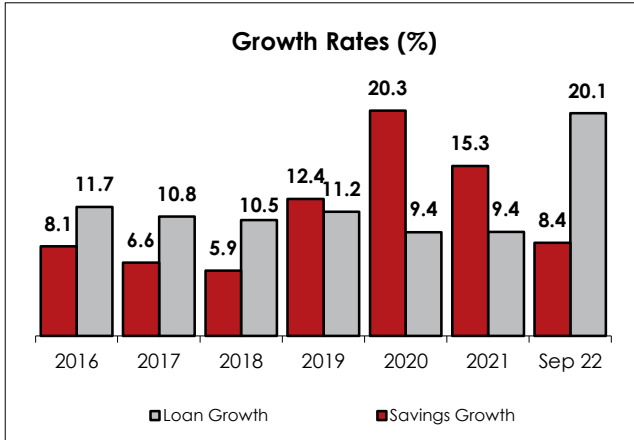
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

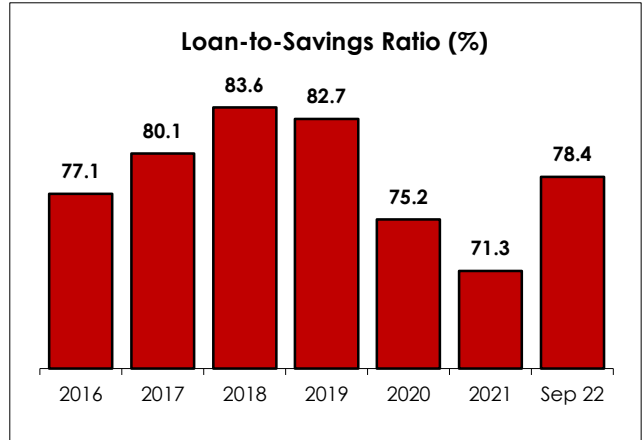
Florida Credit Union Profile

Third Quarter 2022

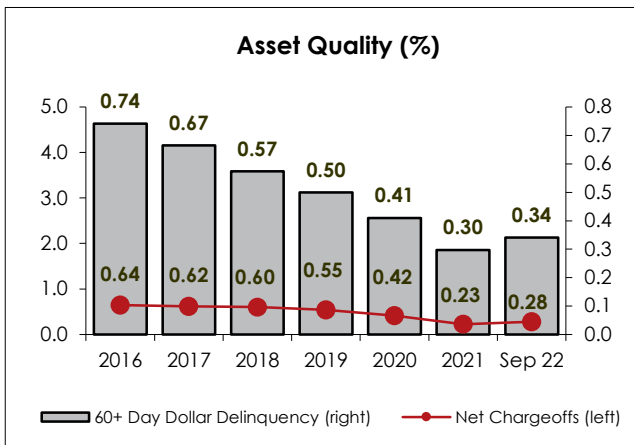
Loan and Savings Growth Trends



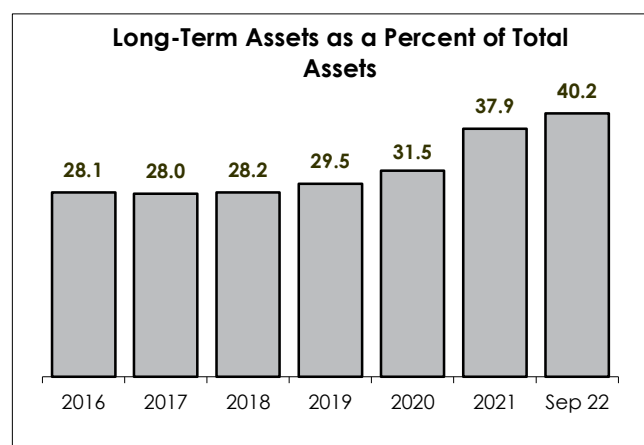
Liquidity Trends



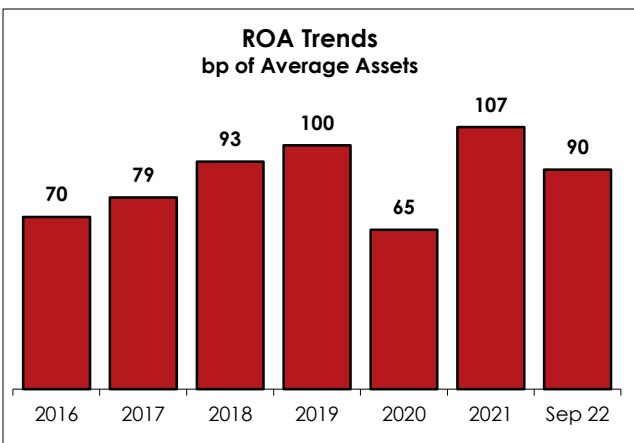
Credit Risk Trends



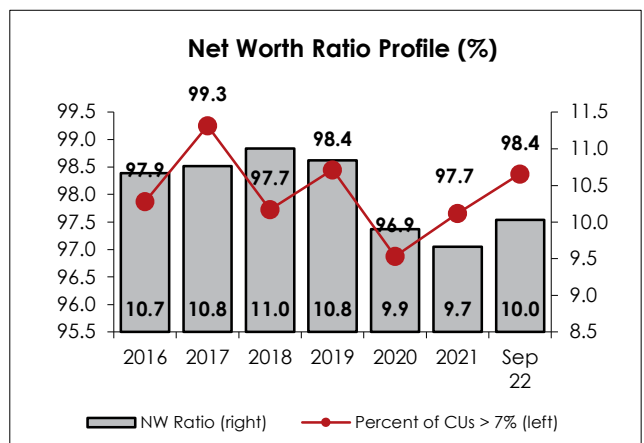
Interest Rate Risk Trends



Earnings Trends



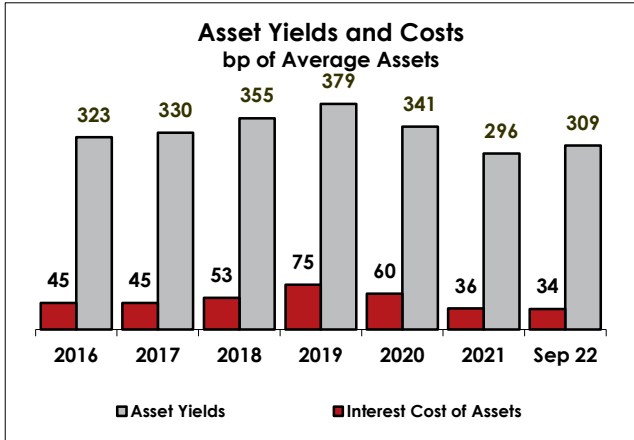
Solvency Trends



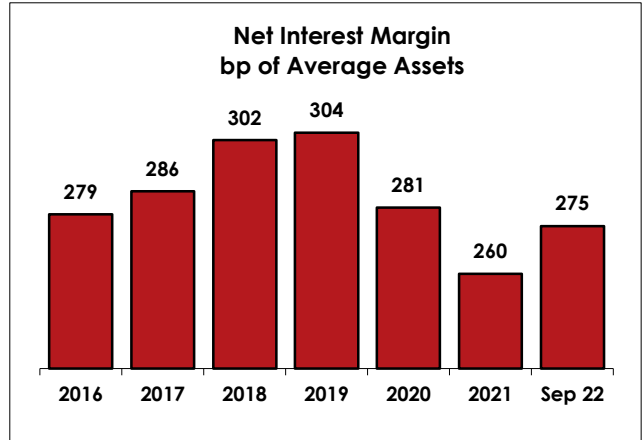
Florida Credit Union Profile

Third Quarter 2022

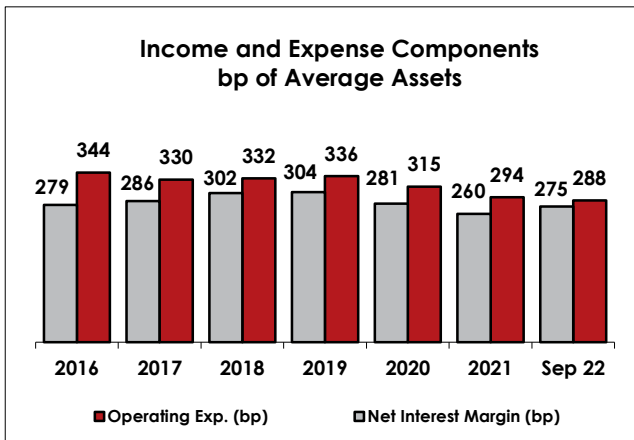
Asset Yields and Funding Costs



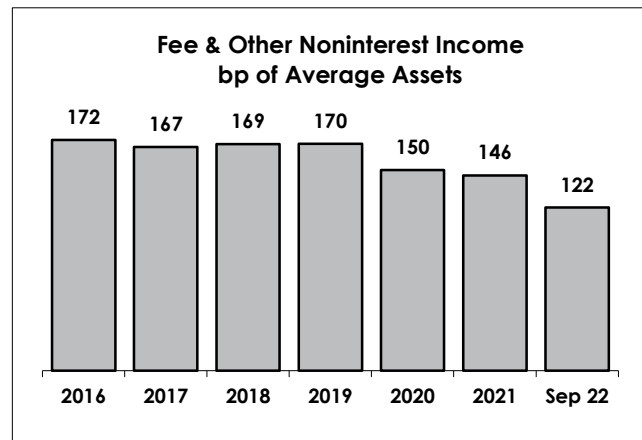
Interest Margins



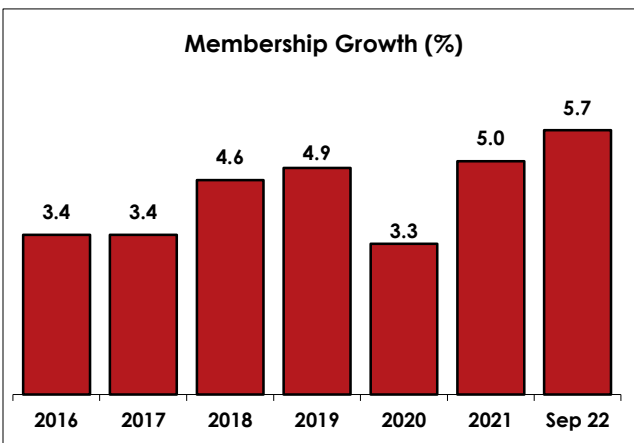
Interest Margins & Overhead



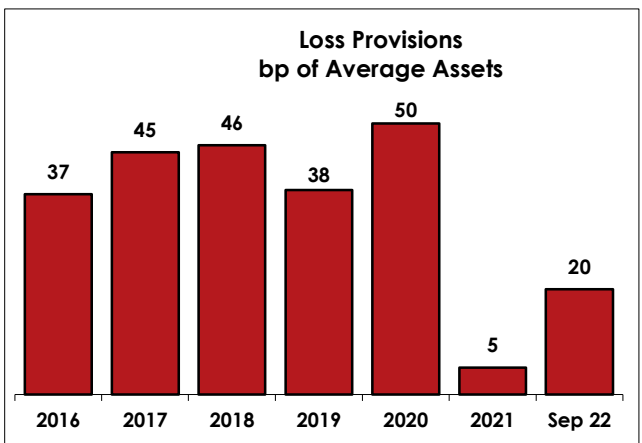
Noninterest Income



Membership Growth Trends



Loss Provisions



Overview: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2022						
	Sep 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	123	14	22	12	25	14	12	24
Assets per CU (\$ mil)	866.4	10.9	34.1	75.5	150.7	346.2	786.9	3,612.7
Median assets (\$ mil)	150.8	8.6	31.9	71.8	147.2	311.0	754.5	2,384.8
Total assets (\$ mil)	106,571	152	751	906	3,767	4,847	9,442	86,706
Total loans (\$ mil)	73,144	61	361	523	1,979	2,909	6,532	60,780
Total surplus funds (\$ mil)	28,352	88	365	341	1,599	1,654	2,305	21,999
Total savings (\$ mil)	93,312	128	651	815	3,419	4,395	8,503	75,401
Total memberships (thousands)	6,945	15	58	87	254	350	643	5,536
Growth Rates (%)								
Total assets	9.5	5.9	2.2	3.9	6.2	8.0	5.0	10.7
Total loans	20.1	9.5	5.9	16.8	17.0	24.3	18.5	20.5
Total surplus funds	-10.7	3.0	-0.9	-11.4	-5.3	-12.2	-20.8	-9.6
Total savings	8.4	6.7	2.7	5.4	8.0	9.4	5.7	9.0
Total memberships	5.7	0.0	-2.7	1.2	2.6	4.4	1.8	6.9
% CUs with increasing assets	82.9	57.1	63.6	83.3	100.0	92.9	83.3	91.7
