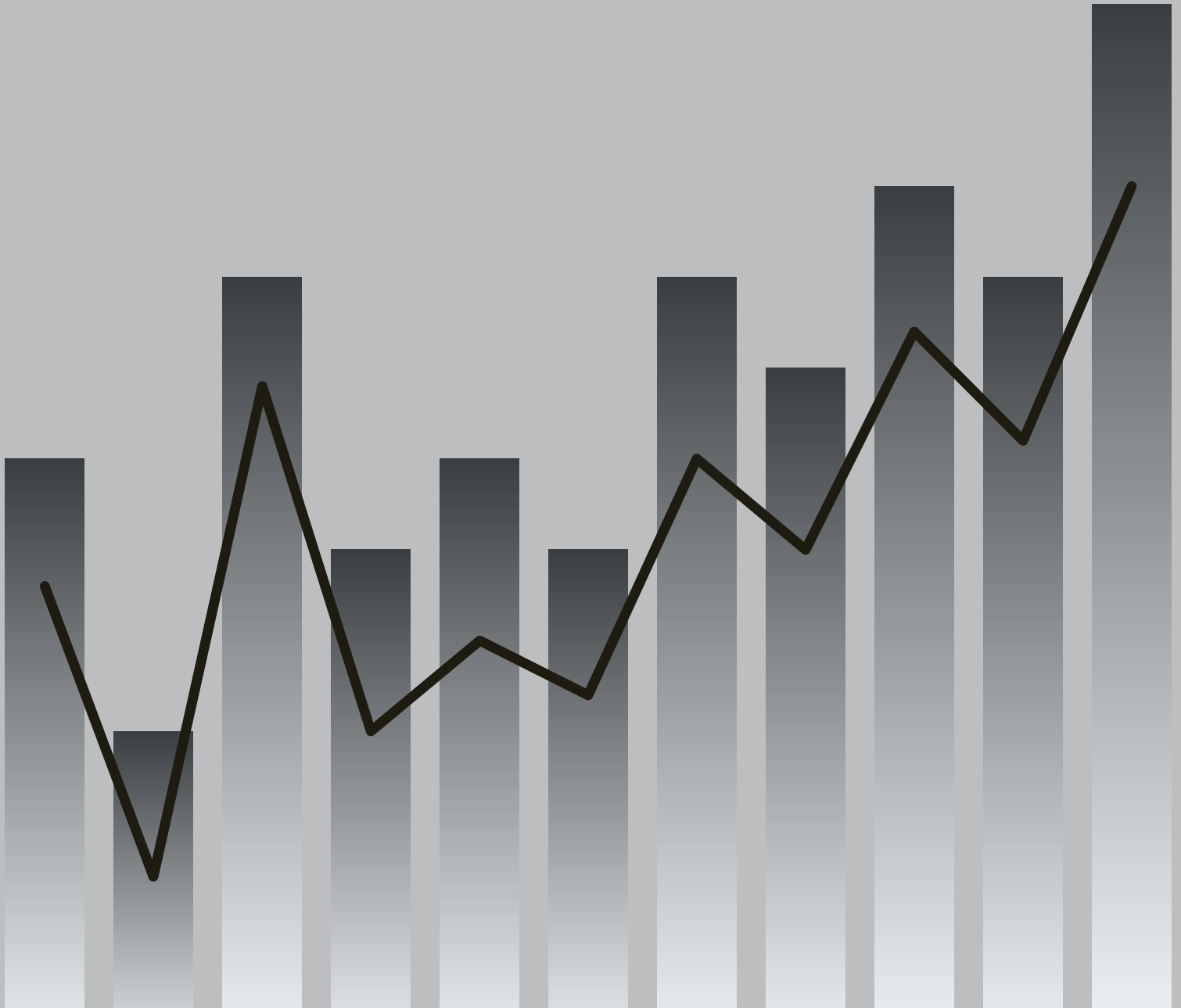


Georgia Credit Union Profile

Third Quarter 2022

CUNA Economics & Statistics



Lingering Effects

A third quarter surge in COVID-19 Delta variant cases combined with Russia's ongoing war in Ukraine combined to keep inflationary pressures at the forefront of the economic narrative in the third quarter of 2022.

Inflation, measured by the Consumer Price Index, increased 0.46% in the third quarter, nearly identical to the 0.49% increase in the second quarter. Prices rose 8.4% in the year ending September. That's a welcome slowing from the 9.0% 12-month increase reported at the end of the second quarter – but is well above the Federal Reserve's comfort zone.

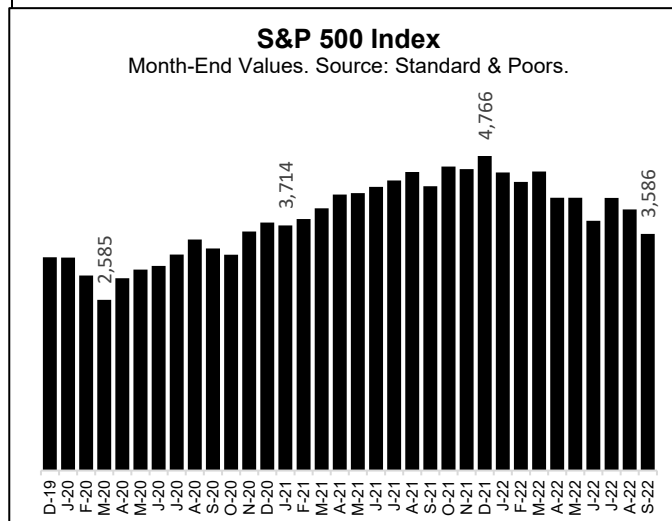
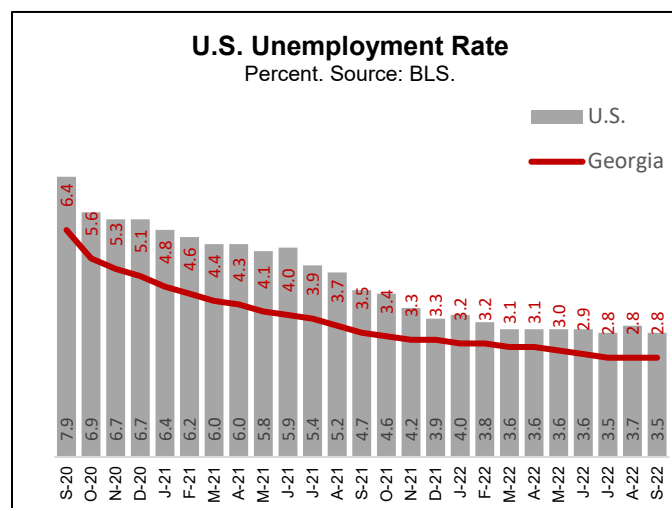
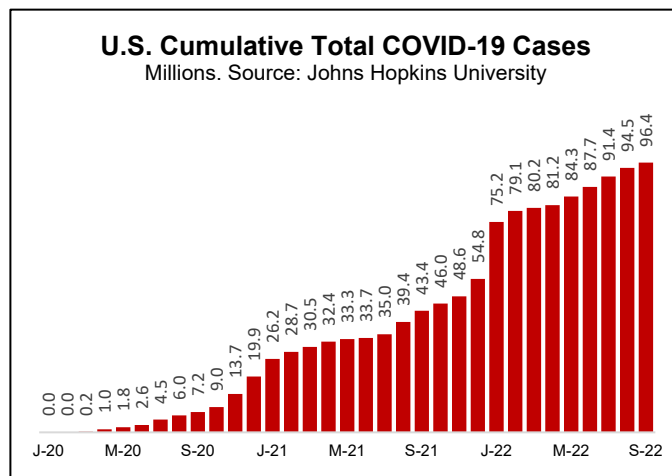
Gross Domestic Product (GDP), which measures the value of all goods and services produced in the U.S., increased at a 3.2% inflation-adjusted annualized rate in the third quarter – up from the second quarter 2022's 0.6% decrease.

The headline unemployment rate declined modestly – starting the quarter at 3.6% and ending at 3.5%. The third quarter-end reading came in 1.2 percentage points lower than the second quarter 2021 level. **Georgia's unemployment rate remained lower than the U.S. during the quarter at 2.8 percent.**

Non-farm employment rose by 1.1 million in the third quarter and by 5.7 million during the 12-months ending September 2022. September 2022 total employment was 0.5 million higher than pre-pandemic levels.

The Federal Reserve increased its federal funds interest rate target more aggressively in the third quarter, by raising the rate 0.75% in both July and September. The effective federal fund's rate reached 3.08% by the end of the quarter. On the long end, the ten-year Treasury yield jumped 0.85% in the three-month period (to 3.83%). Expect more aggressive Fed action if inflation pressures don't cool in the fourth quarter.

Equity investors remained concerned. The S&P 500 Index, which declined 16% in the second quarter,



fell an additional 7% in the third quarter. Still, the broad equity index finished the quarter 21% higher than its pre-Covid crisis reading (at the end of February 2020.)

On the housing front, overall market activity was mixed, with the combination of new and existing home sales declining 7% in the quarter. New home sales were down 2% compared to second quarter 2022 levels and existing home sales were down 8% in the period. The FHFA all-transaction home price index rose at a 6.8% annualized rate in the quarter. The price index stood 17% higher than its third-quarter 2021 reading and it is 40% higher than pre-pandemic readings.

Prices on purchase money market mortgages in Georgia increased by 16.7 percent in the year ending September 2022 according to FHFA.

Credit union financial results continued to reflect solid earnings, strong membership gains, and fast loan growth during the third quarter.

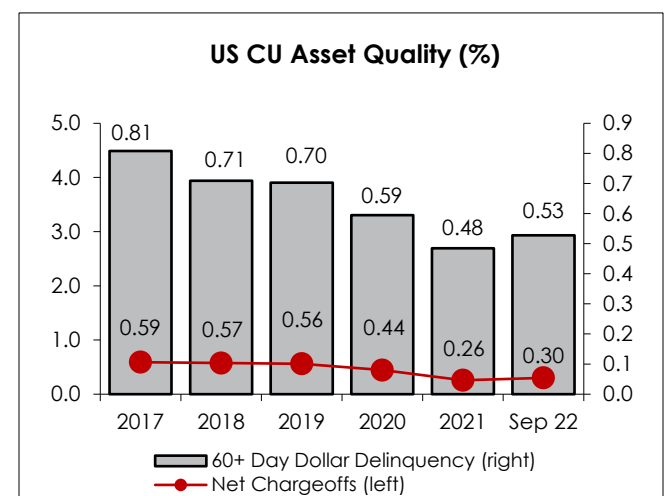
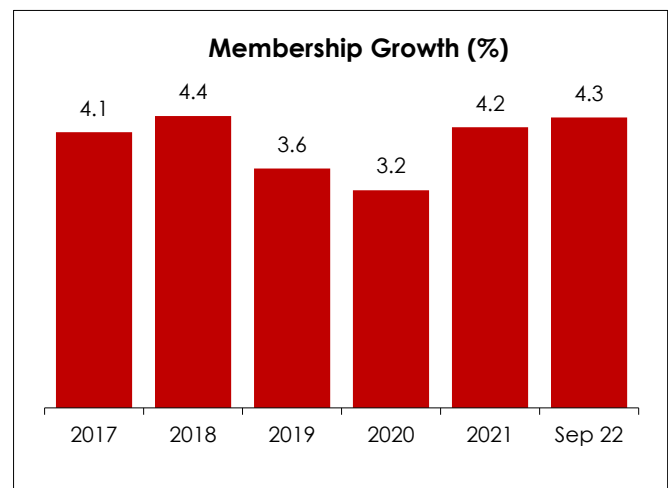
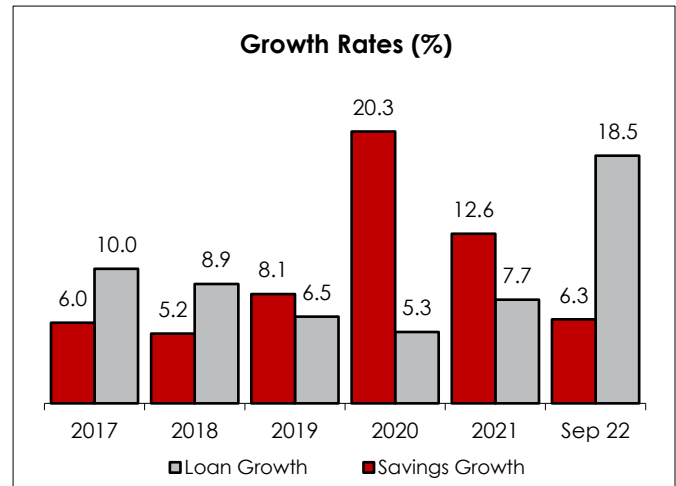
Georgia credit union results largely mirrored these national trends.

