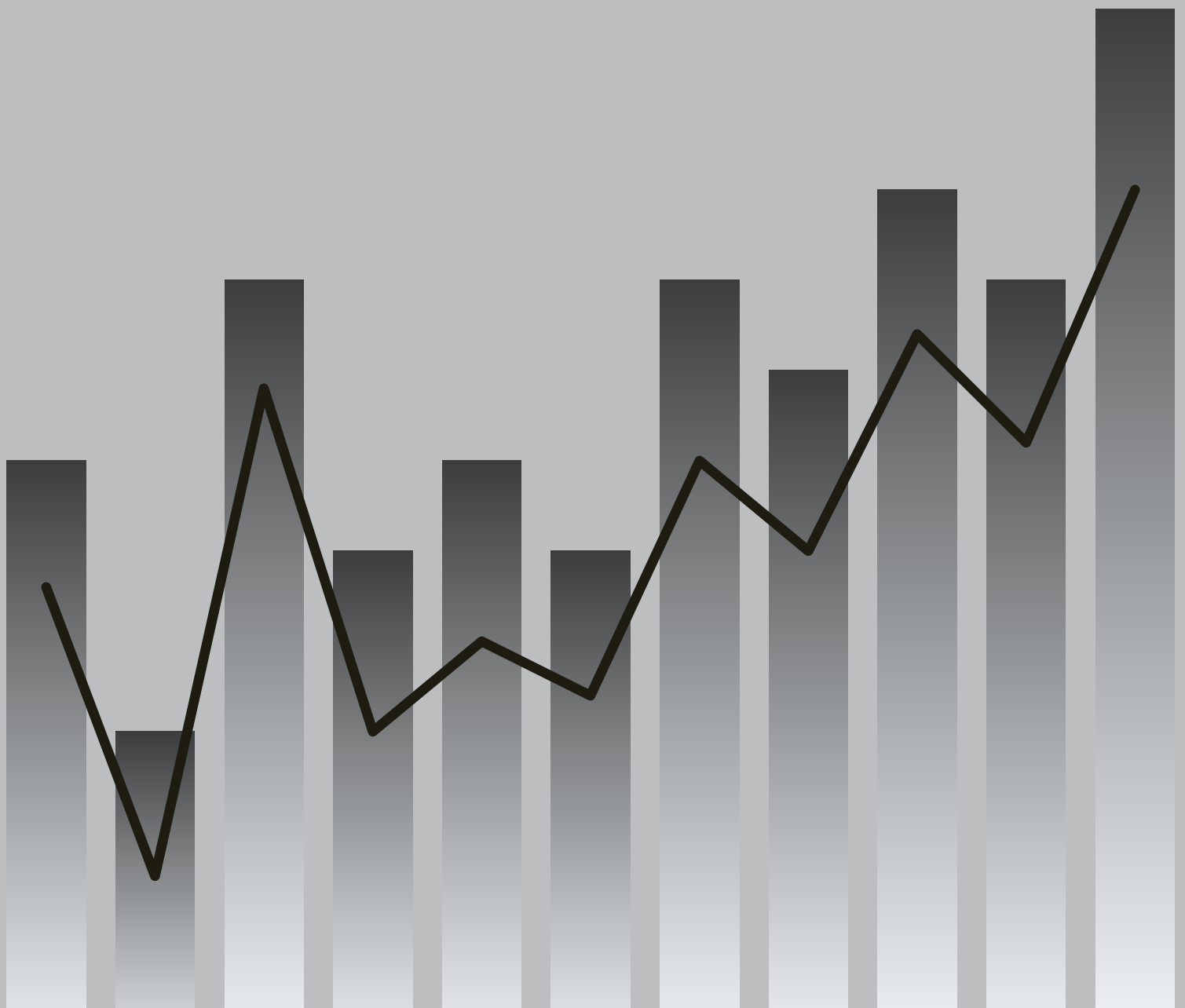


# Florida Credit Union Profile

Mid-Year 2021

CUNA Economics & Statistics



### Back to Normal?

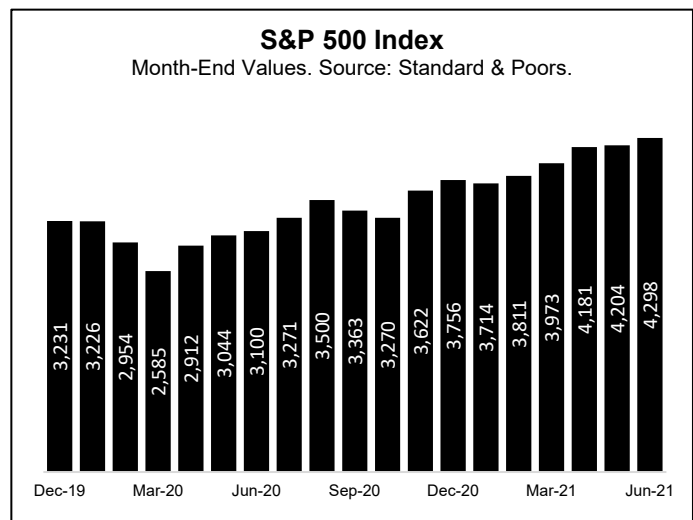
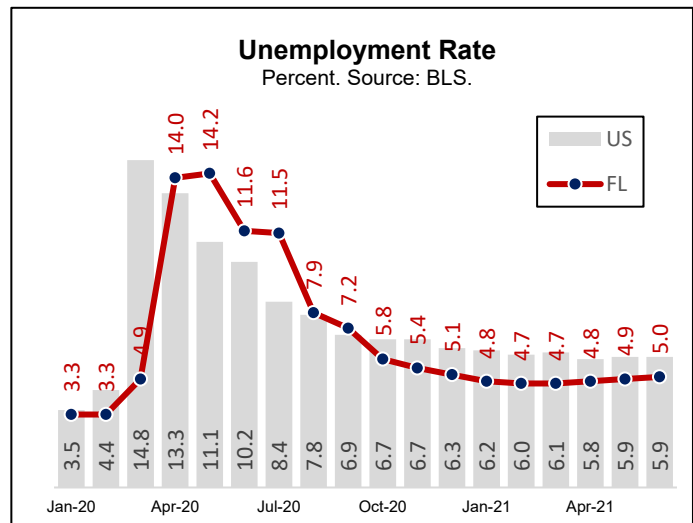
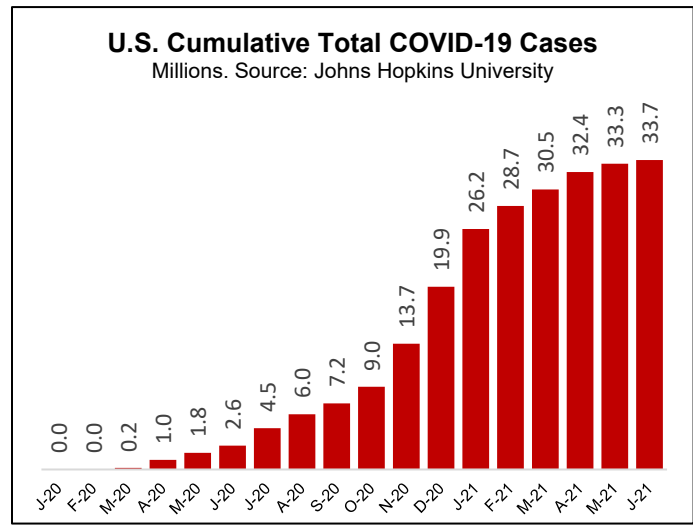
General seasonal trends combined with widespread availability and increasing acceptance of effective vaccines to help Covid-19 cases plateau in the second quarter. Confidence in a return to normalcy increased substantially and this was, in turn, reflected in solid economic data and in favorable credit union operating results during the period.

Gross Domestic Product, which measures the value of all goods and services produced in the U.S., grew at 6.6 percent annualized rate in the second quarter. This strong performance puts the annualized real GDP value at \$19.4 trillion, which is a bit higher than the pre-pandemic peak of \$19.2 trillion reported in the fourth quarter of 2019.

The U.S. unemployment rate finished the second quarter at 5.9 percent - marginally lower than the 6.1 percent reading reported at the start of the quarter. Non-farm employment rose by 1.9 million in the three months ending June - once again indicating more widespread economic openings as pandemic fears eased. Still, overall employment remains 6.6 million lower than pre-pandemic levels nationally.

**Florida's unemployment rate remains lower, reflected in a 5.0 percent mid-year 2021 reading.**

As expected, the Federal Reserve federal funds effective rate was essentially unchanged during the quarter. In contrast, the ten-year Treasury yield declined by 29 basis points during the three-month period as investors dialed-back expectations for fiscal and monetary stimulus. The long bond yield stood at 1.74 percent at the start of the quarter but sunk to 1.45 percent by the end of June. The spread between the Fed's overnight benchmark interest rate and the 10-year Treasury yield thus declined during the quarter - from 1.68 percent at the end

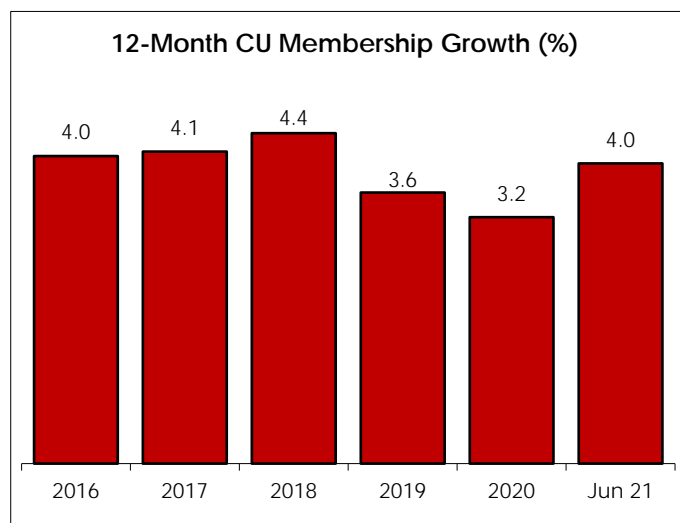


of March to 1.37 percent by June's close. On the margin, that will put downward pressure on credit union net interest margins.

The S&P 500 gained momentum in the second quarter, increasing by 8.2 percent in the period. That's well above the strong 5.8 percent first quarter gain. On an annualized basis, those increases were 33 percent and 23 percent, respectively. The index is up 43 percent compared to the pre-Covid Crisis reading of 2,954 at the end of February 2020.

Total home sales (new and existing) decreased in the second quarter with seasonally-adjusted annualized sales of 19.7 million units – nearly 9 percent lower than the 21.6 million pace reported in the first quarter. That reflects the fact that the average 30-year fixed mortgage interest rate increased from 2.88 percent to 3.00 percent during the three-month period. Sales also eased because prices continued to rise rapidly. The average price for home purchase mortgages increased by 17.4 percent in the year ending June 2021 according to the National Association of Realtors. **Prices on purchase money mortgages in Florida increased by 18.9 percent in the year ending June 2021 according to the FHFA.**

Against this backdrop, credit unions reflected very strong earnings, strong membership gains, fast loan growth, and substantially slower savings growth during the second quarter. Asset quality –stands at record high levels (i.e., both loan delinquency and net chargeoff rates are at historic lows). The growth rate in credit union loans outpaced the growth rate in savings balances for the first time since the start of the pandemic. Still, credit unions remain awash in liquidity. Weaker savings (hence asset) growth and very strong earnings helped to push the movement's net worth ratio higher in the quarter.



### **On balance, Florida credit union results mirrored national trends.**

Credit union memberships increased 1.3 percent (5.2 percent annualized) in the three months ending June. This represents the fastest quarterly credit union membership growth since the third quarter of 2018 and it is nearly fourteen times faster than U.S. population growth (which was recently reported to be 0.35 percent by the Census Bureau – a 120-year low). Total credit union memberships stood at 129 million.

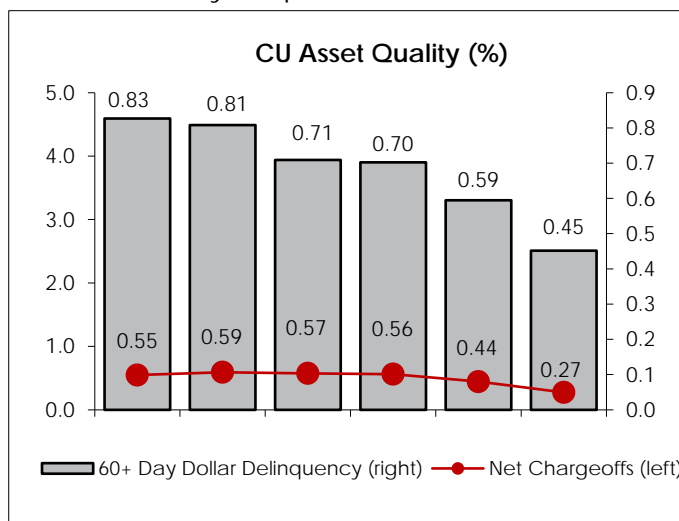
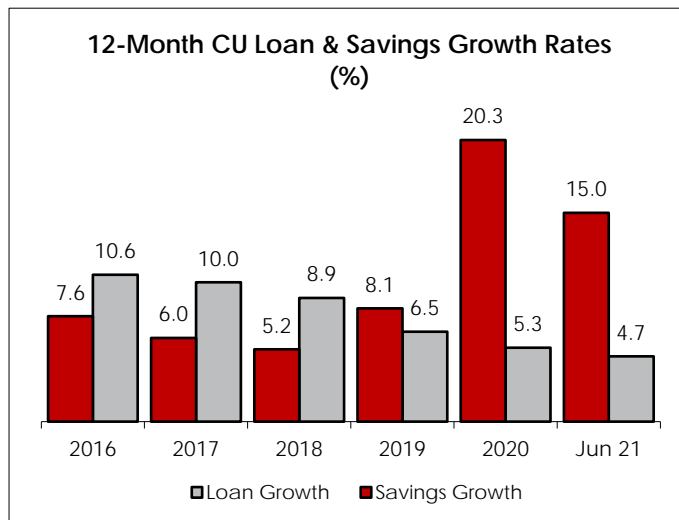
In the aggregate, the movement's loan balances grew by 2.5 percent in the second quarter (10 percent annualized). Commercial loans led the way, expanding at a 4.2 percent rate (13.2 percent annualized) in the period. Used automobile loans followed with a quarterly growth of 3.1 percent (12.4 percent annualized) and first mortgage loans nearly equaled that result reflected in quarterly growth of 2.9 percent (11.6 percent annualized).

Credit card balances bounced back from normal post-holiday payoffs in the first quarter, posting a 2.1 percent increase. New autos were up 0.8 percent and HEL/2<sup>nd</sup> mortgage loans grew by 0.3 percent (their first increase since the start of the pandemic). Personal unsecured loans declined by 0.6 percent. in the three-month period.

Total savings balances grew, but the rate of increase decelerated strongly compared to recent experience. Overall, credit union savings balances increased by only 1.4 percent in the second quarter – well below the first quarter’s 6.8 percent pace. Year-over-Year savings deposits are up 15.0 percent.

Consumers continue to keep funds short and liquid. Share drafts increased 4.9 percent in the second quarter while money market shares and regular shares followed with unannualized quarterly gains of 3.7 percent and 0.2 percent, respectively. IRA accounts increased 0.1 percent and certificates declined by 3.0 percent.