Earnings - Basis Pts.								
Yield on total assets	309	263	293	303	291	299	311	311
Dividend/interest cost of assets	34	19	18	15	21	20	22	38
Net interest margin	275	245	275	288	270	279	289	273
Fee & other income	122	55	169	140	126	145	165	115
Operating expense	288	287	375	374	326	337	354	274
Loss Provisions	20	5	17	18	9	12	20	20
Net Income (ROA) with Stab Exp	90	7	53	36	62	75	80	94
Net Income (ROA) without Stab Exp	90	7	53	36	62	75	80	94
% CUs with positive ROA	92.7	71.4	81.8	100.0	96.0	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	10.0	15.3	12.8	10.2	10.1	9.6	9.6	10.1
% CUs with NW > 7% of assets	98.4	100.0	95.5	91.7	100.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.34	0.43	0.42	0.52	0.41	0.27	0.40	0.33
Net chargeoffs/average loans (%)	0.28	0.08	0.38	0.36	0.22	0.23	0.26	0.29
Asset/Liability Management (%)								
Loans/savings	78.4	47.7	55.5	64.1	57.9	66.2	76.8	80.6
Loans/assets	68.6	40.1	48.1	57.7	52.5	60.0	69.2	70.1
Net Long-term assets/assets	40.2	19.3	26.8	26.1	32.0	38.1	42.7	40.8
Liquid assets/assets	11.1	31.1	23.0	18.2	17.2	15.1	10.7	10.5
Core deposits/shares & borrowings	61.8	83.6	76.1	77.0	71.5	71.8	68.7	59.7
Productivity								
Members/potential members (%)	2	1	1	2	1	2	1	3
Borrowers/members (%)	81	37	466	420	300	99	79	61
Members/FTE	387	462	339	388	306	343	318	406
Average shares/member (\$)	13,436	8,505	11,223	9,324	13,439	12,544	13,217	13,619
Average loan balance (\$)	12,933	10,864	1,336	1,422	2,589	8,394	12,869	17,912
Employees per million in assets	0.17	0.21	0.23	0.25	0.22	0.21	0.21	0.16
Structure (%)								
Fed CUs w/ single-sponsor	6.5	21.4	4.5	16.7	8.0	0.0	0.0	0.0
Fed CUs w/ community charter	12.2	0.0	9.1	25.0	16.0	21.4	16.7	4.2
Other Fed CUs	26.0	35.7	36.4	25.0	24.0	21.4	0.0	29.2
CUs state chartered	55.3	42.9	50.0	33.3	52.0	57.1	83.3	66.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

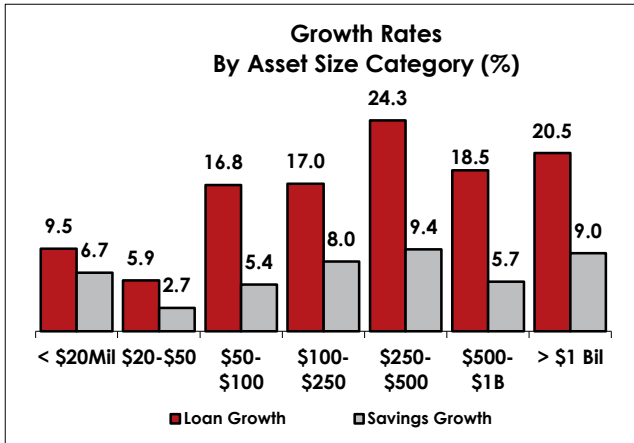
Source: NCUA and CUNA E&S.