Asset quality – measured by both loan delinquency rates, and net charge-off rates drifted up but both delinquency and net charge-off rates remain near historic lows.

The growth rate in credit union loans outpaced the growth rate in savings balances by a wide margin in the quarter. Consequently, liquidity tightened for many. The movement's net worth ratio rose marginally in the three-month period.

Memberships increased by 1.6 % (i.e., 6.4% annualized) in the three months ending September and by 4.3% year-over-year. In contrast, the Bureau of Economic Analysis estimates U.S. population grew by 0.1% in the quarter.

Credit union loan balances increased 5.4% in the third quarter, an annualized rate of 21.6%. Home equity loans and second mortgages continued to lead the way, expanding at a 12.0% rate (48.0% annualized). Personal unsecured loans followed with a 7.2% increase (28.2% annualized) and new auto loans followed closely, gaining 6.8% in the three-month period (27.2% annualized). Used autos



were up 5.1% (20.4% annualized) and commercial loans increased 5.6% (22.4% annualized.) Both used autos and credit card balances increased at double-digit annualized rates.

Savings balances increased but only modestly with a 0.5% advance in the second quarter of 2022. This represents an annualized rate of just 2.0%. The weak gains are not surprising given the fact that the consumer sector continues to reflect strong "excess savings" balances which accumulated during the pandemic.

Consumers started to shift savings balances into higher yielding term accounts. Certificate balances increased 7.9% in the period. Share drafts were up modestly, but all other savings categories reflected declining balances in the three-month period. Money market shares fell most, with balances slipping 2.7% in the quarter.

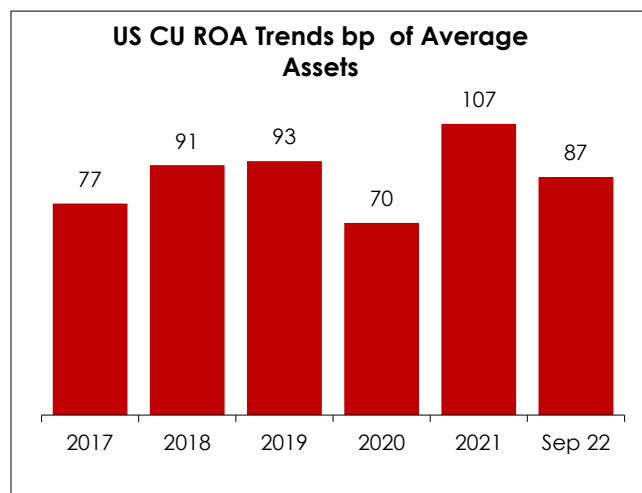
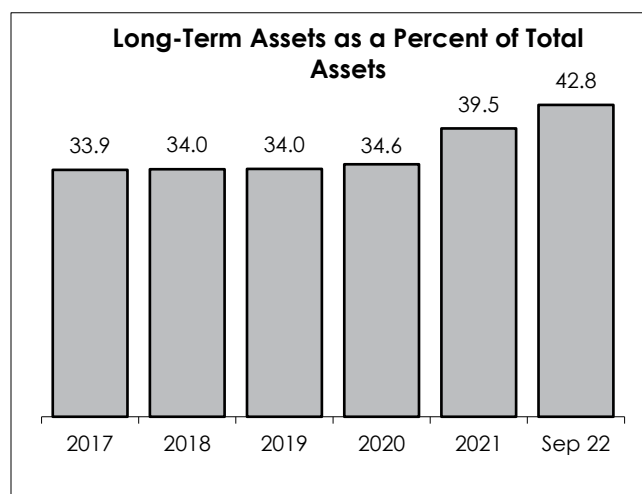
With loan growth outpacing savings growth by a large margin, the movement's loan-to-savings ratio increased significantly - from 74.7% at the beginning of the quarter to 78.3% by the end of September. The liquidity benchmark is fast approaching its pre-pandemic high-water mark of 84% which suggests more significant growth in borrowings and higher deposit costs for some.

Asset quality remained high – with both delinquency and net-charge off rates holding near all-time lows. The delinquency rate increased, from 0.48% in the second quarter to 0.53% at the end of September 2022. Net charge off rates increased slightly from 0.29 in the second quarter to an annualized rate of 0.34% in the second quarter.

Credit union interest rate risk exposure continued to hover near cyclical highs as credit unions collectively retained longer-term mortgages (selling fewer into the secondary market). Net long-term assets started the quarter at 42.5% of assets and that exposure slightly increased to 42.8% of total assets by the end of June. The addition of "S" (Sensitivity) to the CAMEL rating system suggests supervisory authorities will continue to be looking very closely at these developments and are likely to be scrutinizing credit unions that reflect large increases in this exposure.

In this context, good documentation and solid, defensible modeling will continue to be critically important.

Movement-wide earnings increased modestly in the third quarter. Annualized average ROA came in at 0.83%. That's a solid reading and a bit higher than the 0.79% second-quarter result. Still, 2022 year-to-date annualized results came in at 0.87% - far lower than the 1.07% total in full-year 2021. Net interest margins increased by 27 basis points (annualized) from 274 basis points in the second



quarter to 301 basis points in the third quarter of 2022. That positive development was nearly – but not quite - eclipsed by other negative trends: the operating expense ratio increased by ten basis points, and loss provisions increased by eleven basis points.

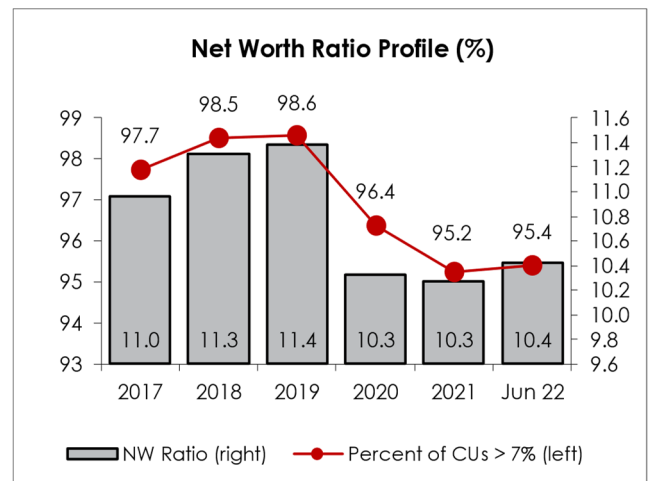
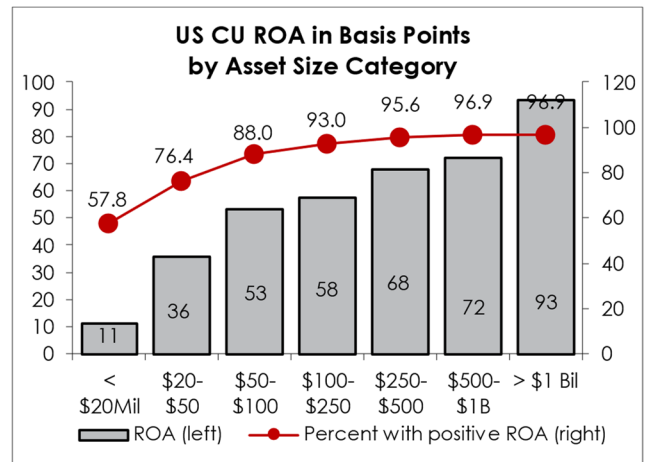
Average annualized ROA during the first nine months of 2022 ranged from a low of 22 basis points within the \$20 million or less asset category to a high of 93 basis points in the \$1 billion or more asset category. Overall, 38% of those in the smallest asset category operated in the red during the quarter, while only 2.6% of those in the largest category experienced that challenge. (Note credit unions with \$50 million or less in total assets account for half of all credit unions operating at the end of the quarter. Breakdowns by asset-size category are shown in the accompanying graphic.

The combination of slow asset growth and solid earnings helped to push the movement's net worth ratio up from 10.7% to 10.9% during the quarter. Overall, 96.2% of credit unions remain well capitalized with net worth ratios over 7% at the end of the first quarter.

It should be noted that although small credit unions generally report relatively low earnings, they also report very high capital positions. For example, the nearly 1,600 credit union with \$20 million or less in assets reflect an average net worth ratio equal to 14.3% of total assets.

Credit unions started 2022 in generally good financial shape, and we continue to believe that nearly all should have the resources to continue to serve in meaningful ways as millions of members struggle to make it through personal financial challenges related to high inflation and the potential for a significant economic slowdown.

Higher market interest rates will undoubtedly bring spending and borrowing down in the coming months. We continue to believe the Fed's efforts to bring inflation down will be successful – but higher unemployment and a modest recession is looking increasingly likely.



Overview by Year

	U.S. CUs	Georgia CUs
Demographic Information		
	Sep 22	Sep 22
Number of CUs	4,912	87
Assets per CU (\$ mil)	442.3	405.8
Median assets (\$ mil)	53.9	41.5
Total assets (\$ mil)	2,172,674	35,308
Total loans (\$ mil)	1,474,750	22,278
Total surplus funds (\$ mil)	607,272	11,434
Total savings (\$ mil)	1,879,291	30,763
Total memberships (thousands)	135,650	2,238
Growth Rates (%)		
Total assets	6.5	6.6
Total loans	18.5	18.2
Total surplus funds	-14.5	-11.3
Total savings	6.3	5.5
Total memberships	4.3	0.0
% CUs with increasing assets	72.7	81.6
Earnings - Basis Pts.		
Yield on total assets	320	281
Dividend/interest cost of assets	42	29
Net interest margin	279	252
Fee & other income	111	140
Operating expense	282	294
Loss Provisions	21	7
Net Income (ROA) with Stab Exp	87	91
Net Income (ROA) without Stab Exp	87	91
% CUs with positive ROA	82.7	89.7
Capital Adequacy (%)		
Net worth/assets	10.6	11.1
% CUs with NW > 7% of assets	96.1	98.9
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.53	0.35
Net chargeoffs/average loans (%)	0.30	0.19
Asset/Liability Management		
Loans/savings	78.5	72.4
Loans/assets	67.9	63.1
Net Long-term assets/assets	42.8	38.0
Liquid assets/assets	11.3	11.8
Core deposits/shares & borrowings	56.1	61.3
Productivity		
Members/potential members (%)	3	5
Borrowers/members (%)	64	113
Members/FTE	398	401
Average shares/member (\$)	13,854	13,746
Average loan balance (\$)	16,924	8,783
Employees per million in assets	0.16	0.16
Structure (%)		
Fed CUs w/ single-sponsor	11.0	13.8
Fed CUs w/ community charter	17.8	11.5
Other Fed CUs	32.5	25.3
CUs state chartered	38.7	49.4