With loan growth outpacing savings growth the movement’s loan-to-savings ratio increased from 68.7 percent to 69.5 percent. The increase is hopeful from an earnings perspective because strong growth in high-yielding assets like loans helps boost income. Still, the current reading of nearly 70 percent remains well below the pre-pandemic reading of 84 percent.

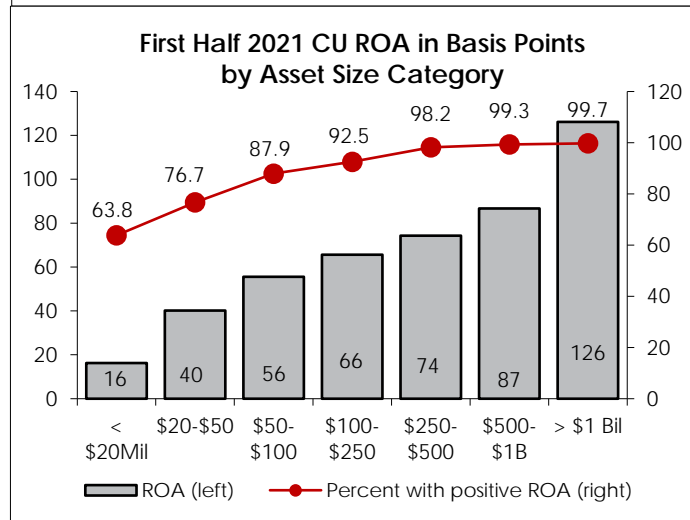
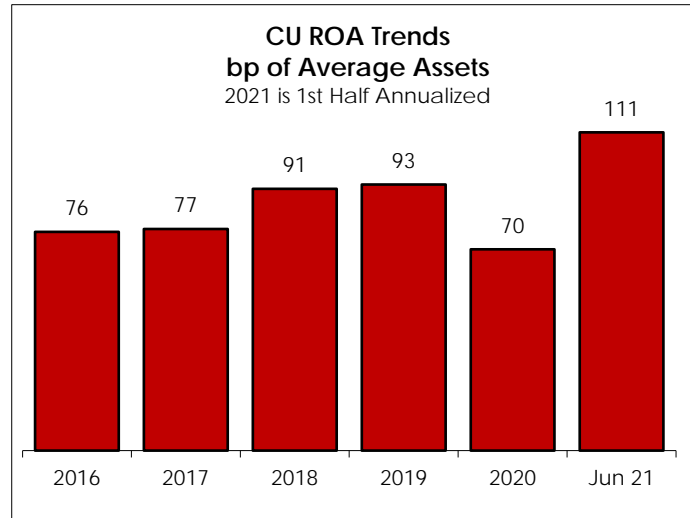


Asset quality reflected improvement in the second quarter. Net chargeoff rates declined to an all-time low of 0.24 percent (down from 0.32 percent in the first quarter). The delinquency rate was unchanged at 0.46 percent at the end of June. Bankruptcies per thousand credit union members in the first half fell to 0.9 from 1.1 in the first quarter.

Credit union earnings again improved significantly. Industry-wide ROA increased 0.12 percent in the second quarter. The annualized 1.16 percent bottom-line result was the highest annualized quarterly earnings rate in over 15 years. The result was powered by a 0.16 percent decline in loss provisions – as credit unions continued to bring allowance accounts back to normal levels. First half ROA totaled 1.11 percent - up from 0.70 percent in 2020 (a 10-year low).

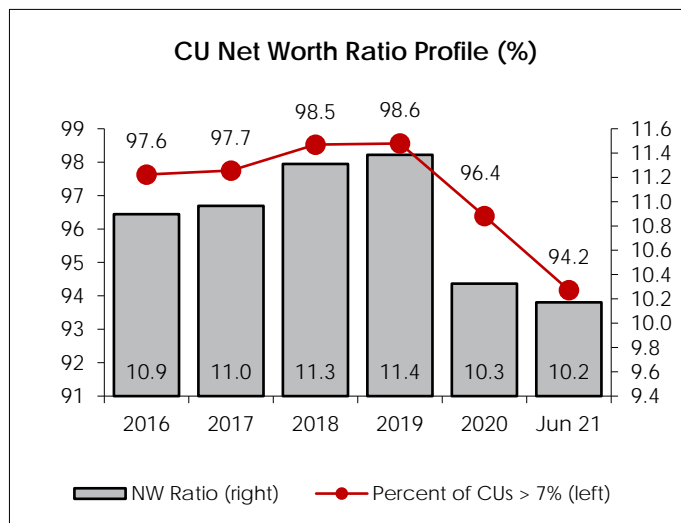
It's important to note that the second quarter reflected large (and growing) variation across several key credit union performance metrics. This was especially obvious in the earnings results. As shown in the accompanying graphic, there was a 1.16 percentage point difference between average ROA in credit unions with \$20 million or less in total assets and those with \$1 billion or more in total assets. In addition, 34.0 percent of those in the smallest asset category operated in the red in the quarter, while only 0.3 percent of those in the largest category experienced that challenge (note that credit unions with \$50 million or less in total assets account for roughly half of all 5,131 credit unions operating in the second quarter).

Smaller shops will likely see earnings results improve in coming quarters as the recovery advances and consumer borrowing in the auto sector and in unsecured loans gains momentum. In contrast, larger shops will likely see lower earnings results mostly due to higher loss provisions (allowance accounts as a percent of loans outstanding are now just ten basis points higher than pre-pandemic levels).



In any case, slower aggregate asset growth and generally higher ROA helped to buoy the movement-wide net worth ratio. The capital buffer began the quarter at 10.0 percent of total assets – but rose to 10.2 percent by mid-year. Overall, 94.2 percent of credit unions remain well capitalized with net worth ratios over 7 percent.

It should be noted that although small credit unions generally report relatively low earnings they also report very high capital positions. For example, the nearly 1,700 credit union with \$20 million or less in assets reflect an average net worth ratio equal to 13.8 percent of total assets.



Nationally, credit unions remain in generally good financial shape at the end of the second quarter and nearly all should have the wherewithal to continue to serve in meaningful ways as millions of members struggle to make it through the continuing pandemic and related personal financial challenges.

### Economic Outlook: "Toward" (Not "To") Normal

CUNA's economic outlook – updated on September 17<sup>th</sup>, reflects the fact that there now is substantially more uncertainty in the economy. Both consumer and business confidence have declined relative to readings seen during the second quarter. For many, August's disappointing jobs report – which reflected only 235,000 new jobs added – suggested any expectations for a more substantial acceleration in the rapidly reflating economy were misplaced. Chinese real estate markets are raising anxieties about the international outlook. Equity markets reflect increasing volatility.

Underlying concerns related to public health have again taken center stage. In the wake of the Labor Day holiday daily COVID cases were rising markedly with the more virulent Delta variant infecting more people and younger populations. Infection rates were widely reported to be three times higher than during the same period in 2020. Many hospitals were (and are) overwhelmed and healthcare workers in many areas are being pushed to the breaking point. Children now represent nearly 30 percent of COVID cases – many (of course) are ineligible for the vaccine. Many schools can't or won't adopt basic safety protocols called for by local public health officials.

What has emerged is a strong sense that COVID is with us. For good. The country isn't going back to "normal" – but it's likewise not going back to shutdowns.

There IS good news and a distinct possibility that the nation could see a transition to stronger employment numbers and perhaps even a tight labor market – and quickly. A number of key helpful trends worth watching include:

- Safe, effective vaccines are widely available: Today 75 percent of US adults now have had at least one dose and only 15 percent say they won't get it under any circumstances.
- Employment increases, while weak recently, have been broad-based – within industrial sectors and geographically. Unemployment rates were lower in July in 17 states and the District of Columbia and stable in 33 states in the most recent BLS jobs report. In addition, there is a lot of opportunity in the market – with a lot more job openings than unemployed (a return to the situation that existed throughout 2018 and 2019). In July, there were 8.7 million unemployed and 10.9 million openings. August unemployment fell to 8.4 million (the job openings for August will be reported October 12 and will almost certainly reflect higher openings.) Wages are rising at a decent rate and at the margin that will help to bring people back.
- Supply chain disruptions should ease – especially in the auto and homebuilding industries. Census Bureau data shows aggregate business inventory-to-sales ratios are at all-time lows of approximately 34 days. And indices of current delivery times are at record highs in surveys of manufacturers by three regional Federal Reserve Banks. However, indices for future delivery times are now in their typical ranges. Overall, the data suggests that manufacturers see current supply chain disruptions largely running their course over the next three to six months.
- Government policy retains extraordinarily leverage – with Child Tax Credits, infrastructure spending, and a proposed budget with significant pre-funded social safety net expenditures.
- On the international front, global demand is picking up and seems to be on a solid trajectory.

Against this backdrop CUNA economists remain upbeat, though our newly minted forecast reflects a slightly-less rosy view of the future compared to our June outlook. We now see modestly lower economic growth – though the increases remain high by historical standards: a 6.0 percent increase in 2021 and a 4.5 percent gain in 2022 now seem likely. The long-run average annual growth in U.S. economic activity is approximately 2.75 percent.

### Economic forecast

Sep 17, 2021

	Actual results		Quarterly results/forecasts				Annual forecasts	
	5 Yr Avg	2020	2021:1	2021:2	2021:3	2021:4	2021	2022
<b>Growth rates:</b>								
Economic Growth (% chg GDP)*	1.10%	-3.50%	6.3%	6.6%	4.5%	6.0%	6.0%	4.5%
Inflation (% chg CPI)*	1.90%	1.30%	4.9%	9.3%	5.0%	2.5%	5.0%	2.5%
Unemployment Rate (BLS)	4.60%	6.70%	6.0%	5.9%	5.2%	4.8%	4.8%	4.0%
Federal Funds Rate (effective)	1.18%	0.09%	0.07%	0.08%	0.10%	0.10%	0.09%	0.10%
10-Year Treasury Rate	2.08%	0.93%	1.73%	1.45%	1.40%	1.50%	1.50%	2.00%
10-Year-Fed Funds Spread	0.90%	0.84%	1.66%	1.37%	1.30%	1.40%	1.41%	1.90%



\*Percent change, annual rate. All other numbers are end-of-period values.

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We continue to subscribe to the view that current elevated inflation pressures will be transitory – an outlook supported by the bond market’s implicit forecast for inflation: The yield spread between the five-year Treasury and similar-maturity Treasury Inflation-Protected security remains at about 2.50 percent.

Labor market recoveries are seldom straight-line affairs, and it seems unreasonable to expect this one to be. Employment in the Leisure and Hospitality industry (hotels, restaurants, and theme parks) remains very low. The sector, which employed roughly 17 million pre-pandemic, suffered a 50 percent decline in employment by April 2020 and continues to reflect a 10 percent decline (down nearly 2 million jobs) overall.

Still, the job market will continue to recover as the Delta surge wanes with full employment likely reflected in performance metrics by mid-year 2022. Expect the unemployment rate to finish 2022 at 4.0 percent - very close to pre-pandemic readings.

Fed Chair Powell has been clear that monetary policy will be accommodative until the economy reaches full employment – and those most severely impacted by the COVID-19 crisis begin to see real progress in returning to a semblance of normalcy. Long rates will rise, but more modestly than previously expected.

### Credit Union Operations

Expect credit unions to be recovering – not “recovered” over the forecast horizon – with transition out of the pandemic economy largely mirroring developments in the labor market.



Monthly credit union savings growth has been a bit slower than we previously assumed. Accordingly, we've lowered our 2021 increase from 15 percent to 12 percent though we continue to believe growth in 2022 will be a bit lower than the long-run average increase – reflecting a gradual draw-down of the pandemic-related savings surge.

Loan growth will likewise rebound though gains are likely to be slower than previous economic recoveries due mostly to the slower pace of recovery in front-line employment.

The Mortgage Bankers Association's August forecast calls for a 16 percent decline in mortgage originations in 2021 and a 35 percent decline in 2022. If that outlook is applied to credit union activity the movement will see 2022 origination levels drop to 2019 levels (though it should be noted that 2019 was a record year for the movement's origination volume).

The IHS Markit August forecast suggests new auto sales will accelerate from 14.6 million units in 2020 to 16.4 million units in 2021 – a 13 percent increase. The 2022 increase is expected to moderate to 2 percent - putting overall sales in the year at about 16.8 million units - roughly 1 percent lower than "normal" pre-pandemic annual sales rates.

Other portfolio segments will see relatively fast growth – already evident in quarterly call report data. Credit cards, unsecured personal loans, used vehicle loans, and business loans all should reflect solid gains and continuing momentum as the economic recovery gains more obvious traction.

With loan growth expected to outpace savings growth next year, loan-to-share ratios will increase. All else equal this will help to buoy credit union earnings, but the resulting 72 percent year-end 2022 loan-to-share ratio will nevertheless be well below its 86 percent pre-pandemic peak reading.

We continue to believe that credit union asset quality will stay at healthy levels with only modest increases in both delinquency and net chargeoff rates.

CUNA forecasts that ROA will settle in close to 95 basis points for full-year 2021 (up from 70 basis points in 2020). That improvement reflects continuing mortgage refinancing activity (with associated gains on sales into the secondary market) and lower loan loss provisioning as credit unions "right-size" allowance accounts to pre-pandemic levels. It will clearly be difficult to repeat that result in 2022. Solid earnings and slower savings and asset growth should help to push credit union net worth up to 10.2 percent. If that forecast holds, the movement's aggregate capital buffer will finish the year one percentage point lower than the 11.2 percent pre-pandemic peak. For many, that suggests a future focus on rebuilding capital positions.

### Credit union forecast

Sep 17, 2021

	Actual results		Quarterly results/forecasts				Annual forecasts	
	5 Yr Avg	2020	2021:1	2021:2	2021:3	2021:4	2021	2022
<b>Growth rates:</b>								
Savings growth	9.60%	20.30%	6.8%	1.4%	1.7%	1.7%	12.0%	6.0%
Loan growth	8.40%	5.30%	0.3%	2.5%	1.6%	1.5%	6.0%	9.0%
Asset growth	9.10%	17.70%	5.7%	1.5%	2.0%	2.0%	11.5%	5.5%
Membership growth	3.70%	3.20%	1.2%	1.3%	0.6%	0.3%	3.4%	4.0%
<b>Liquidity:</b>								
Loan-to-share ratio**	80.40%	73.90%	68.70%	69.50%	70.0%	70.0%	70.0%	72.0%
<b>Asset quality:</b>								
Delinquency rate**	0.74%	0.59%	0.45%	0.46%	0.60%	0.65%	0.65%	0.60%
Net charge-off rate*	0.53%	0.44%	0.31%	0.24%	0.30%	0.40%	0.31%	0.50%
<b>Earnings:</b>								
Return on average assets (ROA)*	0.79%	0.70%	1.04%	1.16%	0.80%	0.80%	0.95%	0.70%
<b>Capital adequacy:</b>								
Net worth ratio**	10.90%	10.30%	10.00%	10.20%	10.00%	10.00%	10.00%	10.20%



\*Quarterly data, annualized. \*\*End of period ratio.