Florida Credit Union Profile

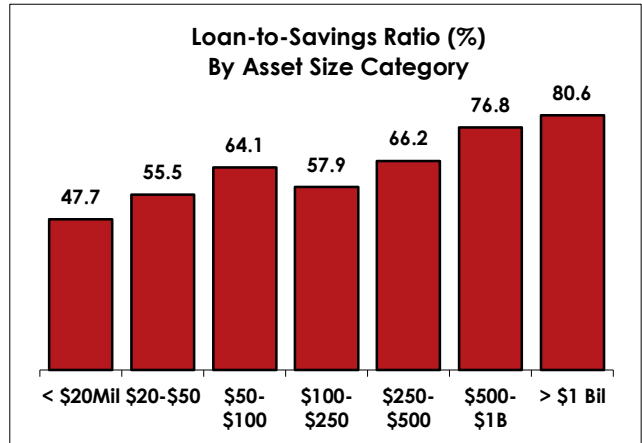
Third Quarter 2022

Results By Asset Size

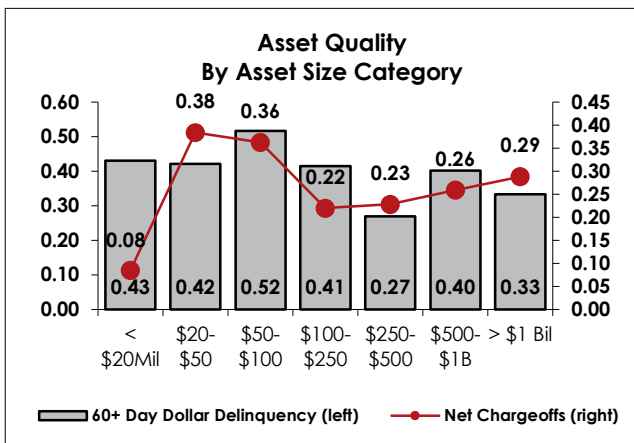
Loan and Savings growth



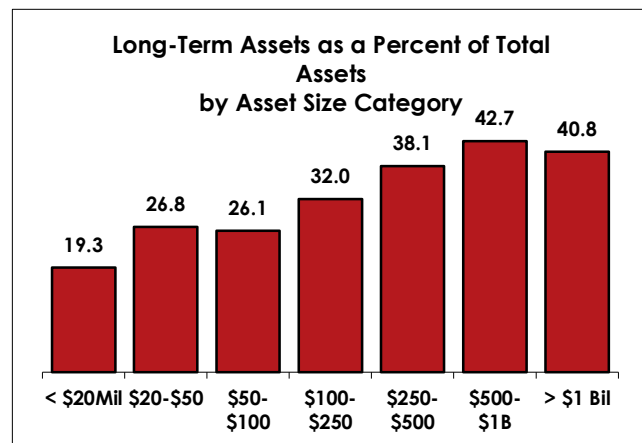
Liquidity Risk Exposure



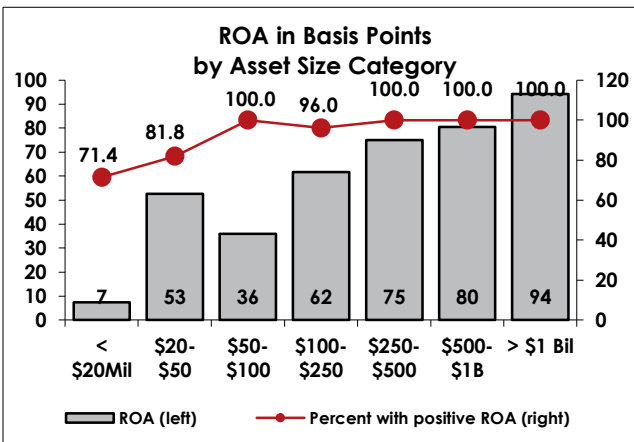
Credit Risk Exposure



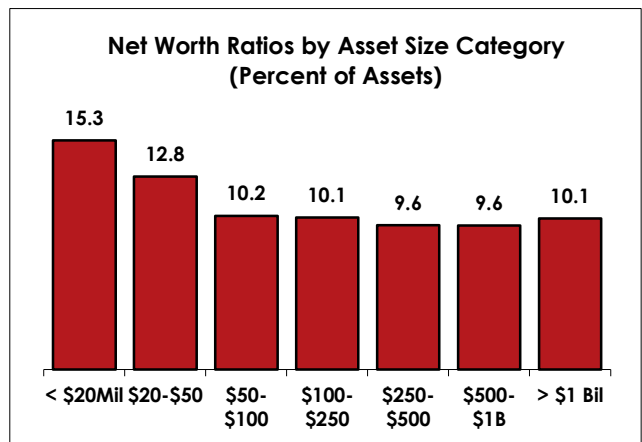
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022						
Demographic Information	Sep 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,912	1,512	879	691	717	395	298	420
Assets per CU (\$ mil)	442.3	7.8	33.2	72.9	159.1	352.1	722.5	3,840.4
Median assets (\$ mil)	53.9	6.7	32.6	71.5	153.6	343.9	701.6	2,096.7
Total assets (\$ mil)	2,172,674	11,723	29,159	50,346	114,076	139,084	215,313	1,612,974
Total loans (\$ mil)	1,474,750	5,296	13,607	26,164	66,785	88,872	147,740	1,126,285
Total surplus funds (\$ mil)	607,272	6,194	14,645	22,077	41,549	42,854	56,262	423,692
Total savings (\$ mil)	1,879,291	9,993	25,700	44,527	101,704	123,878	188,462	1,385,028
Total memberships (thousands)	135,650	1,507	2,598	4,131	8,371	9,576	14,349	95,117
Growth Rates (%)								
Total assets	6.5	1.4	3.2	4.3	4.4	5.2	6.4	7.6
Total loans	18.5	6.9	9.7	12.1	13.2	15.1	17.4	20.3
Total surplus funds	-14.5	-3.2	-2.2	-3.9	-7.5	-11.1	-14.9	-15.6
Total savings	6.3	1.3	3.4	4.8	5.1	6.0	6.1	7.3
Total memberships	4.3	-2.0	-0.7	0.0	0.4	1.6	2.7	6.6
% CUs with increasing assets	72.7	55.0	73.2	78.7	82.1	82.5	89.6	88.6
Earnings - Basis Pts.								
Yield on total assets	320	289	277	285	298	307	317	326
Dividend/interest cost of assets	42	25	21	22	25	30	35	46
Net interest margin	279	263	256	263	273	277	282	280
Fee & other income	111	87	103	123	127	132	132	105
Operating expense	282	315	306	316	323	322	321	268
Loss Provisions	21	14	10	11	12	12	15	24
Net Income (ROA) with Stab Exp	87	22	43	58	65	75	77	93
Net Income (ROA) without Stab Exp	87	22	43	58	65	75	77	93
% CUs with positive ROA	82.7	61.8	83.0	90.9	94.7	97.7	98.0	97.6
Capital Adequacy (%)								
Net worth/assets	10.6	14.3	11.5	11.4	10.7	10.4	10.5	10.5
% CUs with NW > 7% of assets	96.1	94.2	94.0	97.1	96.5	98.7	99.7	99.8
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.53	1.17	0.79	0.62	0.52	0.47	0.49	0.53
Net chargeoffs/average loans (%)	0.30	0.32	0.22	0.22	0.20	0.20	0.21	0.33
Asset/Liability Management								
Loans/savings	78.5	53.0	52.9	58.8	65.7	71.7	78.4	81.3
Loans/assets	67.9	45.2	46.7	52.0	58.5	63.9	68.6	69.8
Net Long-term assets/assets	42.8	14.0	24.5	30.2	35.5	40.0	43.2	44.4
Liquid assets/assets	11.3	30.0	23.8	19.7	15.3	12.2	10.5	10.5
Core deposits/shares & borrowings	56.1	84.1	77.3	73.8	68.3	64.5	61.6	52.7
Productivity								
Members/potential members (%)	3	4	3	2	2	2	2	3
Borrowers/members (%)	64	53	153	97	90	74	59	58
Members/FTE	398	419	416	391	343	339	351	420
Average shares/member (\$)	13,854	6,632	9,893	10,778	12,149	12,936	13,134	14,561
Average loan balance (\$)	16,924	6,606	3,418	6,512	8,835	12,570	17,578	20,365
Employees per million in assets	0.16	0.31	0.21	0.21	0.21	0.20	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.0	25.5	9.4	3.8	3.5	1.8	1.7	2.1
Fed CUs w/ community charter	17.8	8.2	21.2	24.3	28.7	25.6	17.4	8.6
Other Fed CUs	32.5	37.5	34.4	32.7	26.8	24.6	28.5	30.5
CUs state chartered	38.7	28.8	35.0	39.2	41.0	48.1	52.3	58.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Florida Credit Unions					
	Sep 22	Sep 22	2021	2020	2019	2018	2017	2016
Growth Rates								
Credit cards	14.1%	17.7%	2.5%	-5.3%	7.5%	4.7%	6.5%	4.3%
Other unsecured loans	19.2%	12.3%	-16.5%	30.2%	11.3%	5.3%	11.2%	7.1%
New automobile	17.9%	22.7%	-0.1%	-2.2%	3.7%	16.0%	18.4%	20.6%
Used automobile	18.9%	28.5%	13.4%	7.2%	5.4%	11.0%	13.2%	19.4%
First mortgage**	-2.3%	-9.7%	12.3%	19.3%	21.4%	9.2%	9.5%	6.4%
HEL & 2nd Mtg**	19.3%	26.5%	2.9%	-6.1%	6.0%	8.5%	-7.4%	1.0%
Commercial loans*	24.7%	23.9%	17.5%	18.1%	40.8%	16.6%	2.0%	14.4%
Share drafts	9.6%	10.9%	40.0%	34.9%	9.7%	6.0%	8.3%	16.6%
Certificates	2.5%	-2.1%	-9.8%	-8.8%	39.5%	12.4%	4.8%	3.5%
IRAs	-1.1%	-0.9%	-0.1%	2.5%	8.1%	-1.0%	-1.5%	4.3%
Money market shares	6.1%	11.8%	23.8%	17.8%	8.1%	-0.9%	4.0%	8.0%
Regular shares	6.1%	9.4%	12.7%	34.8%	4.2%	6.1%	10.0%	7.5%
Portfolio \$ Distribution								
Credit cards/total loans	4.8%	4.7%	4.9%	5.3%	6.1%	6.3%	6.7%	6.9%
Other unsecured loans/total loans	4.2%	2.9%	2.9%	3.9%	3.2%	3.2%	3.4%	3.4%