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Georgia Credit Unions						
	Sep 22	Sep 22	2021	2020	2019	2018	2017	2016
Demographic Information								
Number of CUs	4,912	87	92	96	99	100	108	114
Assets per CU (\$ mil)	442.3	405.8	366.9	308.8	250.1	238.4	212.8	192.8
Median assets (\$ mil)	53.9	41.5	38.7	31.8	25.2	26.0	23.1	23.4
Total assets (\$ mil)	2,172,674	35,308	33,753	29,642	24,760	23,838	22,987	21,981
Total loans (\$ mil)	1,474,750	22,278	19,234	18,244	17,826	17,216	16,023	14,725
Total surplus funds (\$ mil)	607,272	11,434	13,112	10,178	5,782	5,485	5,918	6,263
Total savings (\$ mil)	1,879,291	30,763	29,776	25,812	20,993	20,374	19,703	18,896
Total memberships (thousands)	135,650	2,238	2,238	2,200	2,172	2,159	2,116	2,108
Growth Rates (%)								
Total assets	6.5	6.6	13.9	19.7	3.9	3.7	4.6	6.1
Total loans	18.5	18.2	5.4	2.3	3.5	7.4	8.8	11.1
Total surplus funds	-14.5	-11.3	28.8	76.0	5.4	-7.3	-5.5	-4.8
Total savings	6.3	5.5	15.4	23.0	3.0	3.4	4.3	5.8
Total memberships	4.3	0.0	1.7	1.3	0.6	2.0	0.3	1.1
% CUs with increasing assets	72.7	81.6	90.2	95.8	69.7	67.0	78.7	81.6
Earnings - Basis Pts.								
Yield on total assets	320	281	267	327	377	351	326	317
Dividend/interest cost of assets	42	29	31	50	59	47	36	34
Net interest margin	279	252	236	277	318	304	290	283
Fee & other income	111	140	141	149	166	166	154	154
Operating expense	282	294	293	325	353	339	327	327
Loss Provisions	21	7	8	51	34	37	41	34
Net Income (ROA) with Stab Exp	87	91	76	50	97	94	76	75
Net Income (ROA) without Stab Exp	87	91	76	50	97	94	76	75
% CUs with positive ROA	82.7	89.7	79.3	74.0	85.9	92.0	88.0	84.2
Capital Adequacy (%)								
Net worth/assets	10.6	11.1	10.9	11.5	13.2	12.8	12.3	12.2
% CUs with NW > 7% of assets	96.1	98.9	97.8	95.8	99.0	99.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.53	0.35	0.31	0.35	0.56	0.50	0.57	0.57
Net chargeoffs/average loans (%)	0.30	0.19	0.20	0.50	0.46	0.58	0.53	0.49
Asset/Liability Management								
Loans/savings	78.5	72.4	64.6	70.7	84.9	84.5	81.3	77.9
Loans/assets	67.9	63.1	57.0	61.5	72.0	72.2	69.7	67.0
Net Long-term assets/assets	42.8	38.0	34.0	29.8	29.3	26.9	28.4	28.3
Liquid assets/assets	11.3	11.8	17.9	20.8	13.0	12.0	12.8	13.3
Core deposits/shares & borrowings	56.1	61.3	60.5	60.4	57.6	58.0	57.2	56.7
Productivity								
Members/potential members (%)	3	5	6	6	6	7	7	8
Borrowers/members (%)	64	113	96	78	74	70	71	70
Members/FTE	398	401	410	410	401	408	418	424
Average shares/member (\$)	13,854	13,746	13,307	11,733	9,663	9,437	9,312	8,962
Average loan balance (\$)	16,924	8,783	8,996	10,659	11,089	11,314	10,720	9,981
Employees per million in assets	0.16	0.16	0.16	0.18	0.22	0.22	0.22	0.23
Structure (%)								
Fed CUs w/ single-sponsor	11.0	13.8	14.1	14.6	14.1	14.0	14.8	15.8
Fed CUs w/ community charter	17.8	11.5	10.9	10.4	10.1	14.0	13.0	14.9
Other Fed CUs	32.5	25.3	26.1	24.0	27.3	24.0	26.9	26.3
CUs state chartered	38.7	49.4	48.9	51.0	48.5	48.0	45.4	43.0

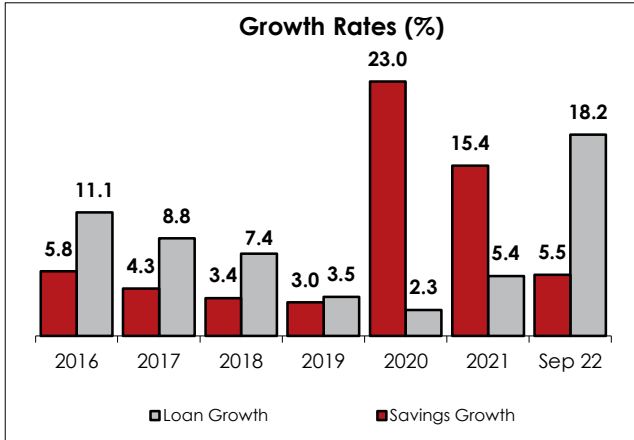
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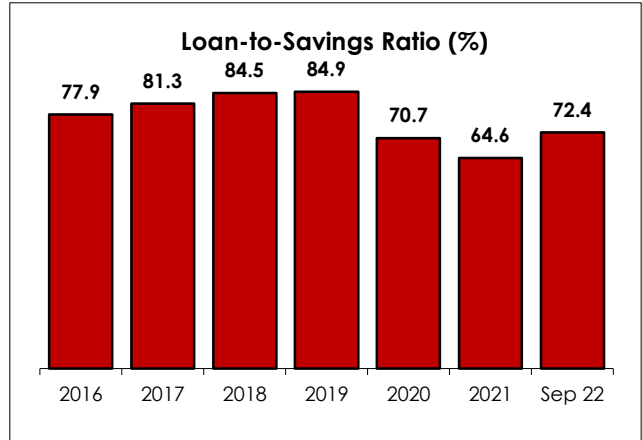
Georgia Credit Union Profile

Third Quarter 2022

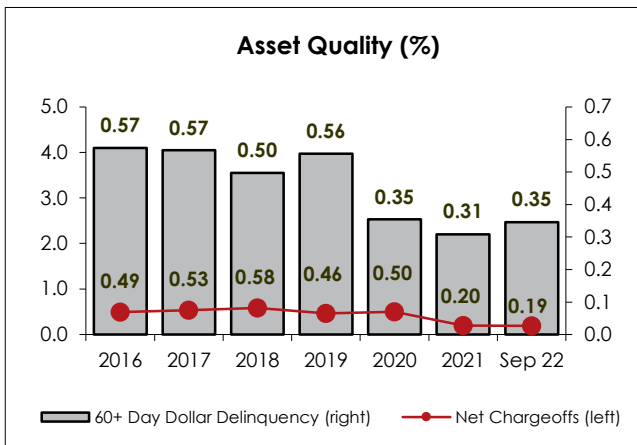
Loan and Savings Growth Trends



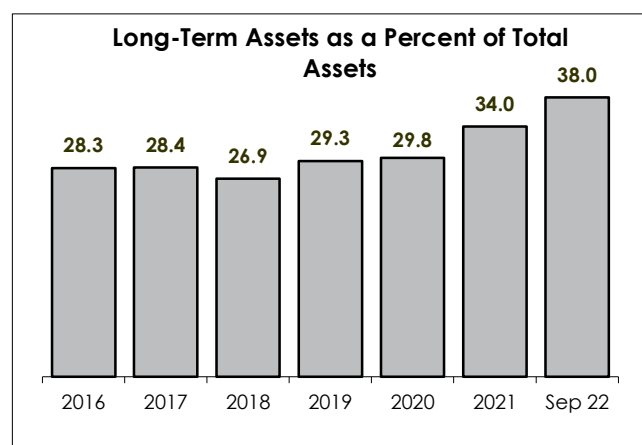
Liquidity Trends



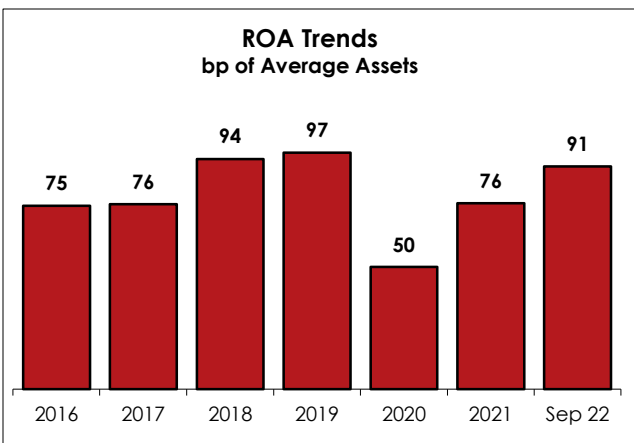
Credit Risk Trends



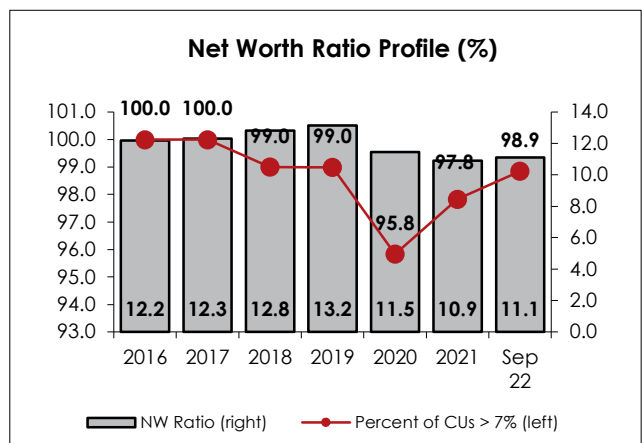
Interest Rate Risk Trends



Earnings Trends



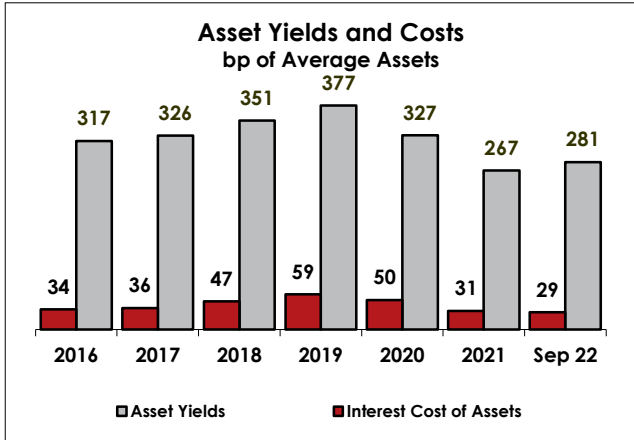
Solvency Trends



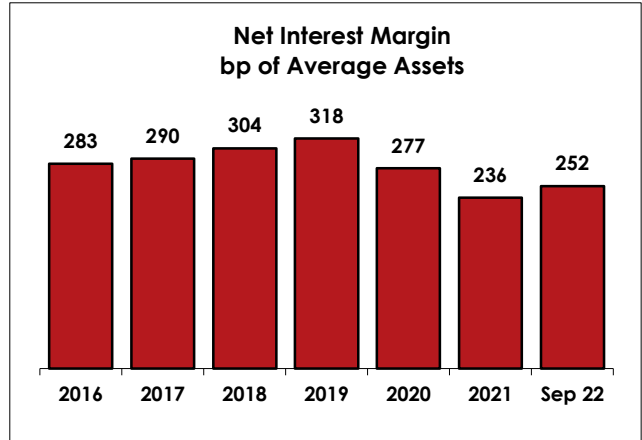
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Third Quarter 2022