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### Overview by Year

	U.S. CUs	Florida CUs
<b>Demographic Information</b>		
	Jun 21	Jun 21
Number of CUs	5,133	127
Assets per CU (\$ mil)	389.5	746.0
Median assets (\$ mil)	47.5	124.8
Total assets (\$ mil)	1,999,401	94,738
Total loans (\$ mil)	1,216,213	59,865
Total surplus funds (\$ mil)	701,026	30,476
Total savings (\$ mil)	1,734,451	83,876
Total memberships (thousands)	128,581	6,494
<b>Growth Rates (%)</b>		
Total assets	13.0	14.9
Total loans	4.7	8.4
Total surplus funds	31.3	30.1
Total savings	15.0	16.2
Total memberships	4.0	4.6
% CUs with increasing assets	93.3	98.4
<b>Earnings - Basis Pts.</b>		
Yield on total assets	303	297
Dividend/interest cost of assets	46	37
Net interest margin	257	260
Fee & other income	140	148
Operating expense	279	292
Loss Provisions	7	11
Net Income (ROA) with Stab Exp	111	105
Net Income (ROA) without Stab Exp	111	105
% CUs with positive ROA	80.9	84.3
<b>Capital Adequacy (%)</b>		
Net worth/assets	10.2	9.6
% CUs with NW > 7% of assets	94.2	96.9
<b>Asset Quality</b>		
Delinquencies (60+ day \$)/loans (%)	0.45	0.26
Net chargeoffs/average loans (%)	0.27	0.27
Total borrower-bankruptcies	118,870	5,904
Bankruptcies per CU	23.2	46.5
Bankruptcies per 1000 members	0.9	0.9
<b>Asset/Liability Management</b>		
Loans/savings	70.1	71.4
Loans/assets	60.8	63.2
Net Long-term assets/assets	37.8	35.4
Liquid assets/assets	18.5	17.0
Core deposits/shares & borrowings	56.0	61.2
<b>Productivity</b>		
Members/potential members (%)	3	2
Borrowers/members (%)	58	65
Members/FTE	399	387
Average shares/member (\$)	13,489	12,915
Average loan balance (\$)	16,219	14,248
Employees per million in assets	0.16	0.18
<b>Structure (%)</b>		
Fed CUs w/ single-sponsor	11.2	6.3
Fed CUs w/ community charter	17.7	13.4
Other Fed CUs	32.4	26.0
CUs state chartered	38.8	54.3

*Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.*

*Source: NCUA and CUNA E&S.*

### Overview: State Trends

	U.S.		Florida Credit Unions					
	Jun 21	Jun 21	2020	2019	2018	2017	2016	2015
<b>Demographic Information</b>								
Number of CUs	5,133	127	128	129	132	134	141	150
Assets per CU (\$ mil)	389.5	746.0	676.5	573.9	507.5	468.1	416.6	360.1
Median assets (\$ mil)	47.5	124.8	115.3	99.9	89.1	83.7	78.4	68.2
Total assets (\$ mil)	1,999,401	94,738	86,590	74,036	66,984	62,723	58,734	54,019
Total loans (\$ mil)	1,216,213	59,865	57,361	52,440	47,144	42,671	38,524	34,501
Total surplus funds (\$ mil)	701,026	30,476	25,110	17,965	16,674	17,052	17,352	16,956
Total savings (\$ mil)	1,734,451	83,876	76,288	63,396	56,410	53,264	49,956	46,219
Total memberships (thousands)	128,581	6,494	6,325	6,126	5,840	5,581	5,395	5,215
<b>Growth Rates (%)</b>								
Total assets	13.0	14.9	17.0	10.5	6.8	6.8	8.7	8.5
Total loans	4.7	8.4	9.4	11.2	10.5	10.8	11.7	10.6
Total surplus funds	31.3	30.1	39.8	7.7	-2.2	-1.7	2.3	4.7
Total savings	15.0	16.2	20.3	12.4	5.9	6.6	8.1	8.4
Total memberships	4.0	4.6	3.3	4.9	4.6	3.4	3.4	5.0
% CUs with increasing assets	93.3	98.4	98.4	77.5	69.7	80.6	87.2	82.0
<b>Earnings - Basis Pts.</b>								
Yield on total assets	303	297	341	379	355	330	323	327
Dividend/interest cost of assets	46	37	60	75	53	45	45	45
Net interest margin	257	260	281	304	302	286	279	282
Fee & other income	140	148	150	170	169	167	172	175
Operating expense	279	292	315	336	332	330	344	351
Loss Provisions	7	11	50	38	46	45	37	32
Net Income (ROA) with Stab Exp	111	105	65	100	93	79	70	73
Net Income (ROA) without Stab Exp	111	105	65	100	93	79	70	73
% CUs with positive ROA	80.9	84.3	80.5	88.4	89.4	91.8	85.8	80.7
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.2	9.6	9.9	10.8	11.0	10.8	10.7	10.9
% CUs with NW > 7% of assets	94.2	96.9	96.9	98.4	97.7	99.3	97.9	96.7
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.45	0.26	0.41	0.50	0.57	0.67	0.74	0.91
Net chargeoffs/average loans (%)	0.27	0.27	0.42	0.55	0.60	0.62	0.64	0.65
Total borrower-bankruptcies	118,870	5,904	6,955	8,864	8,048	7,130	6,695	7,434
Bankruptcies per CU	23.2	46.5	54.3	68.7	61.0	53.2	47.5	49.6
Bankruptcies per 1000 members	0.9	0.9	1.1	1.4	1.4	1.3	1.2	1.4
<b>Asset/Liability Management</b>								
Loans/savings	70.1	71.4	75.2	82.7	83.6	80.1	77.1	74.6
Loans/assets	60.8	63.2	66.2	70.8	70.4	68.0	65.6	63.9
Net Long-term assets/assets	37.8	35.4	31.5	29.5	28.2	28.0	28.1	29.7
Liquid assets/assets	18.5	17.0	16.8	14.2	13.8	14.3	14.8	15.6
Core deposits/shares & borrowings	56.0	61.2	58.8	52.6	55.8	55.8	54.3	53.4
<b>Productivity</b>								
Members/potential members (%)	3	2	2	2	3	3	3	3
Borrowers/members (%)	58	65	60	59	58	58	55	53
Members/FTE	399	387	383	375	380	380	375	371
Average shares/member (\$)	13,489	12,915	12,061	10,349	9,660	9,544	9,260	8,862
Average loan balance (\$)	16,219	14,248	15,077	14,613	13,849	13,166	12,931	12,409
Employees per million in assets	0.16	0.18	0.19	0.22	0.23	0.23	0.25	0.26
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	11.2	6.3	6.3	5.4	5.3	5.2	5.7	6.7
Fed CUs w/ community charter	17.7	13.4	14.8	15.5	18.2	19.4	19.1	18.0
Other Fed CUs	32.4	26.0	26.6	27.9	26.5	26.9	27.7	28.7
CUs state chartered	38.8	54.3	52.3	51.2	50.0	48.5	47.5	46.7

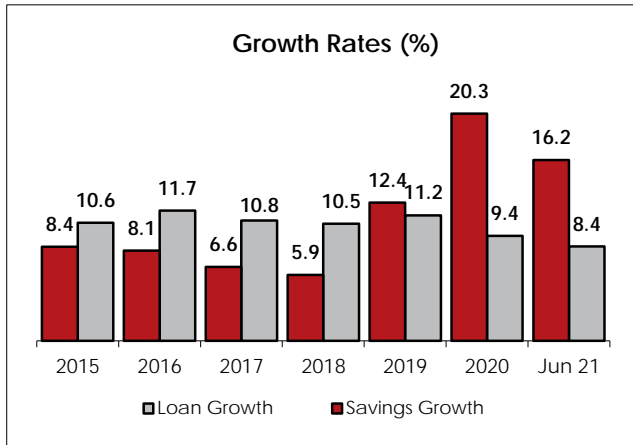
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