New automobile/total loans	11.4%	17.2%	16.5%	18.1%	20.2%	21.7%	20.6%	19.3%
Used automobile/total loans	20.9%	25.4%	23.9%	23.1%	23.5%	24.8%	24.7%	24.2%
First mortgage/total loans	37.0%	30.7%	40.7%	39.7%	36.4%	33.3%	33.7%	34.1%
HEL & 2nd Mtg/total loans	6.8%	5.1%	4.8%	5.1%	5.9%	6.2%	6.4%	7.6%
Commercial loans/total loans	9.1%	8.3%	8.2%	7.6%	7.1%	5.6%	5.3%	5.7%
Share drafts/total savings	20.9%	22.0%	21.7%	17.9%	15.9%	16.3%	16.3%	16.1%
Certificates/total savings	13.9%	11.3%	12.1%	15.4%	20.4%	16.4%	15.5%	15.7%
IRAs/total savings	4.5%	4.5%	4.8%	5.6%	6.5%	6.8%	7.3%	7.9%
Money market shares/total savings	22.3%	19.1%	18.9%	17.6%	18.0%	18.7%	20.0%	20.5%
Regular shares/total savings	36.6%	40.5%	40.2%	41.2%	36.7%	39.6%	39.6%	38.4%
Percent of CUs Offering								
Credit cards	64.3%	85.4%	85.2%	85.2%	85.3%	84.8%	84.3%	84.4%
Other unsecured loans	99.2%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.3%
New automobile	95.8%	98.4%	98.4%	99.2%	99.2%	98.5%	99.3%	98.6%
Used automobile	97.0%	99.2%	99.2%	99.2%	99.2%	99.2%	99.3%	99.3%
First mortgage	72.8%	91.1%	89.8%	89.1%	89.1%	87.9%	88.1%	87.2%
HEL & 2nd Mtg	70.1%	78.9%	78.9%	82.8%	84.5%	82.6%	84.3%	83.7%
Commercial loans	37.5%	52.8%	52.3%	51.6%	48.8%	47.0%	47.0%	48.9%
Share drafts	82.5%	95.1%	94.5%	96.1%	96.1%	95.5%	94.0%	92.9%
Certificates	83.2%	92.7%	92.2%	94.5%	94.6%	93.9%	93.3%	92.9%
IRAs	70.5%	87.8%	87.5%	89.1%	88.4%	87.9%	85.8%	85.1%
Money market shares	54.8%	76.4%	75.8%	75.8%	75.2%	75.0%	73.1%	70.9%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.1%	19.4%	19.7%	19.5%	20.6%	20.4%	20.5%	19.6%
Other unsecured loans	11.4%	9.5%	9.6%	10.0%	10.5%	10.2%	10.6%	10.2%
New automobile	7.8%	15.0%	12.4%	9.0%	7.9%	7.9%	7.4%	6.6%
Used automobile	19.3%	31.2%	24.6%	15.7%	14.0%	14.1%	13.8%	12.8%
First mortgage	19.4%	2.2%	2.4%	2.4%	2.2%	2.1%	2.2%	2.0%
HEL & 2nd Mtg	1.9%	1.4%	1.3%	1.4%	1.5%	1.5%	1.5%	1.7%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
Share drafts	61.9%	70.3%	71.2%	71.8%	71.0%	69.8%	69.7%	67.2%
Certificates	6.3%	4.5%	4.8%	5.6%	6.5%	6.0%	5.8%	6.1%
IRAs	3.3%	3.4%	3.6%	3.9%	4.1%	4.3%	4.7%	4.9%
Money market shares	7.1%	5.5%	5.6%	5.6%	5.8%	5.8%	6.1%	6.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2022							
	Sep 22	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	17.7%	-0.1%	-1.1%	5.5%	6.5%	11.0%	14.2%	18.9%	
Other unsecured loans	12.3%	11.3%	-23.9%	4.0%	16.5%	2.4%	13.1%	14.3%	
New automobile	22.7%	4.6%	2.6%	29.5%	16.5%	37.4%	40.4%	21.2%	
Used automobile	28.5%	13.6%	7.0%	11.7%	18.2%	29.7%	21.0%	30.4%	
First mortgage**	-9.7%	8.8%	11.1%	-2.0%	-0.6%	-12.8%	-29.7%	-7.7%	
HEL & 2nd Mtg**	26.5%		42.9%	-3.9%	18.9%	45.8%	18.8%	27.6%	
Commercial loans*	23.9%	16.6%	8.8%	139.1%	18.9%	36.8%	15.5%	25.2%	
Share drafts	10.9%	-3.2%	13.0%	8.1%	9.1%	10.5%	6.7%	11.9%	
Certificates	-2.1%	1.1%	-12.1%	-6.7%	-0.1%	-3.3%	6.2%	-2.7%	
IRAs	-0.9%	-0.6%	2.2%	7.3%	-0.1%	1.4%	-2.9%	-0.8%	
Money market shares	11.8%	6.9%	15.5%	8.0%	10.0%	8.3%	7.4%	12.5%	
Regular shares	9.4%	9.7%	-0.3%	6.1%	9.7%	10.6%	4.6%	10.4%	
Portfolio \$ Distribution									
Credit cards/total loans	4.7%	2.1%	3.6%	3.9%	4.2%	4.1%	3.3%	4.9%	
Other unsecured loans/total loans	2.9%	15.0%	8.3%	7.8%	5.7%	3.9%	4.1%	2.5%	
New automobile/total loans	17.2%	23.8%	19.4%	21.8%	17.9%	13.0%	16.4%	17.4%	
Used automobile/total loans	25.4%	34.0%	29.1%	35.2%	27.6%	30.1%	22.4%	25.3%	
First mortgage/total loans	30.7%	14.9%	24.1%	14.2%	21.4%	24.9%	23.8%	32.2%	
HEL & 2nd Mtg/total loans	5.1%	0.0%	6.1%	5.2%	8.2%	7.8%	7.0%	4.7%	
Commercial loans/total loans	8.3%	0.8%	0.7%	6.2%	6.3%	9.2%	16.1%	7.6%	
Share drafts/total savings	22.0%	7.6%	20.8%	21.6%	21.9%	26.2%	27.2%	21.2%	
Certificates/total savings	11.3%	9.3%	9.0%	7.3%	10.1%	7.7%	10.2%	11.7%	
IRAs/total savings	4.5%	4.0%	5.0%	2.6%	4.2%	3.3%	3.4%	4.8%	
Money market shares/total savings	19.1%	1.7%	8.8%	13.0%	13.4%	16.3%	16.6%	20.0%	
Regular shares/total savings	40.5%	76.0%	55.3%	55.6%	49.8%	45.6%	41.8%	39.3%	
Percent of CUs Offering									
Credit cards	85.4%	35.7%	72.7%	100.0%	92.0%	92.9%	100.0%	100.0%	
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	98.4%	85.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Used automobile	99.2%	92.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
First mortgage	91.1%	28.6%	95.5%	100.0%	100.0%	100.0%	100.0%	100.0%	
HEL & 2nd Mtg	78.9%	0.0%	54.5%	91.7%	96.0%	100.0%	100.0%	100.0%	