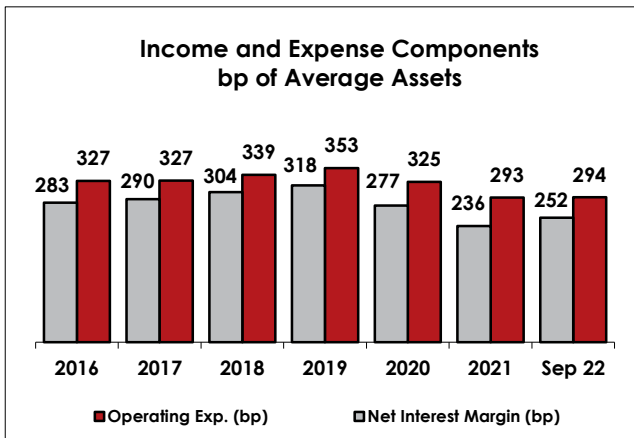
Asset Yields and Funding Costs



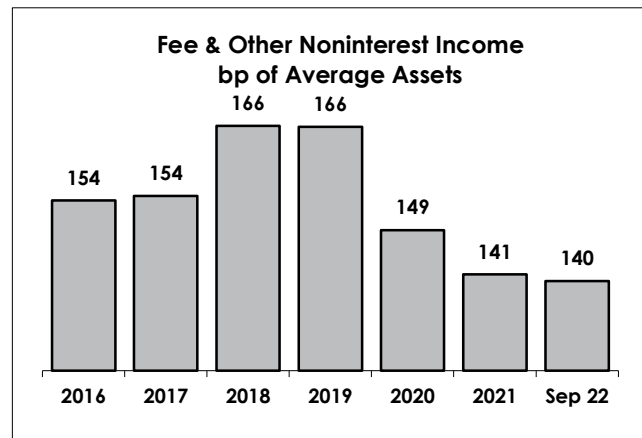
Interest Margins



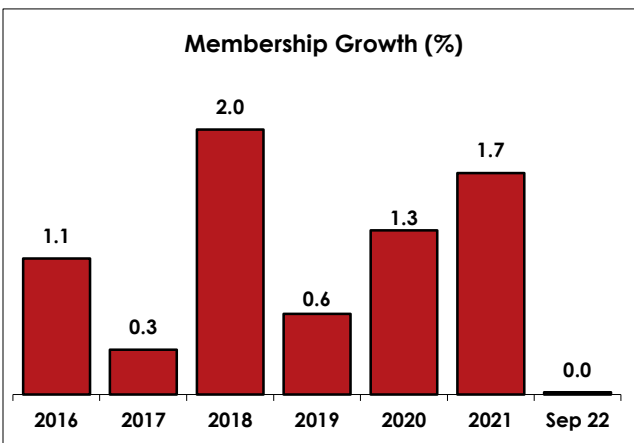
Interest Margins & Overhead



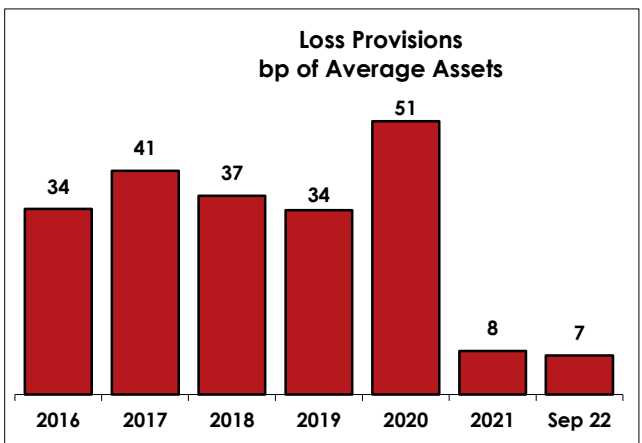
Noninterest Income



Membership Growth Trends



Loss Provisions



Overview: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2022						
	Sep 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	87	32	14	9	15	5	5	7
Assets per CU (\$ mil)	405.8	6.7	32.7	78.2	175.5	364.9	625.6	3,763.7
Median assets (\$ mil)	41.5	4.2	30.1	80.4	187.1	363.8	574.7	2,543.8
Total assets (\$ mil)	35,308	215	458	704	2,633	1,825	3,128	26,346
Total loans (\$ mil)	22,278	111	212	415	1,447	1,152	1,982	16,959
Total surplus funds (\$ mil)	11,434	100	231	259	1,090	565	941	8,248
Total savings (\$ mil)	30,763	179	403	631	2,324	1,661	2,854	22,711
Total memberships (thousands)	2,238	34	48	73	217	136	227	1,502
Growth Rates (%)								
Total assets	6.6	4.4	5.6	3.1	4.6	6.0	8.8	8.4
Total loans	18.2	9.2	7.3	20.4	14.1	16.0	22.9	19.7
Total surplus funds	-11.3	-1.0	4.0	-13.6	-5.7	-9.7	-12.3	-10.6
Total savings	5.5	4.8	5.6	3.0	5.5	9.0	9.9	6.5
Total memberships	0.0	0.1	-1.6	-1.7	-0.7	-6.8	2.4	3.7
% CUs with increasing assets	81.6	81.3	78.6	66.7	86.7	80.0	100.0	85.7
Earnings - Basis Pts.								
Yield on total assets	281	391	289	306	275	306	312	274
Dividend/interest cost of assets	29	29	21	16	22	27	18	32
Net interest margin	252	362	268	291	253	280	294	243
Fee & other income	140	77	133	204	161	170	175	131
Operating expense	294	363	333	392	324	322	359	277
Loss Provisions	7	26	14	19	7	12	15	5
Net Income (ROA) with Stab Exp	91	51	55	84	82	116	96	91
Net Income (ROA) without Stab Exp	91	51	55	84	82	116	96	91
% CUs with positive ROA	89.7	78.1	92.9	88.9	100.0	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	11.1	16.4	11.2	10.0	10.9	11.1	9.0	11.4
% CUs with NW > 7% of assets	98.9	100.0	100.0	100.0	93.3	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.35	0.88	1.67	0.49	0.41	0.32	0.53	0.30
Net chargeoffs/average loans (%)	0.19	0.62	0.18	0.26	0.17	0.17	0.24	0.18
Asset/Liability Management (%)								
Loans/savings	72.4	61.9	52.6	65.8	62.3	69.3	69.5	74.7
Loans/assets	63.1	51.6	46.3	59.0	55.0	63.1	63.4	64.4
Net Long-term assets/assets	38.0	7.4	13.0	24.2	30.8	41.3	37.5	39.6
Liquid assets/assets	11.8	32.1	35.2	18.1	19.1	7.9	14.5	10.3
Core deposits/shares & borrowings	61.3	74.7	79.2	77.3	74.5	63.7	72.5	57.5
Productivity								
Members/potential members (%)	5	9	4	14	3	5	4	6
Borrowers/members (%)	113	35	161	461	209	50	95	91
Members/FTE	401	414	469	399	374	335	359	419
Average shares/member (\$)	13,746	5,244	8,385	8,646	10,720	12,170	12,565	15,117
Average loan balance (\$)	8,783	9,381	2,736	1,233	3,198	16,806	9,164	12,349
Employees per million in assets	0.16	0.38	0.22	0.26	0.22	0.22	0.20	0.14
Structure (%)								
Fed CUs w/ single-sponsor	13.8	25.0	14.3	0.0	13.3	0.0	0.0	0.0
Fed CUs w/ community charter	11.5	3.1	7.1	33.3	20.0	20.0	20.0	0.0
Other Fed CUs	25.3	37.5	35.7	11.1	13.3	20.0	20.0	0.0
CUs state chartered	49.4	34.4	42.9	55.6	53.3	60.0	60.0	100.0

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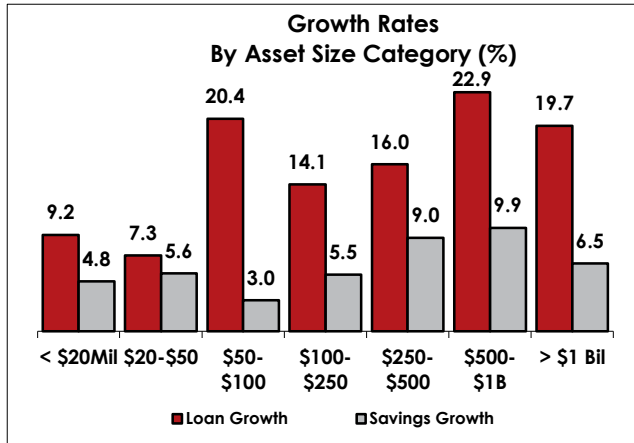
Source: NCUA and CUNA E&S.