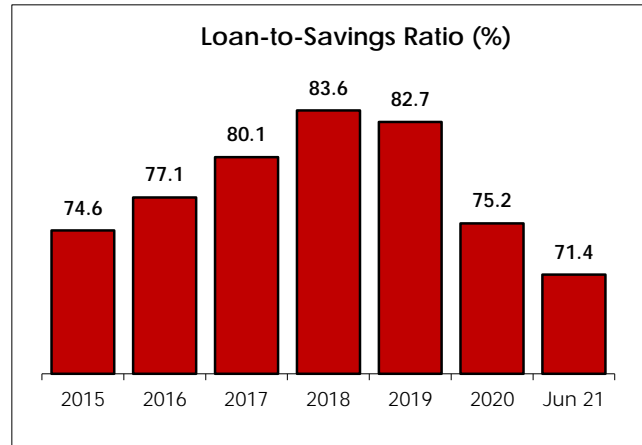
# Florida Credit Union Profile

Mid-Year 2021

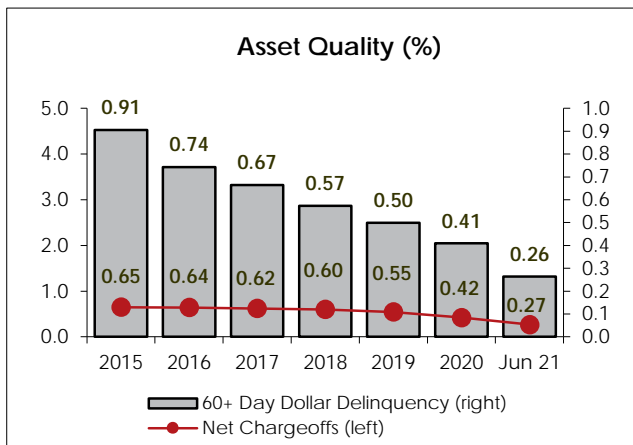
## Loan and Savings Growth Trends



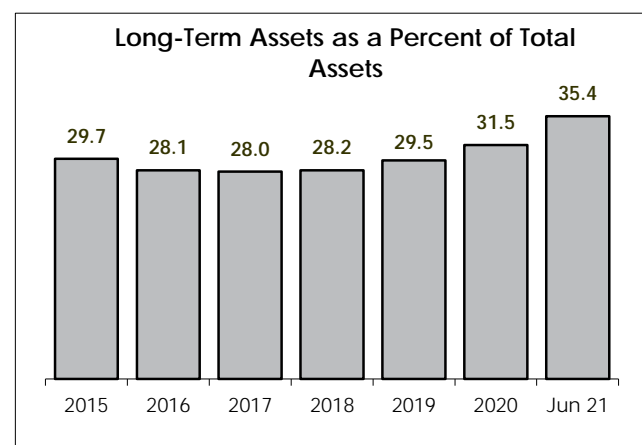
## Liquidity Trends



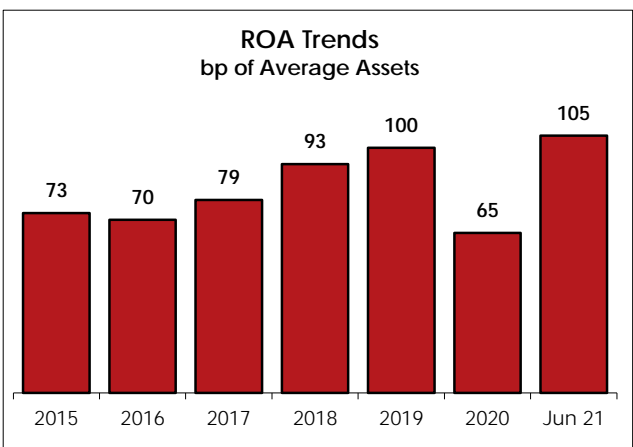
## Credit Risk Trends



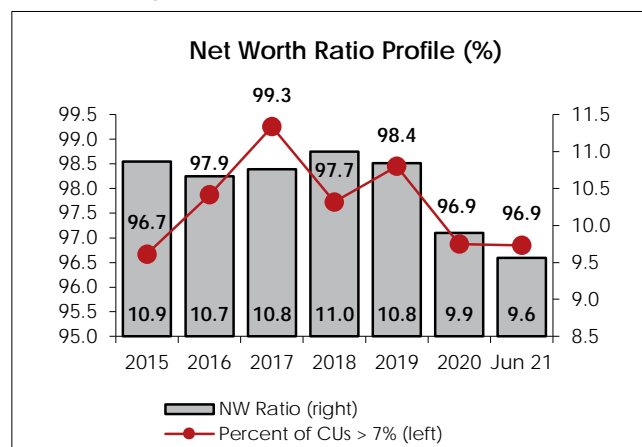
## Interest Rate Risk Trends



## Earnings Trends



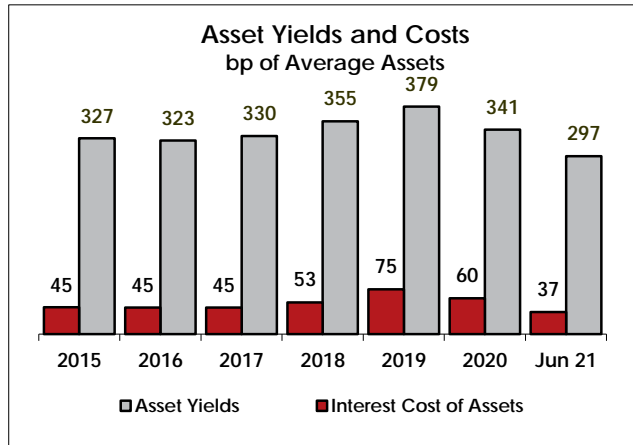
## Solvency Trends



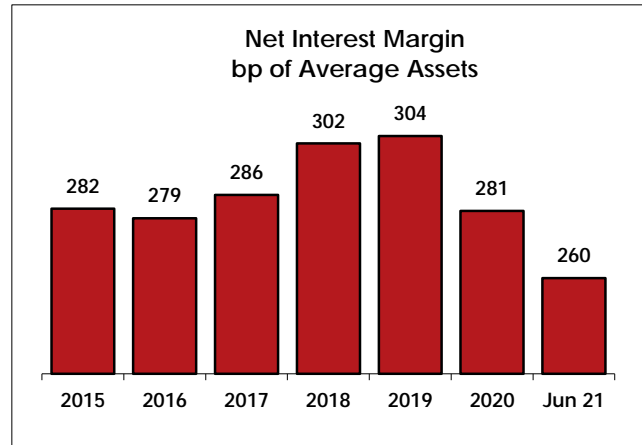
# Florida Credit Union Profile

Mid-Year 2021

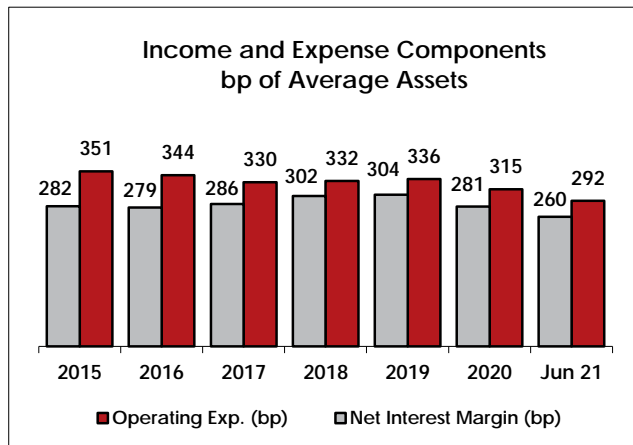
## Asset Yields and Funding Costs



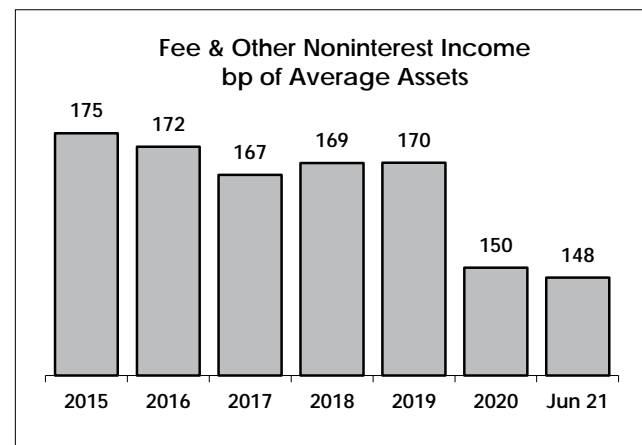
## Interest Margins



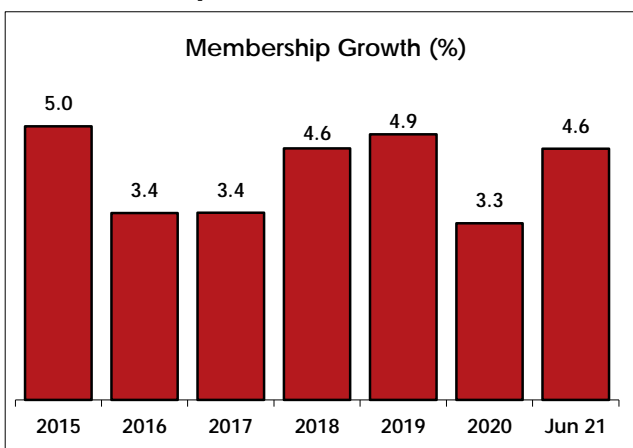
## Interest Margins & Overhead



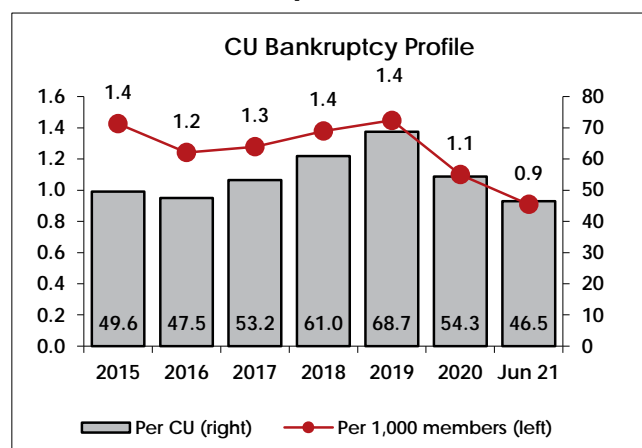
## Noninterest Income



## Membership Growth Trends



## Borrower Bankruptcies



### Overview: State Results by Asset Size

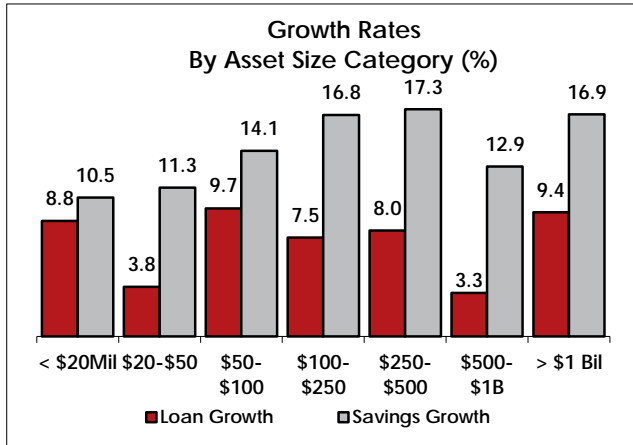
	FL	Florida Credit Union Asset Groups - 2021						
	Jun 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
<b>Demographic Information</b>								
Number of CUs	127	16	22	17	24	12	15	21
Assets per CU (\$ mil)	746.0	10.8	33.4	73.8	153.4	325.2	781.3	3,489.2
Median assets (\$ mil)	124.8	8.5	32.9	73.8	144.5	309.5	778.1	2,357.0
Total assets (\$ mil)	94,738	172	735	1,255	3,681	3,902	11,719	73,273
Total loans (\$ mil)	59,865	65	336	627	1,842	1,985	7,381	47,629
Total surplus funds (\$ mil)	30,476	105	374	574	1,674	1,680	3,642	22,428
Total savings (\$ mil)	83,876	145	636	1,112	3,293	3,483	10,438	64,769
Total memberships (thousands)	6,494	18	62	121	262	297	821	4,915
<b>Growth Rates (%)</b>								
Total assets	14.9	8.6	9.9	12.8	15.4	15.9	11.7	15.6
Total loans	8.4	8.8	3.8	9.7	7.5	8.0	3.3	9.4
Total surplus funds	30.1	8.7	16.3	15.7	25.6	25.4	33.9	31.4
Total savings	16.2	10.5	11.3	14.1	16.8	17.3	12.9	16.9
Total memberships	4.6	-1.5	-2.4	0.2	0.1	3.5	1.9	5.8
% CUs with increasing assets	98.4	93.8	95.5	100.0	100.0	100.0	100.0	100.0
<b>Earnings - Basis Pts.</b>								
Yield on total assets	297	270	296	315	278	271	301	299
Dividend/interest cost of assets	37	22	22	20	26	24	28	41
Net interest margin	260	248	274	296	253	248	273	258
Fee & other income	148	50	124	136	128	154	154	149
Operating expense	292	316	368	373	336	338	346	276
Loss Provisions	11	8	6	2	-2	3	8	13
Net Income (ROA) with Stab Exp	105	-25	24	57	46	61	73	117
Net Income (ROA) without Stab Exp	105	-25	24	57	46	61	73	117
% CUs with positive ROA	84.3	43.8	72.7	76.5	95.8	100.0	100.0	100.0
<b>Capital Adequacy (%)</b>								
Net worth/assets	9.6	14.8	12.8	10.3	9.6	9.6	9.2	9.6
% CUs with NW > 7% of assets	96.9	100.0	95.5	88.2	100.0	100.0	93.3	100.0
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.26	0.41	0.43	0.36	0.24	0.20	0.34	0.25
Net chargeoffs/average loans (%)	0.27	0.14	0.45	0.30	0.19	0.18	0.27	0.27
Total borrower-bankruptcies	5,904	12	42	92	130	170	760	4,698
Bankruptcies per CU	46.5	0.8	1.9	5.4	5.4	14.2	50.7	223.7
Bankruptcies per 1000 members	0.9	0.7	0.7	0.8	0.5	0.6	0.9	1.0
<b>Asset/Liability Management (%)</b>								
Loans/savings	71.4	44.5	52.8	56.4	55.9	57.0	70.7	73.5
Loans/assets	63.2	37.6	45.7	50.0	50.0	50.9	63.0	65.0
Net Long-term assets/assets	35.4	17.7	22.0	24.5	27.5	32.4	37.6	36.0
Liquid assets/assets	17.0	39.4	31.3	24.7	24.2	24.9	16.3	16.0
Core deposits/shares & borrowings	61.2	80.7	75.5	76.1	69.4	71.4	69.1	58.5
<b>Productivity</b>								
Members/potential members (%)	2	1	1	3	2	2	1	3
Borrowers/members (%)	65	39	197	172	126	61	57	59
Members/FTE	387	381	354	366	297	342	331	409
Average shares/member (\$)	12,915	8,301	10,328	9,218	12,582	11,712	12,718	13,178
Average loan balance (\$)	14,248	9,431	2,773	3,027	5,584	11,027	15,694	16,502
Employees per million in assets	0.18	0.27	0.24	0.26	0.24	0.22	0.21	0.16
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	6.3	18.8	4.5	17.6	4.2	0.0	0.0	0.0
Fed CUs w/ community charter	13.4	6.3	9.1	17.6	20.8	25.0	13.3	4.8
Other Fed CUs	26.0	37.5	31.8	23.5	20.8	25.0	6.7	33.3
CUs state chartered	54.3	37.5	54.5	41.2	54.2	50.0	80.0	61.9

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

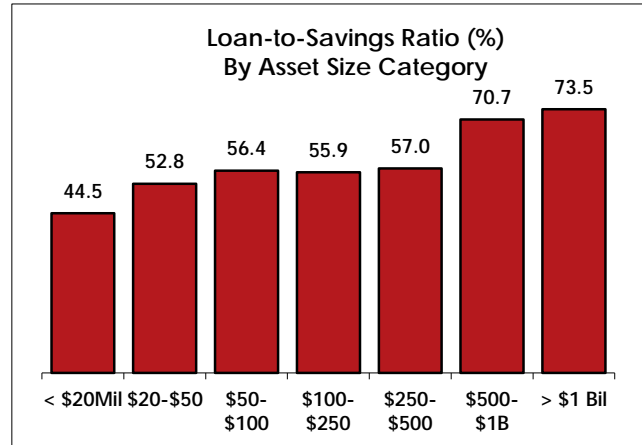
Source: NCUA and CUNA E&S.

### Results By Asset Size

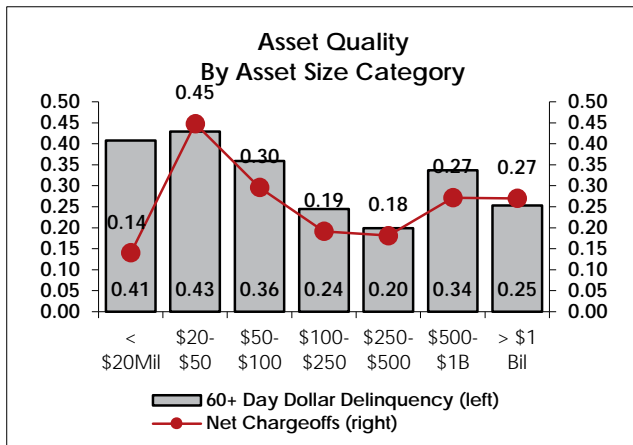
#### Loan and Savings growth



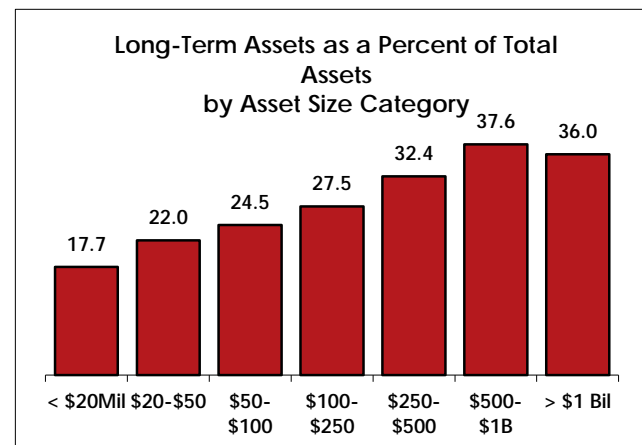
#### Liquidity Risk Exposure



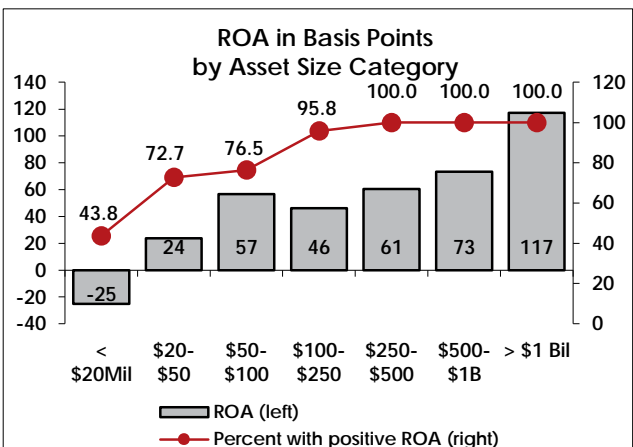
#### Credit Risk Exposure



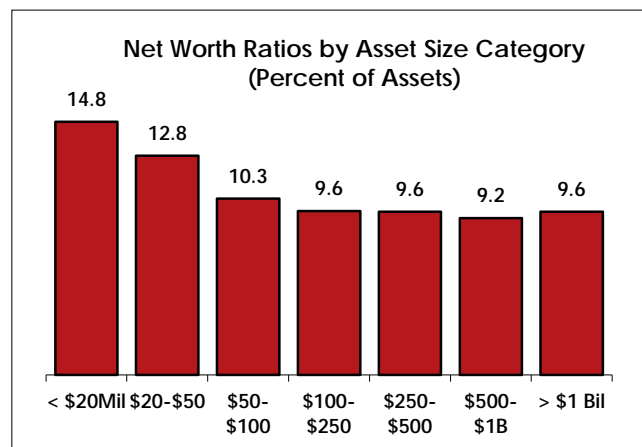
#### Interest Rate Risk Exposure



#### Earnings



#### Solvency





### Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Jun 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
<b>Demographic Information</b>								
Number of CUs	5,133	1,693	931	710	723	385	292	399
Assets per CU (\$ mil)	389.5	7.8	33.1	72.6	160.2	351.7	708.6	3,623.3
Median assets (\$ mil)	47.5	6.8	32.5	71.2	152.8	343.3	690.7	2,016.4
Total assets (\$ mil)	1,999,401	13,169	30,851	51,550	115,811	135,415	206,909	1,445,696
Total loans (\$ mil)	1,216,213	5,612	13,590	25,168	62,782	79,529	128,719	900,813
Total surplus funds (\$ mil)	701,026	7,300	16,306	24,253	47,379	48,972	67,695	489,120
Total savings (\$ mil)	1,734,451	11,291	27,225	45,473	102,769	119,866	181,493	1,246,335
Total memberships (thousands)	128,581	1,759	2,876	4,392	8,885	9,915	14,258	86,496
<b>Growth Rates (%)</b>								
Total assets	13.0	8.3	11.0	11.6	12.3	13.4	12.6	13.9
Total loans	4.7	-0.5	2.6	4.7	4.8	6.6	6.9	4.8
Total surplus funds	31.3	16.2	19.3	20.2	24.1	26.5	25.3	35.6
Total savings	15.0	9.5	12.1	12.9	13.5	14.8	14.3	16.1
Total memberships	4.0	-1.7	-0.8	-0.4	0.4	2.6	2.6	6.0
% CUs with increasing assets	93.3	83.4	97.0	97.9	98.8	99.2	97.9	99.0
<b>Earnings - Basis Pts.</b>								
Yield on total assets	303	293	278	285	290	295	304	306
Dividend/interest cost of assets	46	31	26	28	31	36	39	50
Net interest margin	257	261	251	257	259	259	265	256
Fee & other income	140	80	104	122	135	145	149	140
Operating expense	279	317	308	316	323	323	318	263
Loss Provisions	7	8	7	7	6	7	9	7
Net Income (ROA) with Stab Exp	111	16	40	56	66	74	87	126
Net Income (ROA) without Stab Exp	111	16	40	56	66	74	87	126
% CUs with positive ROA	80.9	63.7	76.7	87.9	92.5	98.2	99.3	99.7
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.2	13.8	11.2	11.0	10.3	10.0	10.0	10.1
% CUs with NW > 7% of assets	94.2	92.6	92.5	94.1	93.9	97.9	97.6	99.5
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.45	1.02	0.65	0.52	0.46	0.43	0.41	0.45
Net chargeoffs/average loans (%)	0.27	0.31	0.23	0.21	0.19	0.19	0.22	0.30
Total borrower-bankruptcies	118,870	1,272	2,382	4,896	8,948	8,760	13,476	79,136
Bankruptcies per CU	23.2	0.8	2.6	6.9	12.4	22.8	46.2	198.3
Bankruptcies per 1000 members	0.9	0.7	0.8	1.1	1.0	0.9	0.9	0.9
<b>Asset/Liability Management</b>								
Loans/savings	70.1	49.7	49.9	55.3	61.1	66.3	70.9	72.3
Loans/assets	60.8	42.6	44.0	48.8	54.2	58.7	62.2	62.3
Net Long-term assets/assets	37.8	11.9	21.0	26.8	31.4	36.0	38.6	39.3
Liquid assets/assets	18.5	36.8	31.9	27.1	22.6	19.1	16.9	17.6
Core deposits/shares & borrowings	56.0	83.2	75.8	72.1	67.0	63.6	61.7	52.4
<b>Productivity</b>								
Members/potential members (%)	3	6	3	2	2	2	3	3
Borrowers/members (%)	58	45	89	72	66	59	54	57
Members/FTE	399	423	413	387	346	344	355	422
Average shares/member (\$)	13,489	6,418	9,467	10,354	11,566	12,090	12,730	14,409
Average loan balance (\$)	16,219	7,033	5,300	7,985	10,691	13,674	16,730	18,350
Employees per million in assets	0.16	0.32	0.23	0.22	0.22	0.21	0.19	0.14
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	11.2	24.7	9.0	4.1	2.9	1.8	1.7	2.3
Fed CUs w/ community charter	17.7	8.5	20.7	25.4	28.8	23.9	19.2	8.8
Other Fed CUs	32.4	37.2	34.2	31.4	27.0	24.2	27.7	30.3
CUs state chartered	38.8	29.6	36.1	39.2	41.4	50.1	51.4	58.6