Commercial loans	52.8%	7.1%	22.7%	58.3%	40.0%	78.6%	100.0%	79.2%	
Share drafts	95.1%	64.3%	95.5%	100.0%	100.0%	100.0%	100.0%	100.0%	
Certificates	92.7%	42.9%	95.5%	100.0%	100.0%	100.0%	100.0%	100.0%	
IRAs	87.8%	50.0%	81.8%	83.3%	96.0%	92.9%	100.0%	100.0%	
Money market shares	76.4%	7.1%	54.5%	83.3%	88.0%	100.0%	100.0%	95.8%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	19.4%	11.0%	21.2%	13.1%	20.1%	17.9%	17.3%	19.8%	
Other unsecured loans	9.5%	15.0%	26.5%	27.6%	13.0%	13.4%	9.4%	8.6%	
New automobile	15.0%	4.4%	138.2%	95.8%	88.8%	19.1%	15.2%	8.7%	
Used automobile	31.2%	9.1%	279.0%	279.5%	173.7%	44.0%	30.1%	17.5%	
First mortgage	2.2%	1.7%	1.3%	0.9%	1.6%	1.7%	1.7%	2.3%	
HEL & 2nd Mtg	1.4%		2.6%	1.1%	1.8%	1.3%	1.9%	1.4%	
Commercial loans	0.2%	1.7%	0.2%	0.2%	0.5%	0.3%	0.4%	0.2%	
Share drafts	70.3%	30.1%	55.6%	50.7%	66.0%	63.2%	67.7%	71.8%	
Certificates	4.5%	4.2%	3.5%	3.0%	4.7%	3.5%	4.5%	4.6%	
IRAs	3.4%	2.1%	2.9%	1.7%	2.8%	2.6%	2.9%	3.6%	
Money market shares	5.5%	2.8%	3.5%	2.8%	3.5%	3.9%	5.1%	5.8%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022							
	Sep 22	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	14.1%	2.1%	3.5%	4.5%	6.1%	8.8%	10.2%	15.6%	
Other unsecured loans	19.2%	2.9%	0.3%	5.6%	6.8%	10.8%	17.1%	23.3%	
New automobile	17.9%	5.6%	9.7%	14.1%	15.2%	18.0%	21.6%	18.7%	
Used automobile	18.9%	9.5%	11.7%	15.0%	16.1%	17.6%	18.9%	20.4%	
First mortgage**	-2.3%	7.9%	7.7%	4.3%	-2.1%	-4.9%	-11.1%	-0.6%	
HEL & 2nd Mtg**	19.3%	-3.7%	6.7%	5.1%	9.1%	11.7%	15.1%	23.1%	
Commercial loans*	24.7%	3.7%	17.3%	10.0%	18.8%	20.3%	26.2%	25.9%	
Share drafts	9.6%	6.7%	7.4%	7.2%	7.8%	8.4%	9.1%	10.8%	
Certificates	2.5%	-6.2%	-8.5%	-4.9%	-4.1%	-0.2%	1.7%	4.1%	
IRAs	-1.1%	-6.4%	-2.8%	-0.8%	-1.8%	-1.2%	-1.2%	-0.5%	
Money market shares	6.1%	1.5%	6.5%	7.1%	6.6%	8.1%	5.8%	6.4%	
Regular shares	6.1%	1.9%	4.2%	5.4%	6.1%	6.1%	5.3%	7.4%	
Portfolio \$ Distribution									
Credit cards/total loans	4.8%	1.6%	2.9%	2.9%	2.8%	2.9%	2.9%	5.4%	
Other unsecured loans/total loans	4.2%	13.2%	7.8%	5.9%	4.7%	4.0%	4.1%	4.1%	
New automobile/total loans	11.4%	23.0%	16.4%	13.4%	11.7%	11.9%	11.4%	11.2%	
Used automobile/total loans	20.9%	38.6%	32.8%	30.3%	28.0%	25.8%	24.8%	19.1%	
First mortgage/total loans	37.0%	9.4%	23.7%	29.9%	31.4%	33.4%	32.6%	38.7%	
HEL & 2nd Mtg/total loans	6.8%	3.3%	7.1%	7.4%	7.7%	7.9%	7.3%	6.6%	
Commercial loans/total loans	9.1%	0.7%	1.4%	3.4%	6.3%	8.0%	11.6%	9.3%	
Share drafts/total savings	20.9%	9.9%	17.2%	19.4%	20.9%	21.9%	23.4%	20.7%	
Certificates/total savings	13.9%	9.5%	9.1%	9.7%	11.1%	12.3%	13.1%	14.6%	
IRAs/total savings	4.5%	1.9%	3.7%	4.2%	4.4%	4.3%	4.2%	4.6%	
Money market shares/total savings	22.3%	2.8%	7.8%	10.6%	14.2%	16.8%	18.1%	24.7%	
Regular shares/total savings	36.6%	74.2%	60.2%	54.4%	47.6%	43.1%	39.2%	33.6%	
Percent of CUs Offering									
Credit cards	64.3%	20.3%	70.3%	84.5%	87.7%	89.4%	91.9%	94.0%	
Other unsecured loans	99.2%	97.6%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	95.8%	86.9%	99.5%	99.6%	100.0%	100.0%	100.0%	100.0%	
Used automobile	97.0%	90.6%	99.5%	99.9%	100.0%	100.0%	100.0%	99.8%	
First mortgage	72.8%	25.5%	81.5%	94.5%	98.9%	99.7%	100.0%	99.5%	
HEL & 2nd Mtg	70.1%	23.2%	75.4%	90.6%	96.8%	99.0%	100.0%	100.0%	
Commercial loans	37.5%	4.5%	16.0%	36.3%	60.8%	78.7%	86.2%	90.5%	
Share drafts	82.5%	46.4%	96.1%	99.3%	99.2%	100.0%	100.0%	99.5%	
Certificates	83.2%	53.8%	91.4%	95.5%	98.5%	99.0%	99.3%	99.0%	
IRAs	70.5%	26.8%	75.5%	88.0%	95.4%	98.5%	99.0%	99.5%	
Money market shares	54.8%	10.4%	47.9%	67.7%	84.7%	90.9%	93.0%	96.2%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	19.1%	12.8%	13.6%	13.8%	14.8%	15.7%	15.8%	20.6%	
Other unsecured loans	11.4%	19.2%	16.5%	18.0%	14.0%	12.1%	10.6%	10.7%	
New automobile	7.8%	8.3%	39.9%	17.7%	15.8%	10.8%	6.4%	5.6%	
Used automobile	19.3%	19.1%	80.8%	42.3%	37.7%	27.8%	18.8%	14.2%	
First mortgage	19.4%	1.4%	1.8%	2.4%	2.8%	2.8%	2.5%	26.3%	
HEL & 2nd Mtg	1.9%	1.1%	1.5%	1.6%	1.9%	2.0%	1.9%	1.9%	
Commercial loans	0.2%	0.8%	0.6%	0.4%	0.5%	0.4%	0.4%	0.2%	
Share drafts	61.9%	32.8%	45.2%	49.7%	55.7%	57.7%	59.7%	64.4%	
Certificates	6.3%	4.7%	4.3%	4.4%	5.4%	5.5%	5.6%	6.8%	
IRAs	3.3%	2.0%	2.5%	2.6%	3.0%	3.0%	3.0%	3.5%	
Money market shares	7.1%	3.8%	3.6%	3.4%	4.2%	4.6%	5.0%	8.1%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida CU Profile - Quarterly Trends