Georgia Credit Union Profile

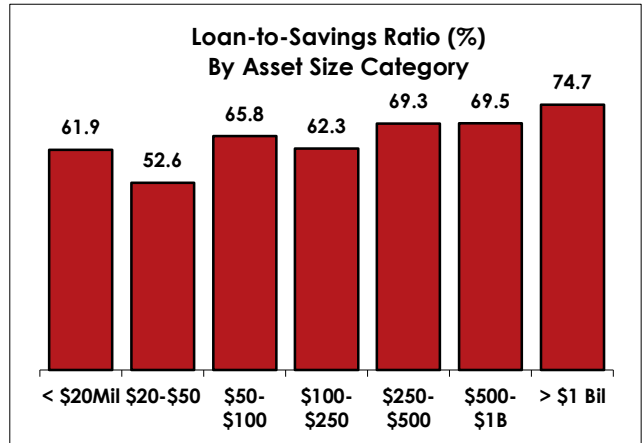
Third Quarter 2022

Results By Asset Size

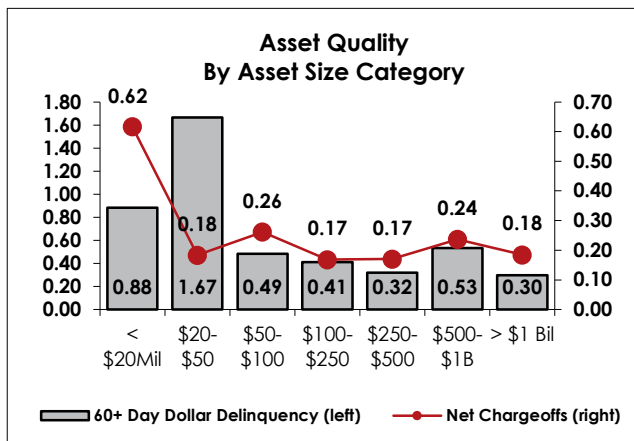
Loan and Savings growth



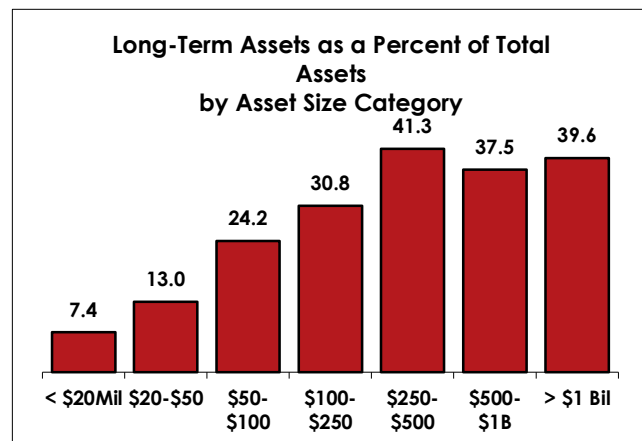
Liquidity Risk Exposure



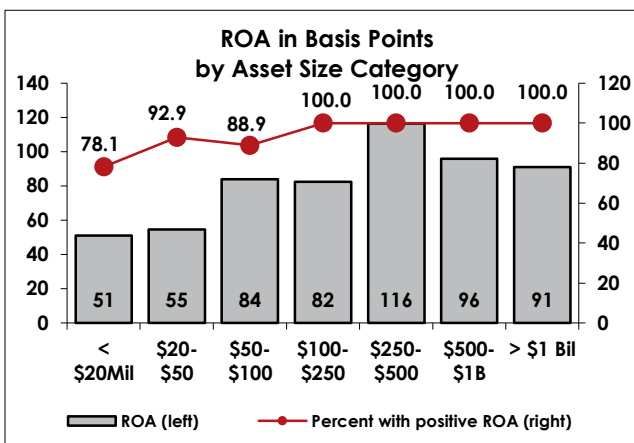
Credit Risk Exposure



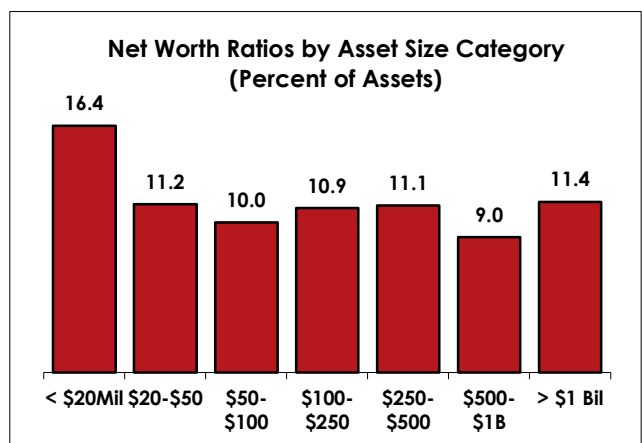
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022						
Demographic Information	Sep 22	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,912	1,512	879	691	717	395	298	420
Assets per CU (\$ mil)	442.3	7.8	33.2	72.9	159.1	352.1	722.5	3,840.4
Median assets (\$ mil)	53.9	6.7	32.6	71.5	153.6	343.9	701.6	2,096.7
Total assets (\$ mil)	2,172,674	11,723	29,159	50,346	114,076	139,084	215,313	1,612,974
Total loans (\$ mil)	1,474,750	5,296	13,607	26,164	66,785	88,872	147,740	1,126,285
Total surplus funds (\$ mil)	607,272	6,194	14,645	22,077	41,549	42,854	56,262	423,692
Total savings (\$ mil)	1,879,291	9,993	25,700	44,527	101,704	123,878	188,462	1,385,028
Total memberships (thousands)	135,650	1,507	2,598	4,131	8,371	9,576	14,349	95,117
Growth Rates (%)								
Total assets	6.5	1.4	3.2	4.3	4.4	5.2	6.4	7.6
Total loans	18.5	6.9	9.7	12.1	13.2	15.1	17.4	20.3
Total surplus funds	-14.5	-3.2	-2.2	-3.9	-7.5	-11.1	-14.9	-15.6
Total savings	6.3	1.3	3.4	4.8	5.1	6.0	6.1	7.3
Total memberships	4.3	-2.0	-0.7	0.0	0.4	1.6	2.7	6.6
% CUs with increasing assets	72.7	55.0	73.2	78.7	82.1	82.5	89.6	88.6
Earnings - Basis Pts.								
Yield on total assets	320	289	277	285	298	307	317	326
Dividend/interest cost of assets	42	25	21	22	25	30	35	46
Net interest margin	279	263	256	263	273	277	282	280
Fee & other income	111	87	103	123	127	132	132	105
Operating expense	282	315	306	316	323	322	321	268
Loss Provisions	21	14	10	11	12	12	15	24
Net Income (ROA) with Stab Exp	87	22	43	58	65	75	77	93
Net Income (ROA) without Stab Exp	87	22	43	58	65	75	77	93
% CUs with positive ROA	82.7	61.8	83.0	90.9	94.7	97.7	98.0	97.6
Capital Adequacy (%)								
Net worth/assets	10.6	14.3	11.5	11.4	10.7	10.4	10.5	10.5
% CUs with NW > 7% of assets	96.1	94.2	94.0	97.1	96.5	98.7	99.7	99.8
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.53	1.17	0.79	0.62	0.52	0.47	0.49	0.53
Net chargeoffs/average loans (%)	0.30	0.32	0.22	0.22	0.20	0.20	0.21	0.33
Asset/Liability Management								
Loans/savings	78.5	53.0	52.9	58.8	65.7	71.7	78.4	81.3
Loans/assets	67.9	45.2	46.7	52.0	58.5	63.9	68.6	69.8
Net Long-term assets/assets	42.8	14.0	24.5	30.2	35.5	40.0	43.2	44.4
Liquid assets/assets	11.3	30.0	23.8	19.7	15.3	12.2	10.5	10.5
Core deposits/shares & borrowings	56.1	84.1	77.3	73.8	68.3	64.5	61.6	52.7
Productivity								
Members/potential members (%)	3	4	3	2	2	2	2	3
Borrowers/members (%)	64	53	153	97	90	74	59	58
Members/FTE	398	419	416	391	343	339	351	420
Average shares/member (\$)	13,854	6,632	9,893	10,778	12,149	12,936	13,134	14,561
Average loan balance (\$)	16,924	6,606	3,418	6,512	8,835	12,570	17,578	20,365
Employees per million in assets	0.16	0.31	0.21	0.21	0.21	0.20	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.0	25.5	9.4	3.8	3.5	1.8	1.7	2.1
Fed CUs w/ community charter	17.8	8.2	21.2	24.3	28.7	25.6	17.4	8.6
Other Fed CUs	32.5	37.5	34.4	32.7	26.8	24.6	28.5	30.5
CUs state chartered	38.7	28.8	35.0	39.2	41.0	48.1	52.3	58.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Georgia Credit Unions					
	Sep 22	Sep 22	2021	2020	2019	2018	2017	2016
Growth Rates								
Credit cards	14.1%	6.5%	-3.3%	-11.6%	3.4%	3.3%	3.8%	2.9%
Other unsecured loans	19.2%	44.3%	-8.9%	1.5%	2.4%	3.7%	3.7%	3.3%
New automobile	17.9%	17.5%	-0.2%	-6.9%	-3.7%	6.7%	11.4%	14.2%
Used automobile	18.9%	19.7%	11.4%	1.7%	1.0%	9.4%	7.8%	12.6%
First mortgage**	-2.3%	-15.3%	6.7%	9.9%	10.9%	7.7%	7.5%	11.6%
HEL & 2nd Mtg**	19.3%	35.9%	-0.6%	-4.3%	0.3%	4.2%	5.9%	5.1%
Commercial loans*	24.7%	21.9%	8.4%	15.4%	19.5%	28.9%	-1.9%	9.8%
Share drafts	9.6%	8.0%	13.6%	33.5%	4.5%	6.7%	7.3%	9.5%
Certificates	2.5%	-7.1%	9.0%	11.8%	8.7%	4.3%	0.0%	-3.4%
IRAs	-1.1%	-2.1%	2.1%	4.4%	-1.9%	-3.9%	-4.5%	-2.4%
Money market shares	6.1%	9.6%	22.4%	22.8%	3.1%	1.7%	5.3%	8.9%
Regular shares	6.1%	6.7%	16.8%	26.1%	1.1%	3.9%	4.0%	7.6%
Portfolio \$ Distribution								
Credit cards/total loans	4.8%	3.3%	3.7%	4.0%	4.7%	4.7%	4.9%	5.1%
Other unsecured loans/total loans	4.2%	3.8%	2.9%	3.4%	3.4%	3.5%	3.6%	3.8%
New automobile/total loans	11.4%	16.5%	16.2%	17.2%	18.8%	20.3%	20.4%	19.9%
Used automobile/total loans	20.9%	29.4%	29.1%	27.5%	27.7%	28.4%	27.9%	28.2%
First mortgage/total loans	37.0%	26.2%	36.9%	36.4%	33.9%	31.7%	31.6%	32.0%
HEL & 2nd Mtg/total loans	6.8%	6.4%	5.7%	6.0%	6.5%	6.7%	6.9%	7.1%
Commercial loans/total loans	9.1%	9.2%	8.9%	8.7%	7.7%	6.7%	5.6%	6.2%
Share drafts/total savings	20.9%	22.8%	22.3%	22.7%	20.9%	20.6%	20.0%	19.4%
Certificates/total savings	13.9%	11.1%	12.4%	13.1%	14.4%	13.7%	13.5%	14.1%
IRAs/total savings	4.5%	4.4%	4.6%	5.2%	6.1%	6.4%	6.9%	7.5%
Money market shares/total savings	22.3%	22.5%	22.1%	20.9%	20.9%	20.9%	21.2%	21.0%
Regular shares/total savings	36.6%	38.8%	38.2%	37.7%	36.8%	37.4%	37.3%	37.4%
Percent of CUs Offering								
Credit cards	64.3%	47.1%	46.7%	45.8%	45.5%	47.0%	46.3%	46.5%
Other unsecured loans	99.2%	100.0%	100.0%	100.0%	99.0%	100.0%	100.0%	99.1%
New automobile	95.8%	96.6%	95.7%	93.8%	94.9%	95.0%	95.4%	96.5%
Used automobile	97.0%	96.6%	95.7%	94.8%	94.9%	95.0%	95.4%	96.5%
First mortgage	72.8%	66.7%	66.3%	66.7%	68.7%	69.0%	66.7%	67.5%
HEL & 2nd Mtg	70.1%	63.2%	62.0%	58.3%	61.6%	63.0%	63.0%	64.0%
Commercial loans	37.5%	40.2%	38.0%	36.5%	35.4%	35.0%	34.3%	38.6%
Share drafts	82.5%	71.3%	69.6%	68.8%	69.7%	69.0%	69.4%	70.2%
Certificates	83.2%	86.2%	83.7%	84.4%	83.8%	83.0%	81.5%	81.6%
IRAs	70.5%	63.2%	63.0%	65.6%	65.7%	66.0%	63.9%	64.9%
Money market shares	54.8%	52.9%	52.2%	50.0%	48.5%	48.0%	44.4%	43.9%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.1%	15.6%	15.2%	15.4%	17.0%	16.2%	17.0%	17.7%
Other unsecured loans	11.4%	8.9%	8.0%	8.3%	10.2%	10.4%	11.0%	10.7%
New automobile	7.8%	28.7%	24.5%	19.3%	16.2%	14.7%	14.3%	13.2%
Used automobile	19.3%	55.1%	43.3%	30.2%	26.0%	24.4%	22.8%	21.4%
First mortgage	19.4%	1.8%	1.9%	1.9%	1.9%	1.8%	1.8%	1.7%
HEL & 2nd Mtg	1.9%	1.5%	1.4%	1.5%	1.6%	1.6%	1.6%	1.6%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%
Share drafts	61.9%	65.0%	63.2%	60.8%	58.7%	56.8%	56.0%	53.8%
Certificates	6.3%	5.7%	6.1%	6.1%	6.1%	6.0%	6.0%	6.1%
IRAs	3.3%	3.4%	3.6%	3.6%	3.7%	3.8%	3.9%	4.1%
Money market shares	7.1%	6.7%	6.4%	6.0%	6.0%	5.7%	5.6%	5.4%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2022							
	Sep 22	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	6.5%		8.7%	8.5%	0.9%	8.4%	4.0%	7.8%	
Other unsecured loans	44.3%	9.9%	-24.1%	-7.1%	-7.1%	10.7%	3.5%	82.3%	
New automobile	17.5%	7.1%	16.3%	39.4%	27.9%	11.4%	17.3%	17.7%	
Used automobile	19.7%	9.1%	15.2%	21.3%	16.2%	12.8%	26.9%	22.4%	
First mortgage**	-15.3%	19.6%	-1.7%	10.6%	-13.4%	-23.8%	-34.4%	-13.2%	
HEL & 2nd Mtg**	35.9%	5.7%	22.4%	8.8%	12.1%	22.6%	53.5%	38.2%	
Commercial loans*	21.9%	-66.1%	-13.2%	14.9%	10.4%	32.0%	44.9%	16.9%	
Share drafts	8.0%	8.7%	7.3%	3.3%	7.0%	9.4%	10.2%	9.7%	
Certificates	-7.1%	-3.0%	-6.7%	-15.3%	2.9%	13.8%	1.1%	-8.7%	
IRAs	-2.1%	-4.2%	-3.9%	3.1%	-4.9%	-0.5%	1.9%	-0.9%	
Money market shares	9.6%	4.2%	-13.3%	6.2%	7.5%	7.3%	21.5%	10.2%	
Regular shares	6.7%	6.9%	7.8%	5.9%	5.3%	5.1%	9.4%	8.7%	
Portfolio \$ Distribution									
Credit cards/total loans	3.3%	0.0%	3.9%	2.8%	2.5%	1.6%	1.8%	3.7%	
Other unsecured loans/total loans	3.8%	10.9%	9.0%	5.1%	4.0%	4.3%	4.2%	3.5%	
New automobile/total loans	16.5%	23.0%	17.7%	13.4%	14.9%	16.0%	14.9%	16.9%	
Used automobile/total loans	29.4%	49.8%	41.6%	41.4%	32.4%	37.0%	30.2%	27.9%	
First mortgage/total loans	26.2%	3.4%	16.2%	24.7%	25.5%	19.9%	16.3%	28.2%	
HEL & 2nd Mtg/total loans	6.4%	2.9%	4.1%	5.3%	6.3%	4.5%	7.4%	6.5%	
Commercial loans/total loans	9.2%	0.0%	0.8%	2.2%	9.1%	13.1%	19.9%	8.1%	
Share drafts/total savings	22.8%	5.0%	15.3%	23.9%	24.2%	23.3%	23.4%	22.7%	
Certificates/total savings	11.1%	15.4%	8.7%	8.2%	8.0%	13.9%	9.3%	11.6%	
IRAs/total savings	4.4%	1.3%	4.0%	5.2%	3.1%	3.8%	3.2%	4.7%	
Money market shares/total savings	22.5%	4.8%	4.8%	7.8%	13.6%	16.2%	14.0%	25.8%	
Regular shares/total savings	38.8%	69.8%	63.9%	53.8%	50.4%	40.4%	49.1%	35.1%	
Percent of CUs Offering									
Credit cards	47.1%	0.0%	50.0%	77.8%	86.7%	80.0%	60.0%	100.0%	
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	96.6%	90.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Used automobile	96.6%	90.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
First mortgage	66.7%	21.9%	78.6%	100.0%	93.3%	100.0%	100.0%	100.0%	
HEL & 2nd Mtg	63.2%	18.8%	71.4%	88.9%	93.3%	100.0%	100.0%	100.0%	
Commercial loans	40.2%	3.1%	21.4%	33.3%	73.3%	100.0%	100.0%	100.0%	
Share drafts	71.3%	31.3%	92.9%	100.0%	86.7%	100.0%	100.0%	100.0%	
Certificates	86.2%	68.8%	100.0%	100.0%	86.7%	100.0%	100.0%	100.0%	
IRAs	63.2%	18.8%	71.4%	88.9%	93.3%	100.0%	100.0%	100.0%	
Money market shares	52.9%	15.6%	42.9%	66.7%	80.0%	100.0%	100.0%	100.0%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	15.6%		18.9%	12.6%	13.1%	12.7%	12.4%	16.6%	
Other unsecured loans	8.9%	16.5%	13.6%	13.8%	12.1%	12.5%	9.7%	7.4%	
New automobile	28.7%	3.2%	50.0%	150.8%	60.9%	4.9%	23.1%	21.0%	
Used automobile	55.1%	11.5%	83.0%	282.5%	118.9%	16.1%	46.9%	39.7%	
First mortgage	1.8%	0.9%	0.9%	1.4%	1.4%	1.7%	1.0%	2.1%	
HEL & 2nd Mtg	1.5%	1.2%	0.7%	1.0%	1.3%	1.3%	1.6%	1.6%	
Commercial loans	0.2%	0.2%	0.1%	0.1%	0.3%	0.3%	0.5%	0.1%	
Share drafts	65.0%	28.9%	36.3%	50.7%	51.3%	71.4%	59.7%	68.9%	
Certificates	5.7%	5.1%	3.4%	2.7%	3.8%	4.9%	5.4%	6.3%	
IRAs	3.4%	2.3%	2.2%	2.9%	2.4%	3.2%	2.5%	3.7%	
Money market shares	6.7%	2.7%	2.2%	2.3%	2.7%	3.4%	3.3%	8.2%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2022							
	Sep 22	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil	
Growth Rates									
Credit cards	14.1%	2.1%	3.5%	4.5%	6.1%	8.8%	10.2%	15.6%	
Other unsecured loans	19.2%	2.9%	0.3%	5.6%	6.8%	10.8%	17.1%	23.3%	
New automobile	17.9%	5.6%	9.7%	14.1%	15.2%	18.0%	21.6%	18.7%	
Used automobile	18.9%	9.5%	11.7%	15.0%	16.1%	17.6%	18.9%	20.4%	
First mortgage**	-2.3%	7.9%	7.7%	4.3%	-2.1%	-4.9%	-11.1%	-0.6%	
HEL & 2nd Mtg**	19.3%	-3.7%	6.7%	5.1%	9.1%	11.7%	15.1%	23.1%	
Commercial loans*	24.7%	3.7%	17.3%	10.0%	18.8%	20.3%	26.2%	25.9%	
Share drafts	9.6%	6.7%	7.4%	7.2%	7.8%	8.4%	9.1%	10.8%	
Certificates	2.5%	-6.2%	-8.5%	-4.9%	-4.1%	-0.2%	1.7%	4.1%	
IRAs	-1.1%	-6.4%	-2.8%	-0.8%	-1.8%	-1.2%	-1.2%	-0.5%	
Money market shares	6.1%	1.5%	6.5%	7.1%	6.6%	8.1%	5.8%	6.4%	
Regular shares	6.1%	1.9%	4.2%	5.4%	6.1%	6.1%	5.3%	7.4%	
Portfolio \$ Distribution									
Credit cards/total loans	4.8%	1.6%	2.9%	2.9%	2.8%	2.9%	2.9%	5.4%	
Other unsecured loans/total loans	4.2%	13.2%	7.8%	5.9%	4.7%	4.0%	4.1%	4.1%	
New automobile/total loans	11.4%	23.0%	16.4%	13.4%	11.7%	11.9%	11.4%	11.2%	
Used automobile/total loans	20.9%	38.6%	32.8%	30.3%	28.0%	25.8%	24.8%	19.1%	
First mortgage/total loans	37.0%	9.4%	23.7%	29.9%	31.4%	33.4%	32.6%	38.7%	
HEL & 2nd Mtg/total loans	6.8%	3.3%	7.1%	7.4%	7.7%	7.9%	7.3%	6.6%	
Commercial loans/total loans	9.1%	0.7%	1.4%	3.4%	6.3%	8.0%	11.6%	9.3%	
Share drafts/total savings	20.9%	9.9%	17.2%	19.4%	20.9%	21.9%	23.4%	20.7%	
Certificates/total savings	13.9%	9.5%	9.1%	9.7%	11.1%	12.3%	13.1%	14.6%	
IRAs/total savings	4.5%	1.9%	3.7%	4.2%	4.4%	4.3%	4.2%	4.6%	
Money market shares/total savings	22.3%	2.8%	7.8%	10.6%	14.2%	16.8%	18.1%	24.7%	
Regular shares/total savings	36.6%	74.2%	60.2%	54.4%	47.6%	43.1%	39.2%	33.6%	
Percent of CUs Offering									
Credit cards	64.3%	20.3%	70.3%	84.5%	87.7%	89.4%	91.9%	94.0%	
Other unsecured loans	99.2%	97.6%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	
New automobile	95.8%	86.9%	99.5%	99.6%	100.0%	100.0%	100.0%	100.0%	
Used automobile	97.0%	90.6%	99.5%	99.9%	100.0%	100.0%	100.0%	99.8%	
First mortgage	72.8%	25.5%	81.5%	94.5%	98.9%	99.7%	100.0%	99.5%	
HEL & 2nd Mtg	70.1%	23.2%	75.4%	90.6%	96.8%	99.0%	100.0%	100.0%	
Commercial loans	37.5%	4.5%	16.0%	36.3%	60.8%	78.7%	86.2%	90.5%	
Share drafts	82.5%	46.4%	96.1%	99.3%	99.2%	100.0%	100.0%	99.5%	
Certificates	83.2%	53.8%	91.4%	95.5%	98.5%	99.0%	99.3%	99.0%	
IRAs	70.5%	26.8%	75.5%	88.0%	95.4%	98.5%	99.0%	99.5%	
Money market shares	54.8%	10.4%	47.9%	67.7%	84.7%	90.9%	93.0%	96.2%	
Number of Loans as a Percent of Members in Offering CUs									
Credit cards	19.1%	12.8%	13.6%	13.8%	14.8%	15.7%	15.8%	20.6%	
Other unsecured loans	11.4%	19.2%	16.5%	18.0%	14.0%	12.1%	10.6%	10.7%	
New automobile	7.8%	8.3%	39.9%	17.7%	15.8%	10.8%	6.4%	5.6%	
Used automobile	19.3%	19.1%	80.8%	42.3%	37.7%	27.8%	18.8%	14.2%	
First mortgage	19.4%	1.4%	1.8%	2.4%	2.8%	2.8%	2.5%	26.3%	
HEL & 2nd Mtg	1.9%	1.1%	1.5%	1.6%	1.9%	2.0%	1.9%	1.9%	
Commercial loans	0.2%	0.8%	0.6%	0.4%	0.5%	0.4%	0.4%	0.2%	
Share drafts	61.9%	32.8%	45.2%	49.7%	55.7%	57.7%	59.7%	64.4%	
Certificates	6.3%	4.7%	4.3%	4.4%	5.4%	5.5%	5.6%	6.8%	
IRAs	3.3%	2.0%	2.5%	2.6%	3.0%	3.0%	3.0%	3.5%	
Money market shares	7.1%	3.8%	3.6%	3.4%	4.2%	4.6%	5.0%	8.1%	