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

### Portfolio: State Trends

	U.S.		Florida Credit Unions					
	Jun 21	Jun 21	2020	2019	2018	2017	2016	2015
<b>Growth Rates</b>								
Credit cards	-1.8%	-2.8%	-5.3%	7.5%	4.7%	6.5%	4.3%	1.8%
Other unsecured loans	-0.1%	-6.4%	30.2%	11.3%	5.3%	11.2%	7.1%	6.0%
New automobile	-0.5%	-1.0%	-2.2%	3.7%	16.0%	18.4%	20.6%	18.9%
Used automobile	6.5%	8.3%	7.2%	5.4%	11.0%	13.2%	19.4%	17.7%
First mortgage	8.4%	15.8%	19.3%	21.4%	9.2%	9.5%	6.4%	6.7%
HEL & 2nd Mtg	-6.8%	-3.7%	-6.1%	6.0%	8.5%	-7.4%	1.0%	2.3%
Commercial loans*	14.4%	14.5%	18.1%	40.8%	16.6%	2.0%	14.4%	18.5%
Share drafts	31.7%	42.3%	34.9%	9.7%	6.0%	8.3%	16.6%	15.1%
Certificates	-10.3%	-13.4%	-8.8%	39.5%	12.4%	4.8%	3.5%	1.7%
IRAs	1.7%	0.9%	2.5%	8.1%	-1.0%	-1.5%	4.3%	1.0%
Money market shares	23.2%	24.1%	17.8%	8.1%	-0.9%	4.0%	8.0%	6.1%
Regular shares	18.8%	16.9%	34.8%	4.2%	6.1%	10.0%	7.5%	11.9%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	5.0%	4.8%	5.3%	6.1%	6.3%	6.7%	6.9%	7.4%
Other unsecured loans/total loans	4.3%	3.5%	3.9%	3.2%	3.2%	3.4%	3.4%	3.5%
New automobile/total loans	11.7%	17.2%	18.1%	20.2%	21.7%	20.6%	19.3%	17.9%
Used automobile/total loans	20.6%	23.4%	23.1%	23.5%	24.8%	24.7%	24.2%	22.6%
First mortgage/total loans	44.6%	40.5%	39.7%	36.4%	33.3%	33.7%	34.1%	35.8%
HEL & 2nd Mtg/total loans	6.8%	4.9%	5.1%	5.9%	6.2%	6.4%	7.6%	8.4%
Commercial loans/total loans	8.5%	7.9%	7.6%	7.1%	5.6%	5.3%	5.7%	5.6%
Share drafts/total savings	20.0%	21.4%	17.9%	15.9%	16.3%	16.3%	16.1%	14.9%
Certificates/total savings	15.1%	13.2%	15.4%	20.4%	16.4%	15.5%	15.7%	16.4%
IRAs/total savings	4.9%	5.1%	5.6%	6.5%	6.8%	7.3%	7.9%	8.2%
Money market shares/total savings	21.8%	18.1%	17.6%	18.0%	18.7%	20.0%	20.5%	20.5%
Regular shares/total savings	36.6%	40.0%	41.2%	36.7%	39.6%	39.6%	38.4%	38.6%
<b>Percent of CUs Offering</b>								
Credit cards	63.4%	85.0%	85.2%	85.3%	84.8%	84.3%	84.4%	82.7%
Other unsecured loans	99.3%	100.0%	100.0%	100.0%	100.0%	100.0%	99.3%	99.3%
New automobile	95.9%	99.2%	99.2%	99.2%	98.5%	99.3%	98.6%	98.0%
Used automobile	97.1%	99.2%	99.2%	99.2%	99.2%	99.3%	99.3%	98.7%
First mortgage	70.9%	89.8%	89.1%	89.1%	87.9%	88.1%	87.2%	85.3%
HEL & 2nd Mtg	68.8%	79.5%	82.8%	84.5%	82.6%	84.3%	83.7%	80.7%
Commercial loans	36.4%	52.8%	51.6%	48.8%	47.0%	47.0%	48.9%	47.3%
Share drafts	81.8%	96.1%	96.1%	96.1%	95.5%	94.0%	92.9%	92.7%
Certificates	82.8%	93.7%	94.5%	94.6%	93.9%	93.3%	92.9%	91.3%
IRAs	70.1%	88.2%	89.1%	88.4%	87.9%	85.8%	85.1%	82.0%
Money market shares	54.0%	76.4%	75.8%	75.2%	75.0%	73.1%	70.9%	68.0%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	18.5%	19.5%	19.5%	20.6%	20.4%	20.5%	19.6%	19.6%
Other unsecured loans	11.3%	9.8%	10.0%	10.5%	10.2%	10.6%	10.2%	10.0%
New automobile	6.5%	10.3%	9.0%	7.9%	7.9%	7.4%	6.6%	5.9%
Used automobile	15.7%	19.1%	15.7%	14.0%	14.1%	13.8%	12.8%	11.9%
First mortgage	2.5%	2.4%	2.4%	2.2%	2.1%	2.2%	2.0%	2.1%
HEL & 2nd Mtg	1.8%	1.3%	1.4%	1.5%	1.5%	1.5%	1.7%	1.7%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%
Share drafts	61.1%	71.7%	71.8%	71.0%	69.8%	69.7%	67.2%	66.9%
Certificates	7.1%	5.2%	5.6%	6.5%	6.0%	5.8%	6.1%	6.4%
IRAs	3.6%	3.7%	3.9%	4.1%	4.3%	4.7%	4.9%	5.1%
Money market shares	7.2%	5.6%	5.6%	5.8%	5.8%	6.1%	6.3%	6.6%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.  
Source: NCUA and CUNA E&S.

### Portfolio Detail: State Results by Asset Size

	FL	Florida Credit Union Asset Groups - 2021							
	Jun 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
<b>Growth Rates</b>									
Credit cards	-2.8%	-6.4%	-9.0%	-6.9%	-1.5%	1.6%	-6.0%	-2.5%	
Other unsecured loans	-6.4%	-6.8%	6.2%	-5.6%	0.0%	4.9%	-3.3%	-8.3%	
New automobile	-1.0%	19.2%	0.3%	10.9%	2.9%	-4.3%	-0.8%	-1.2%	
Used automobile	8.3%	3.0%	-3.7%	9.5%	6.2%	5.0%	5.0%	9.4%	
First mortgage	15.8%	32.6%	22.2%	27.9%	17.7%	16.0%	7.0%	17.1%	
HEL & 2nd Mtg	-3.7%	-29.8%	-3.8%	-1.9%	-8.1%	20.3%	-6.4%	-4.1%	
Commercial loans*	14.5%	16.3%	-15.5%	-10.3%	52.6%	22.0%	5.9%	16.0%	
Share drafts	42.3%	13.8%	0.9%	15.6%	18.6%	17.7%	18.1%	54.5%	
Certificates	-13.4%	-10.0%	-4.9%	-6.1%	-1.9%	-5.4%	-20.4%	-13.1%	
IRAs	0.9%	5.9%	-5.8%	-0.9%	4.1%	5.3%	-0.9%	0.9%	
Money market shares	24.1%	-18.4%	11.1%	13.7%	23.8%	17.2%	20.8%	25.1%	
Regular shares	16.9%	14.6%	21.4%	18.2%	20.9%	24.9%	22.4%	15.4%	
<b>Portfolio \$ Distribution</b>									
Credit cards/total loans	4.8%	2.3%	4.0%	4.7%	4.4%	4.9%	3.5%	5.1%	
Other unsecured loans/total loans	3.5%	13.7%	10.3%	8.9%	6.1%	4.7%	4.5%	3.1%	
New automobile/total loans	17.2%	24.9%	19.7%	18.1%	17.4%	12.0%	13.8%	17.9%	
Used automobile/total loans	23.4%	32.0%	29.6%	36.7%	27.6%	27.6%	23.5%	22.8%	
First mortgage/total loans	40.5%	16.6%	23.7%	17.5%	26.7%	35.4%	38.8%	42.0%	
HEL & 2nd Mtg/total loans	4.9%	0.1%	4.6%	6.0%	7.3%	7.8%	7.4%	4.3%	
Commercial loans/total loans	7.9%	0.8%	0.8%	2.6%	7.2%	7.6%	13.5%	7.2%	
Share drafts/total savings	21.4%	9.4%	19.3%	21.7%	23.1%	25.3%	26.5%	20.3%	
Certificates/total savings	13.2%	11.7%	10.2%	9.0%	10.8%	9.1%	11.5%	13.9%	
IRAs/total savings	5.1%	3.9%	5.1%	2.7%	4.4%	3.8%	4.0%	5.4%	
Money market shares/total savings	18.1%	1.7%	8.2%	11.2%	14.9%	15.3%	14.1%	19.3%	
Regular shares/total savings	40.0%	71.3%	56.2%	54.7%	46.2%	46.2%	43.2%	38.3%	
<b>Percent of CUs Offering</b>									
Credit cards	85.0%	37.5%	72.7%	100.0%	91.7%	91.7%	100.0%	100.0%	
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	99.2%	93.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Used automobile	99.2%	93.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
First mortgage	89.8%	37.5%	90.9%	100.0%	95.8%	100.0%	100.0%	100.0%	
HEL & 2nd Mtg	79.5%	6.3%	59.1%	88.2%	100.0%	100.0%	100.0%	100.0%	
Commercial loans	52.8%	12.5%	22.7%	52.9%	50.0%	66.7%	93.3%	81.0%	
Share drafts	96.1%	75.0%	95.5%	100.0%	100.0%	100.0%	100.0%	100.0%	
Certificates	93.7%	62.5%	90.9%	100.0%	100.0%	100.0%	100.0%	100.0%	
IRAs	88.2%	50.0%	86.4%	88.2%	95.8%	91.7%	100.0%	100.0%	
Money market shares	76.4%	12.5%	59.1%	76.5%	91.7%	100.0%	93.3%	100.0%	
<b>Number of Loans as a Percent of Members in Offering CUs</b>									
Credit cards	19.5%	13.6%	19.7%	13.7%	19.3%	18.1%	16.7%	20.2%	
Other unsecured loans	9.8%	14.8%	30.1%	26.9%	17.8%	9.7%	9.1%	8.8%	
New automobile	10.3%	4.3%	54.0%	40.3%	31.7%	8.5%	7.9%	8.4%	
Used automobile	19.1%	9.1%	92.3%	86.8%	53.0%	20.0%	16.6%	15.1%	
First mortgage	2.4%	1.8%	1.3%	1.0%	1.7%	1.8%	2.1%	2.5%	
HEL & 2nd Mtg	1.3%	0.7%	1.0%	0.9%	1.2%	1.3%	1.8%	1.2%	
Commercial loans	0.2%	0.9%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	
Share drafts	71.7%	27.7%	52.9%	55.0%	64.6%	67.8%	71.6%	73.1%	
Certificates	5.2%	4.9%	4.1%	3.5%	4.9%	4.2%	5.2%	5.3%	
IRAs	3.7%	2.4%	2.7%	1.6%	2.9%	2.9%	3.2%	4.0%	
Money market shares	5.6%	2.3%	3.4%	2.9%	4.3%	3.9%	5.3%	5.9%	