	U.S.	Florida Credit Unions				
Demographic Information	Sep 22	Sep 22	Jun 22	Mar 22	Dec 21	Sep 21
Number CUs	4,914	124	124	124	128	127
Growth Rates (Quarterly % Change)						
Total loans	5.4	5.2	7.0	3.7	3.1	1.8
Credit cards	4.1	4.1	3.7	3.0	6.0	0.9
Other unsecured loans	7.2	10.5	4.9	-1.3	-1.8	-11.0
New automobile	6.8	9.1	8.9	2.3	1.1	-0.4
Used automobile	5.1	7.3	8.9	6.1	3.8	3.2
First mortgage**	3.9	0.8	3.4	-15.7	2.8	2.5
HEL & 2nd Mtg**	12.0	12.5	11.9	-1.6	2.4	0.0
Commercial loans*	5.6	4.0	8.6	4.7	4.9	3.7
Total savings	0.5	0.0	1.5	4.7	2.2	2.6
Share drafts	1.7	0.1	1.3	6.1	3.2	3.3
Certificates	7.9	4.1	-2.1	-2.5	-1.4	-2.7
IRAs	-0.1	-0.7	0.6	-0.1	-0.5	-0.1
Money market shares	-2.7	-1.0	2.3	5.7	4.4	5.1
Regular shares	-1.1	-0.8	1.8	6.0	2.3	3.1
Total memberships	1.6	1.8	1.6	1.3	1.1	1.2
Earnings (Basis Points)						
Yield on total assets	352	337	300	281	287	290
Dividend/interest cost of assets	52	42	31	28	35	32
Fee & other income	105	121	118	124	141	143
Operating expense	288	288	285	281	296	284
Loss Provisions	30	30	17	11	-5	3
Net Income (ROA)	91	98	85	88	102	113
% CUs with positive ROA	83	93	87	83	87	85
Capital Adequacy (%)						
Net worth/assets	10.9	10.2	10.0	9.9	9.8	9.7
% CUs with NW > 7% of assets	96.2	98.4	97.6	96.8	97.7	96.9
Asset Quality (%)						
Loan delinquency rate - Total loans	0.53	0.34	0.30	0.24	0.30	0.28
Total Consumer	0.64	0.37	0.32	0.26	0.33	0.26
Credit Cards	0.82	0.42	0.32	0.32	0.62	0.51
All Other Consumer	0.62	0.37	0.32	0.26	0.30	0.24
Total Mortgages	0.39	0.28	0.28	0.19	0.26	0.30
First Mortgages	0.40	0.28	0.26	0.16	0.24	0.27
All Other Mortgages	0.34	0.32	0.44	0.41	0.48	0.53
Total Commercial Loans	0.41	0.11	0.12	0.13	0.18	0.20
Commercial Ag Loans	0.62	0.15	0.04	0.34	0.27	0.25
All Other Commercial Loans	0.41	0.11	0.12	0.12	0.18	0.20
Net chargeoffs/average loans	0.34	0.35	0.26	0.24	0.20	0.18
Total Consumer	0.61	0.56	0.43	0.42	0.36	0.34
Credit Cards	2.35	1.97	1.90	1.88	1.60	1.54
All Other Consumer	0.45	0.44	0.31	0.28	0.23	0.23
Total Mortgages	0.00	-0.01	-0.03	-0.01	0.02	-0.02
First Mortgages	0.00	0.00	0.00	0.00	0.02	0.00
All Other Mortgages	0.02	-0.06	-0.27	-0.12	0.08	-0.19
Total Commercial Loans	0.02	0.19	0.06	0.00	-0.11	-0.03
Commercial Ag Loans	-0.03	0.00	0.02	-0.02	0.00	0.00
All Other Commercial Loans	0.02	0.19	0.06	0.00	-0.12	-0.03
Asset/Liability Management						
Loans/savings	78.3	78.4	74.5	70.6	71.3	70.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Florida Credit Union Profile