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Georgia CU Profile - Quarterly Trends

	U.S.	Georgia Credit Unions				
Demographic Information	Sep 22	Sep 22	Jun 22	Mar 22	Dec 21	Sep 21
Number CUs	4,914	87	88	89	92	94
Growth Rates (Quarterly % Change)						
Total loans	5.4	4.6	6.7	4.8	2.1	1.0
Credit cards	4.1	2.6	2.9	-1.8	3.5	-0.1
Other unsecured loans	7.2	5.6	14.2	24.4	-2.5	-5.0
New automobile	6.8	6.2	7.7	3.1	0.1	0.5
Used automobile	5.1	3.3	7.9	6.0	2.7	3.8
First mortgage**	3.9	2.1	1.7	-20.1	2.9	0.2
HEL & 2nd Mtg**	12.0	8.0	14.9	5.8	3.7	1.4
Commercial loans*	5.6	5.3	5.8	7.8	1.5	-1.6
Total savings	0.5	0.2	0.1	4.0	2.3	2.3
Share drafts	1.7	2.6	-1.4	5.2	2.8	1.0
Certificates	7.9	-0.8	-2.7	-3.0	0.3	2.7
IRAs	-0.1	-0.1	-0.5	0.3	-0.5	0.4
Money market shares	-2.7	-1.6	1.7	5.6	4.4	5.0
Regular shares	-1.1	0.2	0.9	4.9	1.9	2.0
Total memberships	1.6	1.6	-0.5	0.5	0.4	0.4
Earnings (Basis Points)						
Yield on total assets	352	310	276	254	255	258
Dividend/interest cost of assets	52	34	26	26	28	30
Fee & other income	105	144	141	135	141	140
Operating expense	288	299	294	289	286	290
Loss Provisions	30	13	5	3	6	7
Net Income (ROA)	91	108	93	72	75	71
% CUs with positive ROA	83	90	88	79	79	78
Capital Adequacy (%)						
Net worth/assets	10.9	11.5	11.2	11.1	11.2	11.1
% CUs with NW > 7% of assets	96.2	98.9	97.7	97.8	97.8	93.6
Asset Quality (%)						
Loan delinquency rate - Total loans	0.53	0.35	0.30	0.24	0.31	0.27
Total Consumer	0.64	0.41	0.31	0.26	0.35	0.30
Credit Cards	0.82	0.31	0.24	0.23	0.59	0.52
All Other Consumer	0.62	0.42	0.31	0.26	0.33	0.28
Total Mortgages	0.39	0.21	0.28	0.20	0.26	0.23
First Mortgages	0.40	0.20	0.26	0.18	0.23	0.21
All Other Mortgages	0.34	0.23	0.33	0.25	0.40	0.37
Total Commercial Loans	0.41	0.34	0.10	0.13	0.11	0.07
Commercial Ag Loans	0.62	0.00	0.00	0.00	1.27	0.00
All Other Commercial Loans	0.41	0.34	0.10	0.13	0.10	0.07
Net chargeoffs/average loans	0.34	0.21	0.14	0.22	0.19	0.17
Total Consumer	0.61	0.32	0.22	0.36	0.34	0.30
Credit Cards	2.35	1.77	1.62	1.60	1.51	1.44
All Other Consumer	0.45	0.25	0.14	0.28	0.26	0.22
Total Mortgages	0.00	-0.01	-0.02	0.00	0.00	-0.01
First Mortgages	0.00	0.00	-0.01	0.01	0.00	0.00
All Other Mortgages	0.02	-0.04	-0.07	-0.04	0.02	-0.09
Total Commercial Loans	0.02	-0.56	-0.42	0.06	0.03	-0.05
Commercial Ag Loans	-0.03	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.02	-0.56	-0.42	0.06	0.03	-0.05
Asset/Liability Management						
Loans/savings	78.3	72.4	69.3	64.9	64.4	64.5