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

### Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Jun 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
<b>Growth Rates</b>								
Credit cards	-1.8%	-6.0%	-6.4%	-6.7%	-6.0%	-4.8%	-5.0%	-0.7%
Other unsecured loans	-0.1%	-7.2%	-2.8%	-2.1%	-0.8%	-0.8%	-3.0%	1.4%
New automobile	-0.5%	-2.0%	0.3%	0.9%	-0.6%	1.2%	-0.1%	0.0%
Used automobile	6.5%	1.6%	2.6%	5.1%	4.5%	5.7%	6.0%	7.8%
First mortgage	8.4%	6.7%	10.6%	12.2%	10.8%	14.1%	13.2%	7.6%
HEL & 2nd Mtg	-6.8%	-12.3%	-8.0%	-6.4%	-3.2%	-2.1%	-2.7%	-7.5%
Commercial loans*	14.4%	-6.5%	-0.7%	6.5%	14.8%	15.0%	17.2%	14.6%
Share drafts	31.7%	12.2%	13.7%	15.4%	15.3%	17.4%	19.7%	39.7%
Certificates	-10.3%	-1.7%	-3.3%	-6.6%	-6.9%	-7.8%	-9.8%	-10.5%
IRAs	1.7%	-2.1%	1.0%	0.7%	1.6%	2.5%	1.7%	2.4%
Money market shares	23.2%	11.5%	15.6%	19.8%	19.6%	22.2%	22.5%	24.1%
Regular shares	18.8%	11.7%	15.8%	17.6%	20.0%	22.7%	21.4%	19.0%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	5.0%	2.0%	3.1%	3.1%	3.0%	3.1%	3.1%	5.6%
Other unsecured loans/total loans	4.3%	13.8%	8.4%	6.3%	5.1%	4.3%	4.4%	4.1%
New automobile/total loans	11.7%	23.1%	16.1%	13.2%	11.9%	11.7%	11.5%	11.6%
Used automobile/total loans	20.6%	37.3%	31.7%	29.2%	27.0%	25.3%	23.7%	18.8%
First mortgage/total loans	44.6%	9.6%	24.7%	32.2%	36.2%	40.1%	42.8%	46.7%
HEL & 2nd Mtg/total loans	6.8%	3.8%	7.6%	7.9%	7.8%	8.4%	7.6%	6.5%
Commercial loans/total loans	8.5%	0.6%	1.6%	4.1%	5.9%	7.6%	10.4%	8.8%
Share drafts/total savings	20.0%	10.0%	17.0%	19.2%	20.7%	21.5%	22.7%	19.6%
Certificates/total savings	15.1%	10.0%	10.5%	11.2%	12.4%	13.7%	14.2%	15.8%
IRAs/total savings	4.9%	2.1%	4.0%	4.5%	4.8%	4.6%	4.5%	5.1%
Money market shares/total savings	21.8%	2.8%	7.8%	10.5%	14.1%	16.3%	17.7%	24.5%
Regular shares/total savings	36.6%	73.2%	58.7%	53.1%	46.4%	42.3%	39.5%	33.4%
<b>Percent of CUs Offering</b>								
Credit cards	63.4%	21.9%	70.8%	84.5%	87.4%	89.9%	92.5%	94.2%
Other unsecured loans	99.3%	98.0%	99.7%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	95.9%	88.2%	99.5%	99.6%	100.0%	100.0%	99.7%	100.0%
Used automobile	97.1%	91.6%	99.6%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	70.9%	25.6%	80.6%	93.7%	98.6%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	68.8%	24.1%	76.8%	90.8%	96.3%	98.7%	99.7%	100.0%
Commercial loans	36.4%	4.7%	17.5%	38.7%	61.8%	76.6%	85.3%	90.2%
Share drafts	81.8%	47.7%	96.2%	99.2%	99.3%	100.0%	100.0%	99.5%
Certificates	82.8%	54.8%	92.8%	95.8%	98.5%	99.2%	99.3%	99.0%
IRAs	70.1%	28.4%	77.9%	88.9%	96.1%	98.7%	99.0%	99.5%
Money market shares	54.0%	10.8%	50.2%	69.7%	85.6%	91.9%	92.5%	96.5%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	18.5%	13.4%	13.2%	13.5%	14.6%	15.3%	15.5%	20.0%
Other unsecured loans	11.3%	19.6%	18.4%	19.1%	14.0%	11.1%	10.3%	10.3%
New automobile	6.5%	5.3%	19.4%	10.4%	8.5%	6.7%	5.5%	5.8%
Used automobile	15.7%	12.9%	35.4%	23.5%	21.4%	18.7%	15.9%	13.8%
First mortgage	2.5%	1.2%	1.7%	2.4%	2.8%	2.7%	2.6%	2.4%
HEL & 2nd Mtg	1.8%	1.2%	1.4%	1.5%	1.8%	1.9%	1.8%	1.8%
Commercial loans	0.2%	0.7%	0.5%	0.5%	0.4%	0.4%	0.3%	0.2%
Share drafts	61.1%	32.4%	44.5%	49.1%	55.0%	57.0%	59.1%	64.1%
Certificates	7.1%	4.7%	4.8%	5.1%	5.9%	5.9%	6.2%	7.7%
IRAs	3.6%	2.1%	2.5%	2.8%	3.2%	3.2%	3.2%	3.9%
Money market shares	7.2%	3.9%	3.6%	3.3%	4.4%	4.9%	5.6%	8.1%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

### Florida CU Profile - Quarterly Trends

	U.S.	Florida Credit Unions				
Demographic Information	Jun 21	Jun 21	Mar 21	Dec 20	Sep 20	Jun 20
Number CUs	5,133	127	127	128	129	129
<b>Growth Rates (Quarterly % Change)</b>						
Total loans	2.5	2.6	1.8	1.5	2.6	3.5
Credit cards	2.1	1.0	-5.1	2.4	-0.9	-5.6
Other unsecured loans	-0.6	-6.3	1.9	-6.8	5.3	33.0
New automobile	0.8	0.3	-1.0	-0.9	0.6	-1.0
Used automobile	3.1	3.2	2.6	0.0	2.4	2.9
First mortgage	2.9	3.3	3.1	3.8	4.7	5.2
HEL & 2nd Mtg	0.3	2.3	-1.8	-2.4	-1.8	-1.4
Commercial loans*	4.2	3.2	4.7	2.0	3.9	7.1
Total savings	1.4	2.0	7.8	3.4	2.2	8.8
Share drafts	4.9	4.2	26.0	9.2	-0.7	-3.0
Certificates	-3.0	-3.6	-2.5	-2.3	-5.7	-3.3
IRAs	0.1	0.1	0.5	0.0	0.4	1.1
Money market shares	3.7	5.7	6.7	4.2	5.6	11.5
Regular shares	0.2	1.4	5.3	4.0	5.4	22.9
Total memberships	1.3	1.3	1.4	0.6	1.3	0.5
<b>Earnings (Basis Points)</b>						
Yield on total assets	296	289	299	320	329	340
Dividend/interest cost of assets	43	35	39	51	52	62
Fee & other income	141	147	147	148	152	150
Operating expense	277	289	289	308	302	313
Loss Provisions	-1	3	19	38	49	68
Net Income (ROA)	116	108	99	70	78	47
% CUs with positive ROA	81	84	82	80	80	78
<b>Capital Adequacy (%)</b>						
Net worth/assets	10.2	9.6	9.5	9.9	10.0	10.0
% CUs with NW > 7% of assets	94.2	96.9	96.9	96.9	96.9	96.9
<b>Asset Quality (%)</b>						
Loan delinquency rate - Total loans	0.46	0.26	0.29	0.41	0.38	0.40
Total Consumer	0.45	0.23	0.26	0.39	0.33	0.31
Credit Cards	0.77	0.48	0.54	0.73	0.60	0.55
All Other Consumer	0.41	0.21	0.23	0.36	0.31	0.29
Total Mortgages	0.46	0.31	0.32	0.43	0.45	0.52
First Mortgages	0.45	0.28	0.28	0.38	0.41	0.51
All Other Mortgages	0.55	0.56	0.64	0.86	0.75	0.64
Total Commercial Loans	0.70	0.19	0.26	0.36	0.45	0.38
Commercial Ag Loans	1.19	0.24	0.50	0.00	0.85	0.42
All Other Commercial Loans	0.68	0.19	0.26	0.37	0.45	0.38
Net chargeoffs/average loans	0.24	0.20	0.33	0.35	0.32	0.46
Total Consumer	0.50	0.39	0.60	0.65	0.58	0.82
Credit Cards	1.97	1.59	2.23	2.01	1.89	2.50
All Other Consumer	0.33	0.27	0.43	0.51	0.44	0.64
Total Mortgages	-0.01	-0.02	0.01	-0.02	0.00	-0.01
First Mortgages	0.00	-0.01	0.00	0.00	0.01	0.01
All Other Mortgages	-0.04	-0.14	0.07	-0.20	-0.10	-0.13
Total Commercial Loans	0.13	0.15	0.14	0.57	0.52	0.48
Commercial Ag Loans	0.03	0.00	0.00	-0.32	0.29	0.00
All Other Commercial Loans	0.13	0.16	0.14	0.58	0.53	0.48
<b>Asset/Liability Management</b>						
Loans/savings	69.5	71.3	70.9	75.0	76.5	76.2

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# Florida Credit Union Profile

Mid-Year 2021

## Bank Comparisons

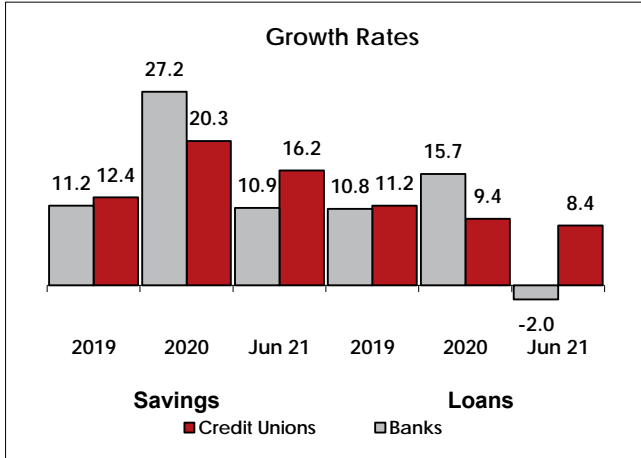
	FL Credit Unions				FL Banks			
	Jun 21	2020	2019	3 Yr Avg	Jun 21	2020	2019	3 Yr Avg
<b>Demographic Information</b>								
Number of Institutions	127	128	129	128	99	97	104	100
Assets per Institution (\$ mil)	746	676	574	665	2,590	2,516	1,962	2,356
Total assets (\$ mil)	94,738	86,590	74,036	85,121	256,451	244,005	204,065	234,840
Total loans (\$ mil)	59,865	57,361	52,440	56,555	168,278	170,940	150,695	163,304
Total surplus funds (\$ mil)	30,476	25,110	17,965	24,517	76,656	61,796	42,254	60,235
Total savings (\$ mil)	83,876	76,288	63,396	74,520	210,528	197,335	158,312	188,725
Avg number of branches (1)	8	8	8	8	11	11	9	10
<b>12 Month Growth Rates (%)</b>								
Total assets	14.9	17.0	10.5	14.1	7.4	21.9	10.4	13.2
Total loans	8.4	9.4	11.2	9.7	-2.0	15.7	10.8	8.2
Real estate loans	13.3	15.7	19.0	16.0	-1.3	8.5	10.3	5.8
Commercial loans*	14.5	18.1	40.8	24.5	-11.8	43.5	6.7	12.8
Total consumer	3.2	2.8	2.6	2.9	33.0	33.0	8.5	24.8
Consumer credit card	-2.8	-5.3	7.5	-0.2	-5.2	-19.9	-8.0	-11.0
Other consumer	3.9	4.0	2.0	3.3	34.5	36.0	9.6	26.7
Total surplus funds	30.1	39.8	7.7	25.9	38.8	49.1	8.9	32.3
Total savings	16.2	20.3	12.4	16.3	10.9	27.2	11.2	16.5
<b>YTD Earnings Annualized (BP)</b>								
Yield on Total Assets	297	341	379	339	281	325	402	336
Dividend/Interest cost of assets	37	60	75	57	33	63	110	69
Net Interest Margin	260	281	304	282	248	261	292	267
Fee and other income (2)	148	150	170	156	85	84	74	81
Operating expense	292	315	336	315	238	254	252	248
Loss provisions	11	50	38	33	-18	53	7	14
Net income	105	65	100	90	112	38	107	85
<b>Capital Adequacy (%)</b>								
Net worth/assets	9.6	9.9	10.8	10.1	9.9	10.0	10.8	10.2
<b>Asset Quality (%)</b>								
Delinquencies/loans (3)	0.26	0.41	0.50	0.39	2.43	2.43	2.78	2.55
Real estate loans	0.31	0.43	0.49	0.41	3.31	3.41	3.81	3.51
Consumer loans	0.19	0.33	0.29	0.27	0.94	0.87	0.79	0.87
Total consumer	0.23	0.40	0.53	0.39	0.16	0.32	0.14	0.21
Consumer credit card	0.48	0.73	0.85	0.69	0.59	0.83	0.87	0.76
Other consumer	0.21	0.36	0.49	0.35	0.15	0.31	0.10	0.18
Net chargeoffs/avg loans	0.27	0.42	0.55	0.41	0.08	0.19	0.06	0.11
Real estate loans	-0.01	-0.01	-0.01	-0.01	0.01	0.01	0.00	0.01
Commercial loans	0.07	0.15	0.12	0.11	0.22	0.83	0.21	0.42
Total consumer	0.56	0.85	1.02	0.81	0.21	0.32	0.47	0.33
Consumer credit card	1.88	2.20	2.35	2.15	2.52	3.01	4.69	3.41
Other consumer	0.40	0.67	0.84	0.64	0.14	0.20	0.21	0.19
<b>Asset Liability Management (%)</b>								
Loans/savings	71.4	75.2	82.7	76.4	79.9	86.6	95.2	87.2
Loans/assets	63.2	66.2	70.8	66.8	64.9	69.1	73.3	69.1
Core deposits/total deposits	61.3	59.0	52.7	57.7	27.9	30.0	22.8	26.9
<b>Productivity</b>								
Employees per million assets	0.18	0.19	0.22	0.20	0.08	0.09	0.10	0.09