Third Quarter 2022

Bank Comparisons

	FL Credit Unions				FL Banks			
	Sep 22	2021	2020	3 Yr Avg	Sep 22	2021	2020	3 Yr Avg
Demographic Information								
Number of Institutions	123	128	128	126	93	93	97	94
Assets per Institution (\$ mil)	866	776	676	773	2,999	2,859	2,516	2,791
Total assets (\$ mil)	106,571	99,386	86,590	97,516	278,891	265,861	244,005	262,919
Total loans (\$ mil)	73,144	62,758	57,361	64,421	188,899	169,910	170,940	176,583
Total surplus funds (\$ mil)	28,352	32,147	25,110	28,536	75,830	84,495	61,796	74,040
Total savings (\$ mil)	93,312	87,989	76,288	85,863	230,370	221,835	197,335	216,513
12 Month Growth Rates (%)								
Total assets	9.5	14.8	17.0	13.8	9.6	10.5	21.9	14.0
Total loans	20.1	9.4	9.4	13.0	14.5	0.7	15.7	10.3
Real estate loans**	-5.8	11.2	15.7	7.0	19.2	4.5	8.5	10.7
Commercial loans*	23.9	17.5	18.1	19.8	9.5	-12.5	43.5	13.5
Total consumer	45.0	6.4	2.8	18.1	24.6	35.2	33.0	30.9
Consumer credit card	17.7	2.5	-5.3	5.0	11.9	11.0	-19.9	1.0
Other consumer	48.2	6.9	4.0	19.7	24.9	36.1	36.0	32.3
Total surplus funds	-10.7	28.0	39.8	19.0	-2.8	38.9	49.1	28.4
Total savings	8.4	15.3	20.3	14.7	9.4	14.0	27.2	16.9
YTD Earnings Annualized (BP)								
Yield on Total Assets	309	296	341	315	308	275	325	302
Dividend/Interest cost of assets	34	36	60	43	34	29	63	42
Net Interest Margin	275	260	281	272	275	245	261	260
Fee and other income (2)	122	146	150	139	62	81	84	76
Operating expense	288	294	315	299	217	228	254	233
Loss provisions	20	5	50	25	11	-12	53	17
Net income	91	107	65	88	108	110	38	85
Capital Adequacy (%)								
Net worth/assets	10.0	9.7	9.9	9.9	8.8	9.8	10.0	9.5
Asset Quality (%)								
Delinquencies/loans (3)	0.34	0.30	0.41	0.35	1.22	1.95	2.43	1.86
Real estate loans	0.28	0.26	0.43	0.33	1.50	2.57	3.41	2.50
Consumer loans	0.11	0.17	0.33	0.21	0.72	0.91	0.87	0.83
Total consumer	0.41	0.35	0.40	0.39	0.11	0.16	0.32	0.20
Consumer credit card	0.42	0.62	0.73	0.59	0.87	0.55	0.83	0.75
Other consumer	0.41	0.32	0.36	0.36	0.09	0.15	0.31	0.18
Net chargeoffs/avg loans	0.28	0.23	0.42	0.31	0.06	0.09	0.19	0.11
Real estate loans	-0.02	0.00	-0.01	-0.01	0.00	0.02	0.01	0.01
Commercial loans	0.08	0.00	0.15	0.08	0.25	0.27	0.83	0.45
Total consumer	0.55	0.49	0.85	0.63	0.27	0.22	0.32	0.27
Consumer credit card	1.91	1.67	2.20	1.93	1.93	1.93	3.01	2.29
Other consumer	0.41	0.34	0.67	0.47	0.22	0.17	0.20	0.20
Asset Liability Management (%)								
Loans/savings	78.4	71.3	75.2	75.0	82.0	76.6	86.6	81.7
Loans/assets	68.6	63.1	66.2	66.0	67.0	63.2	69.1	66.5
Core deposits/total deposits	62.5	61.9	59.0	61.2	37.9	30.1	30.0	32.6

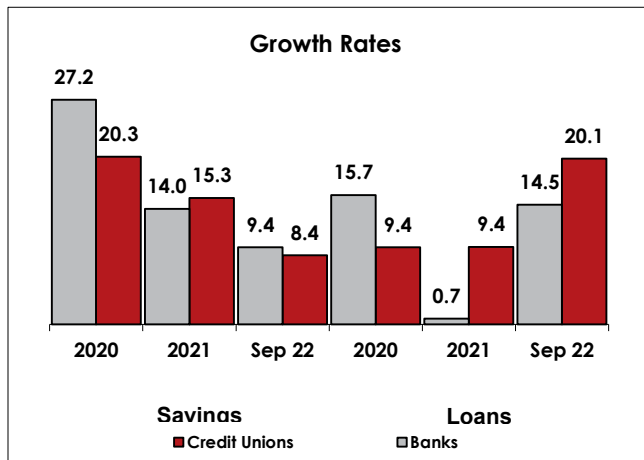
*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