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Georgia Credit Union Profile

Third Quarter 2022

Bank Comparisons

	GA Credit Unions				GA Banks			
	Sep 22	2021	2020	3 Yr Avg	Sep 22	2021	2020	3 Yr Avg
Demographic Information								
Number of Institutions	87	92	96	92	149	150	155	151
Assets per Institution (\$ mil)	406	367	309	360	1,008	1,010	1,108	1,042
Total assets (\$ mil)	35,308	33,753	29,642	32,901	150,261	151,540	171,670	157,824
Total loans (\$ mil)	22,278	19,234	18,244	19,919	103,172	96,211	115,367	104,917
Total surplus funds (\$ mil)	11,434	13,112	10,178	11,575	38,831	47,828	47,857	44,839
Total savings (\$ mil)	30,763	29,776	25,812	28,784	128,545	131,730	148,285	136,187
12 Month Growth Rates (%)								
Total assets	6.6	13.9	19.7	13.4	6.8	13.3	17.3	12.5
Total loans	18.2	5.4	2.3	8.7	13.9	6.5	10.0	10.1
Real estate loans**	-8.5	5.6	7.6	1.6	14.8	9.9	5.4	10.0
Commercial loans*	21.9	8.4	15.4	15.2	6.5	-12.4	33.9	9.3
Total consumer	40.5	4.7	-3.7	13.8	0.2	16.8	-23.1	-2.0
Consumer credit card	6.5	-3.3	-11.6	-2.8	15.1	17.7	-9.8	7.6
Other consumer	43.2	5.5	-2.9	15.3	-1.0	16.7	-24.0	-2.8
Total surplus funds	-11.3	28.8	76.0	31.2	-9.5	30.5	46.7	22.6
Total savings	5.5	15.4	23.0	14.6	5.4	14.2	22.3	14.0
YTD Earnings Annualized (BP)								
Yield on Total Assets	281	267	327	292	339	314	372	342
Dividend/Interest cost of assets	29	31	50	37	22	20	45	29
Net Interest Margin	252	236	277	255	317	295	327	313
Fee and other income (2)	140	141	149	143	85	104	125	105
Operating expense	294	293	325	304	259	265	309	278
Loss provisions	7	8	51	22	12	-6	61	22
Net income	92	76	50	73	132	140	82	118
Capital Adequacy (%)								
Net worth/assets	11.1	10.9	11.5	11.1	9.1	10.3	10.9	10.1
Asset Quality (%)								
Delinquencies/loans (3)	0.35	0.31	0.35	0.34	0.43	0.45	0.67	0.52
Real estate loans	0.21	0.26	0.27	0.24	0.43	0.42	0.63	0.49
Consumer loans	0.34	0.11	0.04	0.16	0.58	0.67	0.89	0.71
Total consumer	0.43	0.39	0.49	0.44	0.34	0.36	0.45	0.38
Consumer credit card	0.31	0.59	0.76	0.56	0.83	0.53	0.83	0.73
Other consumer	0.43	0.38	0.46	0.42	0.29	0.34	0.41	0.35
Net chargeoffs/avg loans	0.19	0.20	0.50	0.30	0.08	0.11	0.28	0.16
Real estate loans	-0.01	0.01	0.01	0.00	-0.02	0.03	0.08	0.03
Commercial loans	-0.32	0.01	1.49	0.39	0.37	0.26	0.78	0.47
Total consumer	0.42	0.40	0.74	0.52	0.79	0.71	0.84	0.78
Consumer credit card	1.64	1.49	1.98	1.71	1.94	1.96	2.49	2.13
Other consumer	0.33	0.30	0.62	0.42	0.68	0.59	0.72	0.66
Asset Liability Management (%)								
Loans/savings	72.4	64.6	70.7	69.2	80.3	73.0	77.8	77.0
Loans/assets	63.1	57.0	61.5	60.5	67.9	62.7	66.1	65.6
Core deposits/total deposits	61.5	60.5	60.4	60.8	56.9	57.2	50.9	55.0