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

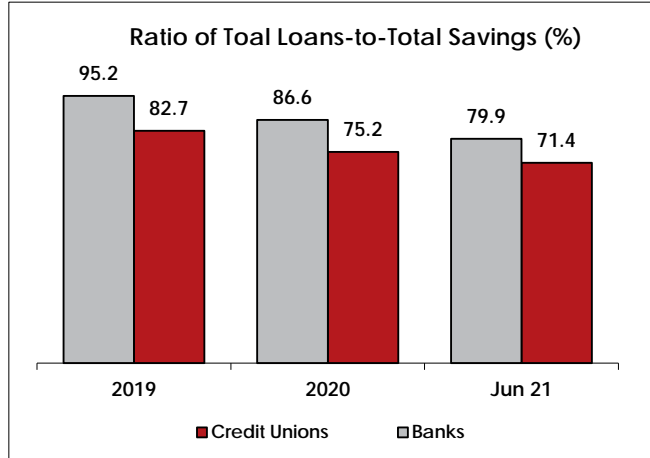
Source: FDIC, NCUA and CUNA E&S

### Credit Union and Bank Comparisons

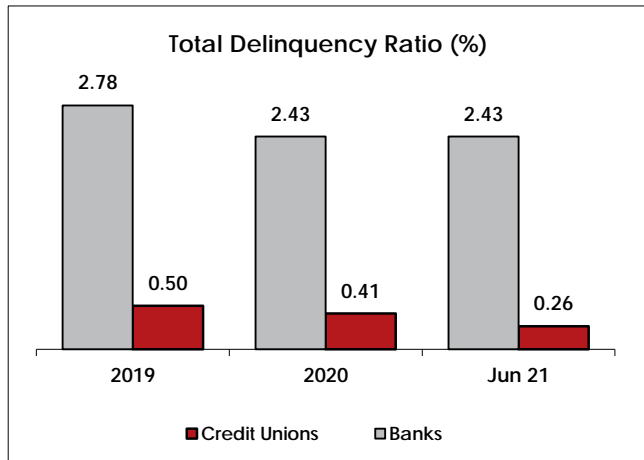
#### Loan and Savings Growth Trends



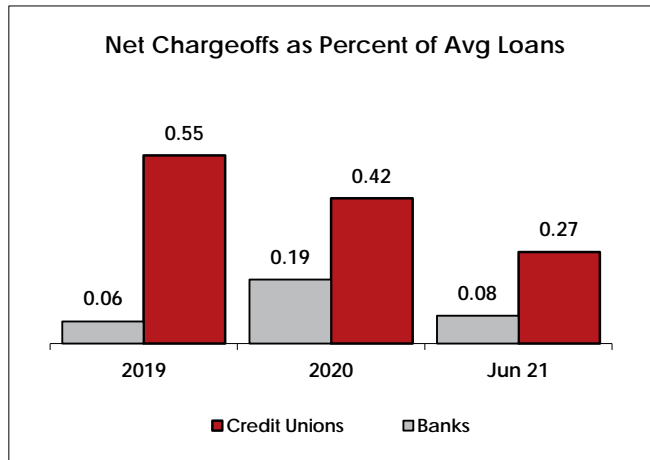
#### Liquidity Risk Trends



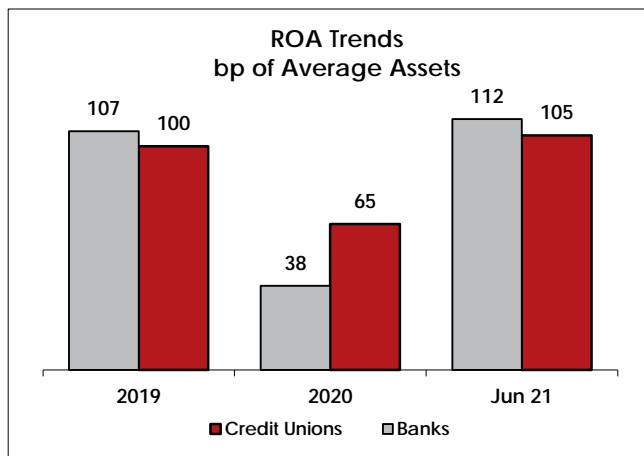
#### Credit Risk Trends



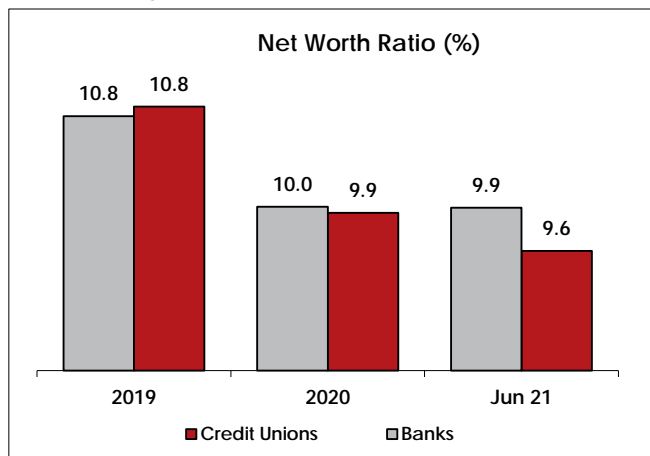
#### Credit Risk Trends



#### Earnings Trends



#### Solvency Trends



# Florida Credit Union Profile

Mid-Year 2021

## Florida Credit Union Financial Summary

Data as of June 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Suncoast CU	FL	0	\$13,815,569,290	967,798	74	16.1%	8.7%	8.5%	8.4%	0.24%	0.25%	1.27%	78.7%	27.3%
VyStar Credit Union	FL	0	\$11,002,228,053	778,348	80	15.6%	4.5%	7.9%	8.7%	0.25%	0.29%	1.02%	75.3%	31.2%
Space Coast CU	FL	0	\$6,481,829,310	512,359	66	15.5%	10.6%	8.7%	11.4%	0.32%	0.24%	1.09%	82.5%	25.5%
MIDFLORIDA CU	FL	0	\$5,790,522,119	398,171	59	16.2%	22.7%	10.8%	8.8%	0.12%	0.11%	1.35%	79.5%	30.0%
Fairwinds CU	FL	0	\$3,773,323,675	206,640	30	19.0%	0.9%	3.7%	9.8%	0.23%	0.05%	1.62%	60.8%	35.2%
Grow Financial FCU	FL	0	\$3,195,157,727	219,914	26	12.8%	2.5%	3.7%	9.2%	0.35%	0.29%	1.54%	80.6%	26.7%
GTE Financial	FL	0	\$2,718,223,024	229,706	23	12.2%	7.8%	2.4%	8.3%	0.61%	0.30%	0.98%	79.5%	21.6%
Eglin FCU	FL	0	\$2,628,155,315	121,761	10	17.9%	-3.5%	0.5%	10.6%	0.14%	0.05%	0.63%	36.5%	14.4%
Campus USA CU	FL	0	\$2,560,268,026	130,806	18	12.3%	11.6%	7.0%	11.8%	0.25%	0.18%	2.12%	91.6%	30.9%
Addition Financial	FL	0	\$2,517,717,569	161,802	26	11.0%	24.4%	-1.3%	9.5%	0.17%	0.21%	0.96%	81.5%	25.9%
Achieva CU	FL	0	\$2,356,974,671	154,319	25	18.4%	3.3%	-6.2%	9.2%	0.30%	0.11%	1.10%	64.7%	14.9%
Pen Air FCU	FL	0	\$2,334,193,380	117,669	13	23.6%	5.3%	5.0%	10.1%	0.36%	0.36%	0.74%	52.6%	6.1%
Community First CU	FL	0	\$2,269,804,846	155,166	19	16.2%	7.6%	6.9%	11.7%	0.27%	0.25%	1.05%	73.5%	30.2%
Tyndall FCU	FL	0	\$2,039,982,664	113,397	13	16.9%	16.9%	0.4%	9.6%	0.17%	0.08%	1.17%	55.5%	17.8%
lthink Financial CU	FL	0	\$1,811,850,463	97,355	22	7.4%	4.2%	3.5%	10.0%	0.25%	0.19%	1.05%	89.8%	47.4%
Florida CU	FL	0	\$1,656,334,444	126,483	11	17.5%	12.1%	9.1%	10.3%	0.20%	0.38%	2.22%	92.3%	20.6%
EdFed	FL	0	\$1,557,758,694	89,299	7	14.7%	73.1%	0.6%	15.1%	0.04%	0.06%	0.53%	42.1%	21.0%
Publix EFCU	FL	0	\$1,365,942,337	104,041	7	15.2%	21.1%	2.3%	11.2%	0.08%	-0.01%	0.19%	45.6%	12.0%
First Florida Credit Union	FL	0	\$1,286,085,450	56,081	18	11.8%	-3.9%	2.2%	11.9%	0.23%	0.18%	0.47%	65.1%	17.6%
Dade County FCU	FL	0	\$1,096,596,760	100,980	12	17.4%	10.8%	1.2%	11.0%	0.17%	0.06%	1.14%	64.0%	15.2%
Launch CU	FL	0	\$1,014,733,219	72,866	18	16.7%	25.5%	5.2%	10.3%	0.25%	0.26%	0.52%	77.5%	33.0%
Community Credit Union of Florida	FL	0	\$984,537,358	50,488	7	10.7%	4.3%	3.9%	11.6%	0.10%	0.29%	1.17%	78.7%	21.6%
Gulf Winds CU	FL	0	\$975,057,206	75,741	13	16.0%	5.4%	3.6%	9.5%	0.44%	0.18%	0.84%	61.7%	13.8%
First Commerce CU	FL	0	\$958,030,191	66,058	15	4.1%	3.8%	3.2%	8.6%	0.49%	0.17%	1.00%	74.9%	21.8%
Tropical Financial CU	FL	0	\$939,269,484	67,187	8	9.5%	4.2%	1.7%	8.5%	0.36%	0.14%	0.70%	78.7%	27.3%
USF FCU	FL	0	\$927,678,451	65,555	6	16.5%	17.0%	2.0%	9.2%	0.33%	0.20%	0.73%	93.3%	27.8%
Power Financial CU	FL	0	\$921,370,051	33,029	9	4.7%	-7.8%	-0.7%	9.9%	0.40%	-0.02%	0.70%	72.8%	46.8%
McCoy FCU	FL	0	\$824,633,664	71,083	13	17.7%	14.9%	1.1%	8.5%	0.19%	0.15%	0.96%	55.0%	12.2%
Envision CU	FL	0	\$778,145,709	57,367	11	12.3%	-9.0%	1.8%	10.0%	0.79%	0.49%	0.64%	60.5%	17.7%
BrightStar CU	FL	0	\$681,188,599	60,154	7	16.9%	15.6%	1.6%	8.6%	0.21%	0.25%	0.59%	72.8%	28.4%
Insight CU	FL	0	\$680,583,429	49,598	14	10.2%	-7.2%	1.6%	8.5%	0.04%	0.14%	0.09%	48.3%	14.2%
We Florida Financial	FL	0	\$641,456,658	43,593	8	13.5%	0.7%	-2.1%	8.6%	0.43%	0.26%	0.49%	71.2%	11.7%
121 Financial CU	FL	0	\$638,006,262	47,440	8	8.5%	-7.7%	2.1%	8.8%	0.37%	0.37%	0.62%	74.2%	19.0%
Radiant CU	FL	0	\$626,488,198	41,614	12	12.7%	16.2%	6.3%	10.2%	0.34%	0.29%	1.00%	82.8%	19.3%
Floridacentral CU	FL	0	\$604,124,471	51,647	13	11.4%	-9.1%	-2.7%	7.2%	0.22%	0.14%	0.01%	54.0%	13.4%
Jax FCU	FL	0	\$538,375,206	40,112	8	16.0%	4.6%	5.1%	9.3%	0.24%	0.18%	0.92%	75.8%	28.1%
Railroad and Industrial FCU	FL	0	\$441,533,004	41,695	9	12.8%	6.3%	4.2%	11.9%	0.39%	0.04%	0.92%	46.2%	1.3%
Velocity Community CU	FL	0	\$438,854,685	22,698	4	12.6%	7.6%	2.2%	10.9%	0.06%	0.09%	0.06%	52.5%	15.5%
Tampa Bay FCU	FL	0	\$387,824,020	32,706	5	10.0%	-2.8%	-0.3%	9.9%	0.08%	0.06%	0.50%	76.3%	22.2%
Florida State University Credit Union	FL	1	\$322,880,062	28,858	9	31.0%	19.2%	11.5%	9.7%	0.42%	0.32%	0.64%	78.9%	22.0%
Innovations FCU	FL	0	\$319,271,460	21,622	6	15.2%	14.4%	3.4%	9.0%	0.13%	0.05%	0.72%	77.3%	34.1%
San Antonio Citizens FCU	FL	0	\$311,601,965	17,774	4	20.4%	8.3%	3.4%	8.1%	0.15%	0.07%	0.70%	43.8%	16.7%
Orlando Credit Union	FL	0	\$307,458,905	24,612	7	10.4%	3.3%	1.9%	7.4%	0.23%	0.18%	0.11%	65.4%	21.2%
Guardians CU	FL	1	\$289,665,907	36,620	7	20.0%	8.5%	1.6%	10.4%	0.21%	0.30%	1.03%	58.4%	7.3%
Panhandle CU	FL	0	\$286,419,870	14,249	7	8.7%	12.4%	3.4%	11.7%	0.23%	0.08%	0.86%	51.9%	13.3%
Members First CU of Florida	FL	1	\$285,029,967	20,228	7	28.1%	21.6%	14.3%	10.7%	0.32%	0.11%	1.06%	44.5%	9.9%
Gold Coast FCU	FL	0	\$258,105,867	21,230	4	19.1%	5.3%	0.7%	8.5%	0.01%	-0.01%	0.28%	38.3%	2.0%
University CU	FL	0	\$253,682,812	15,115	5	11.2%	-0.5%	-3.5%	8.3%	0.07%	0.19%	0.42%	43.4%	22.6%
Harvesters CU	FL	0	\$245,102,206	22,570	9	17.4%	3.5%	11.2%	8.2%	0.05%	0.15%	0.59%	76.6%	25.3%
Keys Federal Credit Union	FL	0	\$231,143,731	14,924	6	31.0%	10.5%	4.9%	7.5%	0.30%	0.46%	1.64%	67.2%	19.9%
JetStream FCU	FL	0	\$228,228,007	15,464	6	7.6%	11.0%	-6.1%	10.2%	0.16%	0.31%	0.34%	63.0%	22.1%
Central CU of Florida	FL	0	\$223,916,805	17,026	5	18.5%	11.5%	0.4%	8.6%	0.25%	0.04%	0.03%	58.3%	17.9%
Santa Rosa County FCU	FL	0	\$193,347,751	13,084	5	20.0%	-1.4%	2.8%	10.1%	0.25%	0.10%	0.72%	38.6%	9.1%
Community South Credit Union	FL	0	\$181,825,674	12,741	4	20.0%	21.3%	8.0%	12.4%	0.48%	0.31%	1.39%	82.1%	23.5%
Alive CU	FL	0	\$171,268,584	14,250	8	10.2%	3.5%	-3.0%	12.1%	0.03%	0.06%	0.16%	54.7%	8.1%
Miami Postal Service CU	FL	0	\$163,099,438	13,482	3	6.7%	9.0%	-19.6%	10.0%	0.17%	0.23%	0.34%	46.5%	0.1%
Pinellas FCU	FL	0	\$152,839,176	11,913	4	13.3%	6.1%	-1.2%	11.5%	0.16%	0.01%	-0.13%	61.8%	1.8%
JM Associates FCU	FL	0	\$152,046,070	8,100	6	16.0%	12.1%	0.4%	13.0%	0.13%	-0.01%	0.30%	43.8%	6.8%
First Choice CU	FL	0	\$147,745,701	9,818	2	19.2%	7.3%	-1.8%	8.7%	0.11%	0.03%	0.16%	36.2%	12.9%
Coastline FCU	FL	0	\$145,380,089	10,215	4	9.4%	-0.2%	-0.7%	9.4%	0.05%	-0.01%	0.07%	50.3%	3.1%
Miami Firefighters FCU	FL	0	\$143,596,530	4,596	1	17.2%	5.7%	2.0%	9.5%	0.36%	0.08%	0.84%	70.3%	23.6%