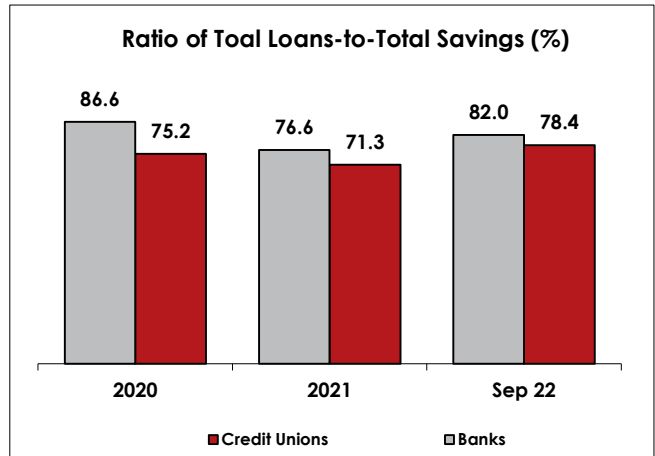
Source: FDIC, NCUA and CUNA E&S

Credit Union and Bank Comparisons

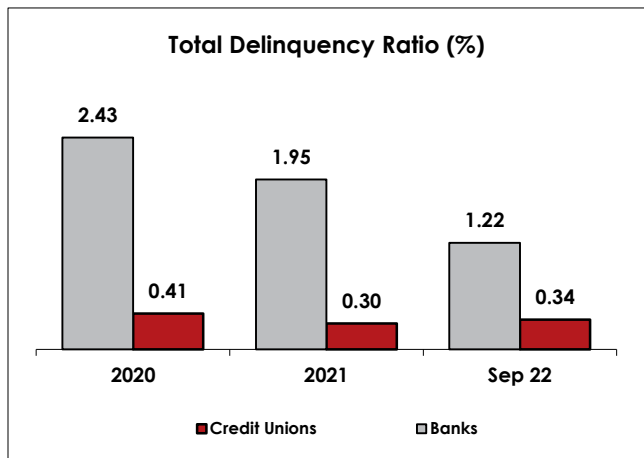
Loan and Savings Growth Trends



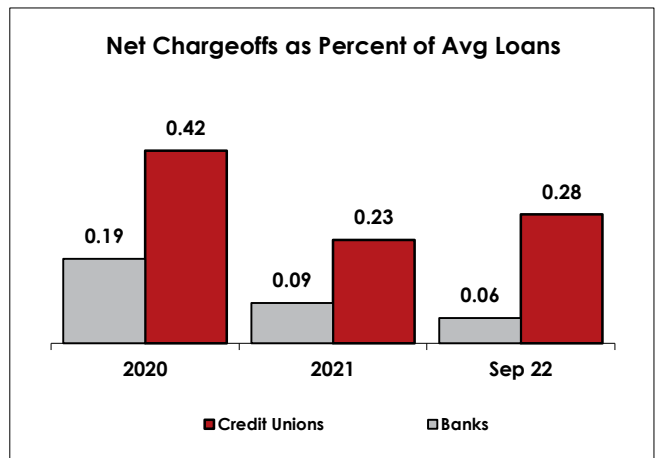
Liquidity Risk Trends



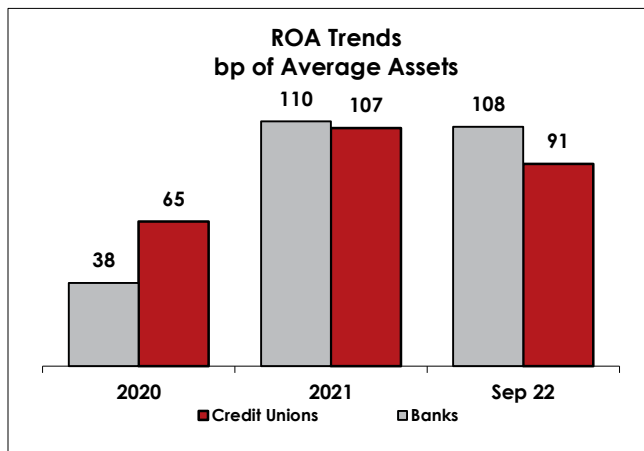
Credit Risk Trends



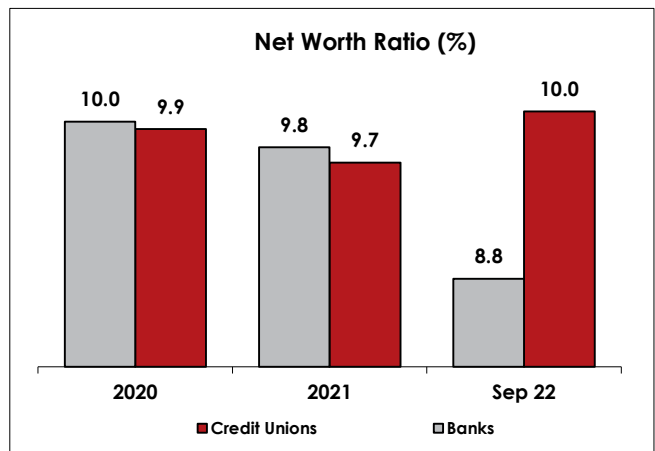
Credit Risk Trends



Earnings Trends



Solvency Trends



Florida Credit Union Profile

Third Quarter 2022

Florida Credit Union Financial Summary

Data as of September 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Electricians Local 349 CU	FL	0	\$5,261,298	701	1	0.8%	5.9%	-3.2%	14.4%	2.29%	0.15%	0.01%	29.7%	0.0%
Unity of Eatonville FCU	FL	0	\$2,229,287	60	1	NA	NA	NA	8.9%	NA	0.00%	NA	0.0%	0.0%
Medians			\$149,029,608	10,957	4	4.0%	15.2%	0.6%	10.1%	0.29%	0.13%	0.56%	63.9%	10.8%
By Asset Size		Number of Insts.												
\$5 million and less			1	60	1	NA	NA	NA	8.9%	NA	0.00%	NA	0.0%	0.0%
\$5 to \$10 million			8	679	1	-0.8%	-0.5%	-5.3%	17.1%	0.67%	0.04%	0.06%	32.2%	1.0%
\$10 to \$20 million			6	1,602	1	2.2%	12.3%	-0.4%	14.2%	0.36%	0.04%	0.11%	56.3%	8.8%
\$20 to \$50 million			22	2,768	1	2.2%	5.9%	-2.7%	12.8%	0.42%	0.22%	0.53%	55.5%	11.6%
\$50 to \$100 million			12	5,837	3	3.9%	16.8%	1.2%	10.2%	0.52%	0.23%	0.36%	64.1%	7.6%
\$100 to \$250 million			25	10,078	4	6.2%	17.0%	2.6%	10.1%	0.41%	0.13%	0.61%	57.9%	9.8%
\$250 million+			50	64,250	10	10.0%	20.5%	6.2%	10.0%	0.34%	0.21%	0.92%	79.5%	20.8%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Florida CU Mergers/Liquidations 2012-3Q '22

Year	No. of FL CUs	No. of FL Mergers/Liquidations	Percentage of FL CUs Mergers/Liquidations
2012	161	11	6.83%
2013	159	2	1.26%
2014	156	3	1.92%
2015	151	5	3.31%
2016	145	6	4.14%
2017	135	10	7.41%
2018	133	2	1.50%
2019	132	1	0.76%
2020	129	3	2.33%
2021	127	2	1.57%
2022	123	5	4.07%

Recent Florida CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Florida Dept of Trans CU	Tallahassee	60,582,399	3,159	2	M	Florida State University Credit Union	Tallahassee	FL	417,602,962	32,723	11
Flag CU	Tallahassee	58,286,720	6,272	1	M	Bay Credit Union	Panama City	FL	174,879,399	13,074	5
Gulf States CU	Maitland	36,533,281	3,004	1	M	McCoy FCU	Orlando	FL	891,095,022	76,296	15
Tallahassee Community FCU	Tallahassee	7,040,709	568	1	M	Buckeye Community FCU	Perry	FL	137,093,822	10,725	4
Town of Palm Beach FCU	West Palm Bch	2,485,525	359	1	M	Guardians CU	West Palm Bch	FL	303,348,651	35,909	7

*Based on year last call report was filed.

Florida Home Price Changes By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr- 3 2022	Since Qtr-3 2007
Cape Coral-Fort Myers, FL	29.8%	67.8%
Crestview-Fort Walton Beach-Destin, FL	22.8%	66.0%
Deltona-Daytona Beach-Ormond Beach, FL	26.3%	64.2%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	27.3%	63.4%
Gainesville, FL	21.0%	46.3%
Homosassa Springs, FL	30.4%	60.8%
Jacksonville, FL	25.6%	67.6%
Lakeland-Winter Haven, FL	26.1%	62.7%
Miami-Miami Beach-Kendall, FL (MSAD)	24.9%	56.5%
Naples-Marco Island, FL	25.8%	59.0%
North Port-Sarasota-Bradenton, FL	31.1%	85.3%
Ocala, FL	27.1%	41.5%
Orlando-Kissimmee-Sanford, FL	24.6%	54.4%
Palm Bay-Melbourne-Titusville, FL	26.6%	80.3%
Panama City, FL	26.2%	60.7%
Pensacola-Ferry Pass-Brent, FL	20.0%	77.8%
Port St. Lucie, FL	26.9%	77.7%
Punta Gorda, FL	30.0%	81.3%
Sebastian-Vero Beach, FL	27.0%	80.0%
Sebring-Avon Park, FL	20.8%	37.9%
Tallahassee, FL	16.0%	38.7%
Tampa-St. Petersburg-Clearwater, FL	28.0%	89.4%
The Villages, FL	25.5%	92.8%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	28.2%	75.2%

Florida Unemployment Rate Trends- By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	September 2022 (%)	September 2021 (%)	Change (%)
Cape Coral-Fort Myers, FL	2.6	3.7	-1.1
Crestview-Fort Walton Beach-Destin, FL	2.2	2.9	-0.7
Deltona-Daytona Beach-Ormond Beach, FL	2.8	4.0	-1.2
Gainesville, FL	2.4	3.2	-0.8
Homosassa Springs, FL	4.0	5.0	-1.0
Jacksonville, FL	2.5	3.5	-1.0
Lakeland-Winter Haven, FL	3.2	4.7	-1.5
Miami-Fort Lauderdale-West Palm Beach, FL	2.3	4.2	-1.9
Naples-Immokalee-Marco Island, FL	2.6	3.4	-0.8
North Port-Sarasota-Bradenton, FL	2.5	3.4	-0.9
Ocala, FL	3.2	4.4	-1.2
Orlando-Kissimmee-Sanford, FL	2.7	4.3	-1.6
Palm Bay-Melbourne-Titusville, FL	2.5	3.5	-1.0
Panama City, FL	2.3	3.2	-0.9
Pensacola-Ferry Pass-Brent, FL	2.5	3.6	-1.1
Port St. Lucie, FL	2.9	4.0	-1.1
Punta Gorda, FL	3.0	4.0	-1.0
Sebastian-Vero Beach, FL	3.1	4.3	-1.2
Sebring, FL	4.1	5.4	-1.3
Tallahassee, FL	2.6	3.7	-1.1
Tampa-St. Petersburg-Clearwater, FL	2.5	3.7	-1.2
The Villages, FL	3.9	4.8	-0.9