# Florida Credit Union Profile

Mid-Year 2021

## Florida Credit Union Financial Summary

Data as of June 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
First Coast Community CU	FL	0	\$143,003,488	11,877	3	17.5%	9.4%	3.2%	10.7%	0.20%	0.01%	0.26%	37.0%	2.3%
Priority One CU	FL	0	\$131,128,051	9,643	2	14.1%	-2.0%	-1.3%	8.6%	0.08%	0.10%	0.38%	64.4%	17.1%
Buckeye Community FCU	FL	0	\$124,770,253	10,184	2	11.9%	9.2%	-0.5%	9.2%	0.15%	-0.01%	0.46%	75.4%	5.3%
Florida West Coast CU	FL	0	\$123,374,755	10,303	5	14.0%	9.0%	1.3%	10.0%	0.04%	-0.05%	0.35%	47.2%	0.0%
TRU FI Credit Union	FL	0	\$122,888,128	7,938	3	20.0%	-1.1%	7.6%	8.4%	0.78%	0.23%	0.48%	55.0%	13.0%
Sun CU	FL	0	\$116,983,172	7,041	3	17.8%	15.3%	0.6%	8.5%	0.72%	0.04%	0.27%	40.5%	1.5%
Bay Credit Union	FL	0	\$114,667,852	7,903	4	7.2%	18.9%	-1.6%	9.8%	0.06%	0.06%	0.51%	61.2%	5.1%
Okaloosa County Teachers FCU	FL	0	\$112,380,985	9,533	4	11.9%	-0.5%	2.6%	8.4%	1.16%	0.32%	0.31%	46.7%	1.4%
PowerNet CU	FL	0	\$106,428,419	3,649	2	6.1%	-7.4%	-1.4%	8.2%	0.31%	0.03%	0.00%	37.5%	4.8%
City and Police FCU	FL	0	\$105,315,237	6,539	5	18.3%	14.3%	1.1%	8.1%	0.31%	-0.02%	0.23%	53.5%	1.7%
Broward HealthCare FCU	FL	0	\$100,413,277	8,917	5	20.2%	12.3%	-0.9%	8.8%	0.03%	0.13%	0.43%	35.5%	5.1%
Tampa Postal FCU	FL	0	\$99,555,469	6,799	4	10.4%	-8.7%	-5.4%	10.8%	0.25%	0.18%	-0.27%	28.0%	6.3%
Baptist Health South Florida FCU	FL	0	\$96,361,336	12,156	4	21.2%	11.1%	2.7%	11.5%	0.68%	0.48%	1.28%	61.2%	0.6%
Connect CU	FL	0	\$95,924,627	5,815	4	12.4%	19.4%	0.9%	10.3%	0.12%	-0.01%	0.85%	75.0%	7.6%
Memorial Employees FCU	FL	0	\$89,227,076	8,915	7	12.8%	6.0%	-1.7%	9.3%	0.00%	0.00%	0.45%	37.3%	0.0%
Calhoun Liberty ECU	FL	0	\$86,437,722	6,183	2	20.9%	45.6%	6.5%	8.1%	0.00%	-0.02%	0.76%	71.5%	23.0%
TMH FCU	FL	0	\$85,326,483	8,612	2	13.3%	9.4%	-0.3%	9.6%	0.28%	0.17%	0.82%	63.5%	14.2%
My Pensacola FCU	FL	0	\$85,152,394	4,784	1	15.1%	8.6%	-0.4%	16.2%	0.00%	0.05%	0.53%	38.3%	10.5%
Adventhealth CU	FL	0	\$82,802,584	10,316	3	19.9%	15.0%	4.2%	9.1%	0.17%	0.10%	0.73%	73.8%	12.8%
Tallahassee-Leon FCU	FL	0	\$73,801,286	6,053	3	16.1%	4.2%	-1.8%	9.7%	1.52%	0.56%	1.68%	50.6%	3.4%
Alliance Credit Union	FL	0	\$63,053,812	5,544	2	9.1%	4.5%	-9.5%	6.4%	0.26%	0.41%	0.33%	66.6%	3.9%
Priority CU	FL	0	\$62,812,904	14,069	6	4.4%	-4.8%	-0.1%	8.1%	0.25%	0.31%	0.38%	68.2%	13.1%
Emerald Coast FCU	FL	0	\$62,373,410	5,270	3	5.5%	4.0%	-2.1%	7.2%	2.05%	0.13%	-0.01%	42.5%	7.9%
Florida Dept of Trans CU	FL	0	\$58,228,905	3,204	2	8.2%	-5.4%	-1.8%	15.1%	0.25%	-0.11%	-0.03%	43.8%	4.7%
FiCare	FL	0	\$56,086,290	6,912	4	1.6%	32.8%	3.1%	11.8%	0.13%	0.31%	0.36%	72.6%	3.8%
Flag CU	FL	0	\$53,957,114	6,212	1	20.7%	12.3%	2.8%	9.4%	0.51%	0.61%	1.27%	71.9%	4.1%
United Police FCU	FL	0	\$53,120,489	4,796	2	10.6%	-15.3%	-2.4%	14.3%	0.00%	0.11%	-0.39%	46.3%	6.4%
Everglades FCU	FL	0	\$51,079,577	4,993	1	10.8%	2.2%	7.1%	10.3%	0.16%	0.16%	0.23%	53.6%	14.4%
Jacksonville Postal and Professional CU	FL	0	\$45,231,325	2,929	2	6.6%	-13.4%	0.0%	18.8%	0.21%	0.30%	-0.47%	36.6%	13.9%
Jacksonville Firemens CU	FL	0	\$43,428,459	2,751	2	12.5%	-5.7%	0.9%	8.8%	0.02%	0.17%	0.66%	36.0%	5.2%
Coral Community FCU	FL	0	\$43,129,529	4,258	1	13.0%	26.7%	-4.2%	8.2%	0.06%	-0.05%	0.48%	59.6%	24.6%
Miami FCU	FL	0	\$42,920,657	2,644	4	10.8%	1.0%	-3.8%	12.0%	0.15%	0.07%	0.05%	65.6%	33.5%
Ocala Community CU	FL	0	\$41,814,313	3,020	2	12.2%	-1.1%	-1.2%	10.1%	0.29%	0.18%	0.62%	49.5%	13.2%
ECU Credit Union	FL	0	\$40,064,889	3,121	3	12.5%	-4.7%	-4.4%	13.1%	1.32%	0.21%	-0.14%	38.5%	3.5%
Jackson County Teachers CU	FL	0	\$39,561,208	3,514	1	4.2%	14.0%	-10.9%	20.4%	0.05%	0.57%	0.27%	46.7%	6.4%
1st Street Credit Union	FL	0	\$39,374,379	2,307	1	13.6%	1.1%	-4.8%	9.3%	0.00%	0.21%	-0.22%	27.6%	0.0%
Financial Access FCU	FL	0	\$37,543,378	3,164	1	2.8%	-8.7%	-9.6%	16.8%	0.48%	1.03%	0.17%	54.8%	5.6%
Gulf States CU	FL	0	\$35,228,070	3,062	1	5.9%	-19.1%	-5.9%	14.0%	2.56%	0.23%	0.05%	36.2%	9.7%
City County ECU	FL	0	\$33,946,704	3,480	1	18.7%	7.2%	18.9%	10.5%	0.77%	0.63%	0.99%	67.9%	0.0%
My Healthcare FCU	FL	0	\$31,864,632	3,833	2	8.4%	27.7%	-1.9%	14.0%	0.38%	0.51%	0.15%	65.8%	5.2%
Florida Rural Electric CU	FL	0	\$30,388,914	3,211	2	-2.2%	9.8%	-8.2%	19.1%	0.16%	0.07%	-0.24%	76.0%	0.4%
Walton County Teachers FCU	FL	0	\$27,650,610	3,297	1	16.0%	9.3%	-0.4%	6.1%	0.64%	0.06%	0.03%	36.0%	2.7%
Pompano Beach City ECU	FL	0	\$27,057,503	2,130	1	8.3%	3.6%	2.3%	19.3%	0.00%	0.07%	0.52%	78.9%	0.0%
Florida A and M University FCU	FL	0	\$26,790,271	3,535	1	17.2%	12.3%	11.5%	7.7%	3.17%	0.76%	0.85%	55.3%	12.9%
Coast 2 Coast Financial Credit Union	FL	0	\$26,607,380	1,836	1	14.1%	33.1%	-2.1%	12.2%	0.00%	0.03%	1.19%	75.5%	20.3%
Suwannee River FCU	FL	0	\$25,922,714	2,545	2	15.8%	-6.9%	-1.4%	8.9%	0.04%	0.14%	0.12%	39.0%	9.0%
Monroe County Teachers FCU	FL	0	\$25,888,334	1,902	1	12.7%	-9.9%	-9.9%	9.6%	0.08%	0.52%	-0.01%	56.8%	15.7%
ECCO CU	FL	0	\$25,188,710	1,071	1	3.9%	-11.6%	0.2%	18.8%	0.00%	0.00%	0.56%	55.4%	30.6%
Compass Financial FCU	FL	0	\$23,621,161	2,151	1	4.8%	9.1%	-7.5%	11.9%	0.00%	0.38%	-0.55%	80.4%	8.8%
Financial Educators FCU	FL	0	\$21,648,691	1,831	1	13.9%	12.6%	-5.0%	13.3%	0.04%	0.03%	0.59%	62.2%	11.4%
South Atlantic FCU	FL	0	\$19,914,722	2,564	1	7.8%	36.2%	0.6%	7.5%	0.00%	-0.02%	0.01%	38.9%	10.2%
Farmers FCU	FL	0	\$19,838,054	1,318	1	13.6%	8.1%	1.1%	10.0%	1.14%	0.00%	-0.11%	30.7%	6.8%
Metro North FCU	FL	0	\$18,951,482	1,398	1	9.4%	5.1%	-3.0%	16.5%	0.12%	-0.08%	0.02%	51.5%	24.2%
Southernmost FCU	FL	0	\$18,025,887	1,717	1	3.0%	5.5%	-2.2%	15.1%	0.01%	0.00%	-0.63%	49.3%	0.0%
Hialeah Municipal EFCU	FL	0	\$13,563,012	1,531	1	9.0%	13.1%	-0.8%	25.7%	0.01%	-0.02%	-0.71%	45.1%	0.0%
Jefferson Co Teachers CU	FL	0	\$12,646,209	1,116	1	7.6%	18.3%	2.0%	13.3%	0.41%	0.00%	1.05%	66.8%	0.0%
First Coast FCU	FL	0	\$10,980,726	1,705	1	16.5%	4.9%	-1.7%	11.2%	0.33%	0.38%	-1.40%	58.9%	0.0%
Florida Customs FCU	FL	0	\$9,418,119	1,071	1	4.7%	-11.0%	-1.3%	18.7%	0.43%	0.39%	-0.27%	33.0%	0.0%
Container Mutual CU	FL	0	\$7,595,424	701	1	0.5%	-7.4%	-4.2%	34.8%	0.00%	0.85%	-1.69%	55.9%	2.1%
Shaw Ross ECU	FL	0	\$7,569,177	701	1	14.1%	-32.7%	-10.6%	12.6%	0.00%	0.00%	-0.06%	4.2%	0.0%

# Florida Credit Union Profile

Mid-Year 2021

## Florida Credit Union Financial Summary

Data as of June 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Local 606 Electrical Workers FCU	FL	0	\$6,888,239	416	1	-3.2%	-9.6%	-0.5%	19.3%	0.00%	-0.13%	0.04%	26.3%	13.6%
Tallahassee Community FCU	FL	0	\$6,641,783	574	1	32.3%	16.4%	1.6%	10.7%	2.22%	0.19%	0.30%	64.3%	25.1%
Madison Education Assn CU	FL	0	\$6,343,246	808	1	1.6%	-2.5%	-2.9%	14.5%	0.22%	-0.13%	0.23%	40.6%	0.0%
FRSA CU	FL	0	\$6,256,760	805	1	17.1%	13.2%	-0.5%	8.3%	0.42%	-0.18%	0.39%	72.2%	0.0%
Electricians Local 349 CU	FL	0	\$4,978,836	716	1	4.4%	22.1%	-3.5%	15.4%	0.08%	0.00%	-1.02%	27.4%	0.0%
Town of Palm Beach FCU	FL	0	\$2,540,845	363	1	3.7%	-9.8%	-4.0%	8.4%	2.46%	1.01%	-1.50%	42.7%	0.0%
<b>Medians</b>			\$124,770,253	10,184	4	12.8%	6.3%	0.6%	10.0%	0.22%	0.14%	0.48%	58.4%	12.9%
<b>By Asset Size</b>														
			<b>Number of Insts.</b>											
\$5 million and less			2	540	1	4.2%	4.9%	-3.7%	13.1%	1.18%	0.37%	-1.19%	32.8%	0.0%
\$5 to \$10 million			7	701	1	8.1%	0.8%	-2.9%	17.4%	0.69%	0.17%	-0.19%	41.1%	5.4%
\$10 to \$20 million			7	1,531	1	9.1%	12.3%	-0.6%	13.8%	0.27%	0.02%	-0.21%	46.8%	7.0%
\$20 to \$50 million			22	2,975	1	9.9%	3.8%	-2.4%	12.8%	0.43%	0.28%	0.24%	52.8%	10.7%
\$50 to \$100 million			17	6,183	3	12.8%	9.7%	0.2%	10.3%	0.36%	0.20%	0.56%	56.4%	8.1%
\$100 to \$250 million			24	10,200	4	15.4%	7.5%	0.1%	9.6%	0.24%	0.13%	0.46%	55.9%	11.2%
\$250 million+			48	65,807	11	15.1%	8.5%	5.1%	9.5%	0.26%	0.21%	1.08%	72.4%	25.1%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Florida CU Mergers/Liquidations 2011-2Q '21

Year	No. of FL CUs	No. of FL Mergers/Liquidations	Percentage of FL CUs Mergers/Liquidations
2011	174	4	2.30%
2012	164	10	6.10%
2013	159	5	3.14%
2014	157	2	1.27%
2015	152	5	3.29%
2016	145	7	4.83%
2017	138	7	5.07%
2018	134	4	2.99%
2019	132	2	1.52%
2020	129	3	2.33%
2021	127	2	1.57%

Recent Florida CU Mergers/Liquidations\*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Florida State EFCU	Pensacola	23,461,285	2,788	2	M	Members First CU of Florida	Pensacola	FL	285,029,967	20,228	7
GPCE Credit Union	Pensacola	48,918,734	3,213	3	M	Florida State University Credit Union	Tallahassee	FL	322,880,062	28,858	9

\*Based on year last call report was filed.

## Florida Home Price Changes By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-2 2021	Since Qtr-2 2007
Cape Coral-Fort Myers, FL	16.2%	10.2%
Crestview-Fort Walton Beach-Destin, FL	13.5%	21.3%
Deltona-Daytona Beach-Ormond Beach, FL	14.8%	15.1%
Fort Lauderdale-Pompano Beach-Sunrise, FL (MSAD)	12.8%	14.8%
Gainesville, FL	9.9%	12.7%
Homosassa Springs, FL	14.0%	11.9%
Jacksonville, FL	13.3%	21.0%
Lakeland-Winter Haven, FL	14.0%	16.7%
Miami-Miami Beach-Kendall, FL (MSAD)	12.0%	15.8%
Naples-Marco Island, FL	16.5%	8.1%
North Port-Sarasota-Bradenton, FL	14.5%	21.3%
Ocala, FL	12.6%	-0.6%
Orlando-Kissimmee-Sanford, FL	12.2%	12.7%
Palm Bay-Melbourne-Titusville, FL	14.2%	23.2%
Panama City, FL	10.6%	16.2%
Pensacola-Ferry Pass-Brent, FL	15.0%	32.4%
Port St. Lucie, FL	16.4%	19.3%
Punta Gorda, FL	16.6%	17.9%
Sebastian-Vero Beach, FL	15.2%	21.6%
Sebring-Avon Park, FL	15.9%	-1.1%
Tallahassee, FL	10.2%	11.2%
Tampa-St. Petersburg-Clearwater, FL	16.2%	31.4%
The Villages, FL	6.8%	39.1%
West Palm Beach-Boca Raton-Boynton Beach, FL (MSAD)	14.2%	22.9%

## Florida Unemployment Rate Trends- By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	June 2021 (%)	June 2020 (%)	Change (%)
Cape Coral-Fort Myers, FL	5.3	11.0	-5.7
Crestview-Fort Walton Beach-Destin, FL	4.4	7.1	-2.7
Deltona-Daytona Beach-Ormond Beach, FL	5.8	11.0	-5.2
Gainesville, FL	4.9	7.6	-2.7
Homosassa Springs, FL	7.2	11.1	-3.9
Jacksonville, FL	5.0	8.8	-3.8
Lakeland-Winter Haven, FL	6.6	15.2	-8.6
Miami-Fort Lauderdale-West Palm Beach, FL	6.2	11.8	-5.6
Naples-Immokalee-Marco Island, FL	4.7	10.7	-6.0
North Port-Sarasota-Bradenton, FL	5.0	9.7	-4.7
Ocala, FL	6.2	9.7	-3.5
Orlando-Kissimmee-Sanford, FL	6.0	18.5	-12.5
Palm Bay-Melbourne-Titusville, FL	5.0	9.5	-4.5
Panama City, FL	4.9	7.6	-2.7
Pensacola-Ferry Pass-Brent, FL	5.2	8.2	-3.0
Port St. Lucie, FL	5.6	10.4	-4.8
Punta Gorda, FL	5.7	10.5	-4.8
Sebastian-Vero Beach, FL	6.0	10.5	-4.5
Sebring, FL	7.5	10.5	-3.0
Tallahassee, FL	5.4	8.1	-2.7
Tampa-St. Petersburg-Clearwater, FL	5.2	10.5	-5.3
The Villages, FL	7.2	11.0	-3.8