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

**Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

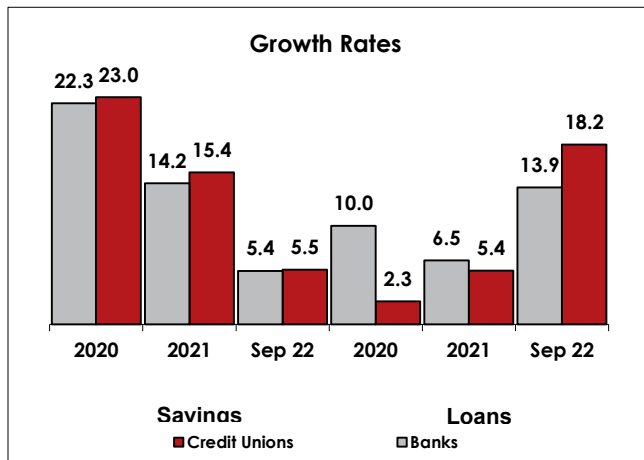
Source: FDIC, NCUA and CUNA E&S

Georgia Credit Union Profile

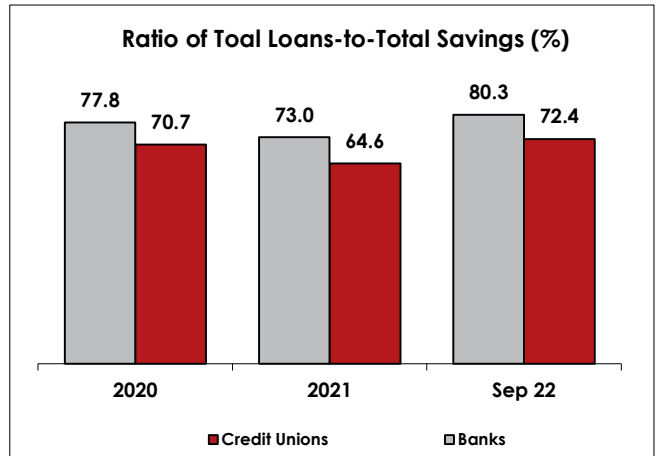
Third Quarter 2022

Credit Union and Bank Comparisons

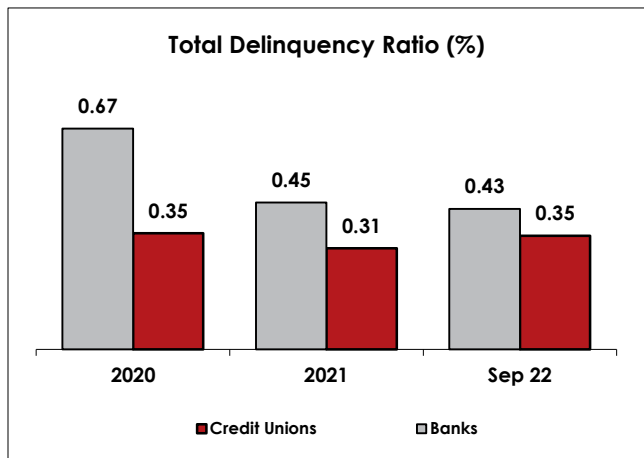
Loan and Savings Growth Trends



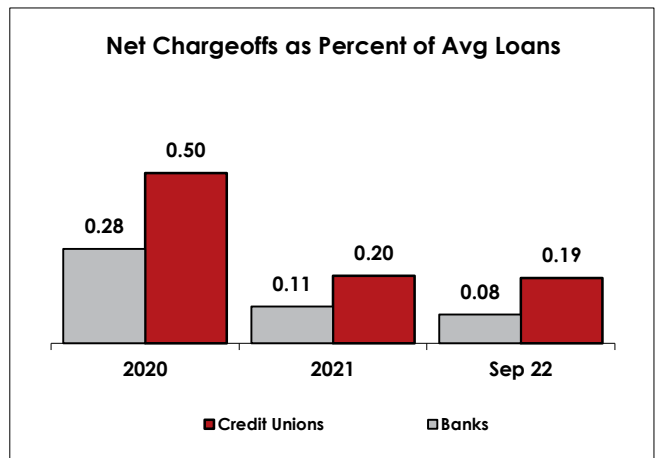
Liquidity Risk Trends



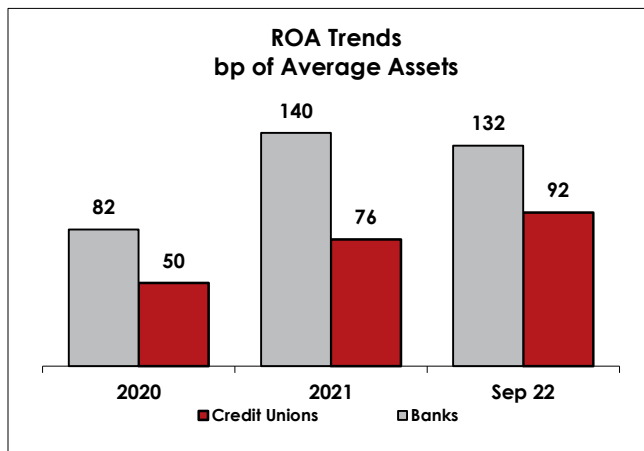
Credit Risk Trends



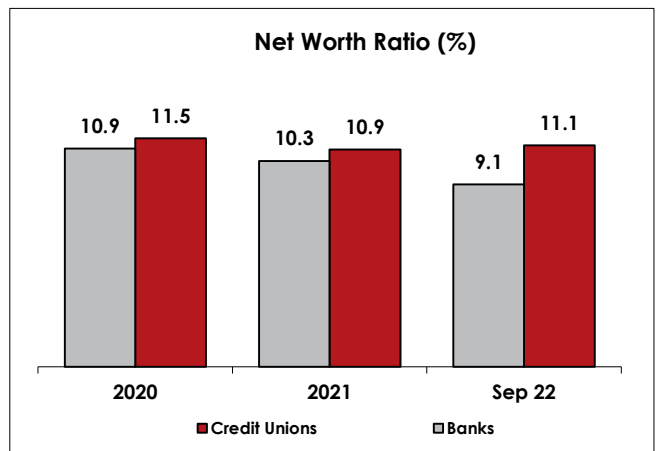
Credit Risk Trends



Earnings Trends



Solvency Trends



Georgia Credit Union Profile

Third Quarter 2022

Georgia Credit Union Financial Summary

Data as of September 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Delta Community CU	GA	0	\$9,223,340,947	476,042	32	4.7%	13.7%	4.4%	10.3%	0.17%	0.12%	0.78%	69.7%	21.8%
Georgia's Own CU	GA	1	\$4,318,751,670	238,870	31	32.8%	47.9%	15.8%	10.0%	0.54%	0.27%	1.11%	95.4%	10.4%
Robins Financial Credit Union	GA	0	\$4,036,140,612	249,346	22	5.3%	12.7%	4.4%	15.4%	0.26%	0.13%	1.22%	59.9%	9.7%
Atlanta Postal CU	GA	0	\$2,543,784,291	104,395	16	-0.3%	11.8%	1.8%	13.3%	0.52%	0.20%	0.59%	80.8%	22.2%
Associated CU	GA	0	\$2,145,077,591	156,099	20	4.5%	17.4%	0.9%	11.6%	0.23%	0.15%	0.82%	70.6%	9.9%
LGE Community CU	GA	0	\$2,050,544,699	125,341	14	5.8%	8.5%	5.5%	11.3%	0.12%	0.12%	0.98%	70.7%	24.6%
Georgia United CU	GA	0	\$2,028,557,472	152,297	12	8.3%	31.0%	-11.2%	9.2%	0.26%	-0.20%	1.06%	90.3%	26.4%
Peach State FCU	GA	0	\$831,244,377	63,995	25	9.9%	30.9%	2.5%	7.4%	0.44%	0.09%	0.92%	77.4%	2.6%
Credit Union of Georgia	GA	0	\$608,646,937	36,373	8	9.6%	24.9%	1.4%	8.1%	0.05%	0.11%	0.94%	70.3%	19.1%
Coosa Valley CU	GA	0	\$574,697,364	48,492	9	13.7%	27.1%	6.7%	9.8%	0.79%	0.33%	1.31%	80.8%	13.0%
Kinetic CU	GA	0	\$560,275,960	45,501	8	5.9%	14.2%	1.0%	11.9%	1.18%	0.27%	1.32%	74.7%	7.3%
The Southern CU	GA	0	\$553,139,320	32,744	11	4.9%	8.4%	-0.5%	9.3%	0.08%	0.03%	0.59%	40.5%	5.7%
Midsouth Community FCU	GA	0	\$417,553,411	41,353	10	5.8%	11.1%	2.1%	12.1%	0.57%	0.25%	1.38%	71.4%	5.2%
CDC FCU	GA	0	\$398,077,411	20,033	4	-1.1%	16.4%	-0.6%	10.0%	0.96%	0.03%	0.60%	31.7%	10.2%
MembersFirst CU	GA	0	\$363,785,250	30,291	14	7.5%	16.9%	-6.1%	10.2%	0.06%	0.10%	1.13%	82.2%	3.0%
Southeastern CU	GA	0	\$346,112,050	15,088	8	4.4%	11.4%	-42.1%	9.9%	0.04%	0.04%	0.86%	80.7%	29.7%
Interstate Unlimited CU	GA	0	\$299,215,908	29,721	5	17.3%	26.5%	7.8%	13.8%	0.28%	0.15%	2.01%	94.1%	13.5%
Platinum FCU	GA	0	\$240,029,653	11,462	5	13.9%	36.1%	5.4%	8.3%	0.02%	0.01%	1.59%	80.4%	11.2%
My Georgia CU	GA	0	\$221,630,409	21,196	8	15.3%	23.0%	2.1%	7.8%	0.51%	0.26%	0.99%	55.0%	6.7%
Coca-Cola FCU	GA	0	\$211,773,448	12,014	1	1.4%	7.0%	-3.1%	11.5%	0.35%	0.17%	0.49%	88.0%	29.9%
Emory Alliance CU	GA	0	\$209,012,089	18,002	4	2.3%	6.8%	-1.8%	7.7%	0.30%	0.15%	0.85%	68.8%	14.8%
GeoVista CU	GA	0	\$206,322,097	24,918	7	5.8%	7.5%	-0.6%	6.5%	1.26%	0.29%	1.11%	48.0%	8.5%
Marshland Credit Union	GA	0	\$205,397,718	17,930	6	4.0%	14.6%	5.5%	9.5%	0.26%	-0.02%	0.38%	61.4%	10.3%
Powerco FCU	GA	0	\$200,649,631	16,188	8	1.8%	7.4%	-2.2%	12.4%	0.13%	0.00%	0.44%	48.0%	24.2%
Aflac FCU	GA	0	\$187,067,900	15,840	1	-3.5%	-7.0%	-9.5%	21.2%	1.83%	0.03%	0.94%	9.9%	0.0%
Go Energy Financial CU	GA	0	\$158,878,392	11,667	3	-1.1%	7.2%	-4.5%	8.8%	0.72%	0.03%	0.49%	66.3%	5.1%
Excel FCU	GA	0	\$158,403,912	14,628	3	5.0%	22.4%	0.0%	10.1%	0.21%	0.08%	0.94%	86.5%	10.2%
Family First CU	GA	0	\$142,477,918	12,349	2	6.1%	18.7%	-2.4%	11.6%	1.19%	0.18%	0.58%	64.0%	10.3%
Georgia Heritage FCU	GA	0	\$136,830,606	13,396	4	7.0%	10.0%	3.4%	9.7%	0.47%	0.16%	0.57%	70.1%	3.8%
CORE CU	GA	0	\$131,807,584	12,861	3	6.0%	7.7%	2.8%	9.7%	0.22%	0.05%	0.41%	66.3%	11.8%
CGR Credit Union	GA	0	\$117,138,325	12,677	5	0.3%	10.4%	-4.7%	17.0%	0.28%	0.11%	0.93%	40.9%	4.7%
Workmens Circle CU	GA	0	\$105,692,327	1,662	1	2.7%	18.4%	3.9%	20.5%	0.00%	0.00%	1.44%	79.2%	38.9%
Pinnacle Credit Union	GA	0	\$93,203,583	6,858	2	4.6%	15.0%	-4.0%	9.1%	0.29%	0.15%	2.78%	69.7%	16.0%
North Georgia CU	GA	1	\$93,035,099	11,467	3	11.6%	24.8%	2.9%	10.1%	0.46%	0.34%	1.07%	78.4%	33.6%
Mutual Savings CU	GA	0	\$85,308,948	5,701	1	1.3%	5.5%	-1.1%	12.1%	0.11%	0.03%	0.44%	60.5%	26.4%
Credit Union of Atlanta	GA	0	\$84,743,991	14,854	2	-2.8%	4.6%	-13.6%	12.0%	1.22%	0.42%	0.34%	52.5%	4.4%
Georgia Power NW FCU	GA	0	\$80,416,362	6,774	3	8.7%	68.9%	4.5%	8.5%	0.12%	0.03%	0.27%	63.0%	1.4%
Health Center CU	GA	0	\$74,432,018	6,672	2	5.4%	12.2%	-2.8%	8.3%	0.69%	0.16%	0.65%	61.4%	6.5%
Altamaha Federal Credit Union	GA	0	\$74,028,673	10,201	3	0.0%	6.1%	8.0%	13.2%	0.81%	0.16%	-0.02%	55.1%	0.9%
Lanier FCU	GA	0	\$68,062,841	7,024	2	2.4%	32.4%	4.5%	7.4%	0.14%	0.06%	1.15%	86.2%	10.9%
Bond Community FCU	GA	0	\$50,288,438	3,429	2	-6.1%	31.0%	-1.4%	8.1%	1.02%	0.07%	0.30%	64.2%	6.7%
On the Grid Financial FCU	GA	0	\$47,522,241	4,527	1	2.4%	11.1%	-3.6%	11.7%	0.14%	0.06%	-0.13%	41.0%	5.5%
Savannah Schools FCU	GA	0	\$44,888,817	3,979	2	9.5%	14.6%	1.1%	8.5%	1.62%	0.12%	0.11%	29.7%	0.8%
Southern Pine CU	GA	0	\$41,522,834	1,402	1	-3.1%	-9.7%	-12.0%	8.3%	1.68%	-0.04%	0.72%	59.8%	0.0%
1st Choice CU	GA	0	\$38,084,439	7,221	2	3.4%	-4.9%	-10.5%	9.2%	9.16%	0.63%	2.28%	53.8%	2.8%
HEA FCU	GA	0	\$37,821,588	2,951	1	5.7%	9.9%	-2.1%	9.4%	1.16%	-0.08%	0.68%	50.6%	2.3%
United Methodist Connectional FCU	GA	0	\$33,751,137	3,208	2	2.4%	-3.4%	-7.0%	8.8%	0.43%	-0.01%	0.20%	61.6%	11.6%
North Main CU	GA	1	\$30,201,696	3,353	1	49.2%	31.8%	98.2%	14.2%	0.79%	-0.06%	1.06%	79.1%	12.7%
Artesian City FCU	GA	0	\$30,038,926	2,985	1	-3.1%	17.1%	-6.1%	13.0%	1.83%	0.30%	0.38%	86.6%	6.7%
Coweta Cities and County EFCU	GA	0	\$29,611,129	3,067	1	6.0%	4.3%	-1.0%	13.2%	0.01%	0.00%	0.48%	33.8%	0.0%
Georgia Power Valdosta FCU	GA	0	\$26,535,649	3,784	1	-0.3%	10.9%	0.2%	11.4%	0.23%	0.10%	0.35%	44.9%	3.4%
Savannah Postal CU	GA	0	\$26,144,289	2,064	1	8.2%	11.9%	-2.9%	11.2%	0.35%	0.05%	0.16%	40.9%	7.4%
Northside FCU	GA	0	\$24,986,011	5,780	2	5.0%	3.7%	-0.7%	11.5%	1.35%	0.26%	0.67%	40.2%	0.0%
Memorial Health CU	GA	0	\$24,377,187	2,635	1	8.1%	17.0%	-19.0%	14.3%	0.20%	-0.01%	0.18%	67.7%	7.9%
Glynn County Federal ECU	GA	0	\$22,270,232	1,079	2	3.8%	6.4%	-5.3%	18.0%	1.75%	0.04%	0.70%	65.9%	0.0%
Rome Kraft ECU	GA	0	\$19,671,615	1,609	1	4.6%	6.1%	0.4%	23.8%	0.76%	0.02%	1.44%	91.4%	0.0%
GPA CU	GA	0	\$17,082,878	1,610	1	5.3%	13.6%	2.5%	15.6%	0.30%	0.03%	-0.24%	35.5%	0.0%
The Wright CU	GA	0	\$16,923,963	1,795	1	7.3%	25.6%	8.1%	15.1%	1.43%	0.60%	1.13%	56.1%	13.6%
Genuine Parts CU	GA	0	\$14,608,568	1,495	1	7.1%	9.6%	6.7%	17.9%	2.13%	-0.10%	0.43%	19.1%	0.0%
Walker County Educators FCU	GA	0	\$14,296,818	1,463	2	7.8%	7.4%	-0.4%	22.6%	0.00%	0.05%	-0.24%	67.2%	1.6%
Combined Employees Credit Union	GA	0	\$13,809,104	3,178	1	0.9%	8.0%	-0.9%	9.0%	0.21%	0.19%	0.43%	78.6%	0.0%

Georgia Credit Union Profile

Third Quarter 2022

Georgia Credit Union Financial Summary

Data as of September 2022

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Valdosta Teachers FCU	GA	0	\$12,755,259	2,328	1	4.6%	1.5%	-0.1%	10.9%	1.27%	0.03%	0.47%	37.4%	0.0%
Mercy FCU	GA	0	\$12,118,915	2,131	2	6.2%	6.5%	1.0%	17.3%	1.58%	0.17%	1.84%	61.7%	0.0%
Regional Members FCU	GA	0	\$10,000,345	1,273	1	3.3%	7.0%	5.3%	10.6%	1.38%	0.00%	0.99%	61.8%	2.9%
Colquitt County Teachers FCU	GA	0	\$9,896,056	1,813	1	2.5%	15.0%	-0.2%	18.3%	0.15%	0.00%	0.80%	87.6%	0.0%
Rig ECU	GA	0	\$8,109,979	650	1	-2.2%	3.9%	-1.1%	28.5%	0.00%	-0.03%	-0.08%	61.2%	0.0%
Beka FCU	GA	0	\$6,062,447	564	1	-0.6%	9.2%	-4.0%	11.8%	1.09%	0.89%	1.77%	90.7%	0.0%
Ware County School EFCU	GA	0	\$6,016,740	785	1	5.0%	-5.8%	3.4%	11.0%	0.00%	0.00%	1.23%	73.0%	5.2%
Macon Firemens CU	GA	0	\$5,489,009	685	1	5.6%	11.6%	3.6%	25.7%	0.11%	-0.16%	0.90%	81.5%	0.0%
Locoga FCU	GA	0	\$5,173,640	750	1	5.4%	43.2%	-1.3%	7.0%	0.00%	0.00%	0.18%	54.5%	0.0%
Elco FCU	GA	0	\$4,295,620	672	1	14.7%	16.6%	-0.6%	19.5%	1.36%	-0.02%	1.17%	87.6%	0.0%
Georgia Guard CU	GA	0	\$4,118,164	717	1	-10.0%	26.9%	-0.6%	8.5%	2.16%	0.46%	1.24%	77.3%	0.0%
Macon-Bibb Employees Credit Union	GA	0	\$3,860,684	1,044	1	-2.9%	-0.6%	-20.2%	12.8%	0.41%	0.10%	0.11%	76.9%	0.0%
Coffee County Teachers FCU	GA	0	\$3,729,163	1,094	1	3.8%	-9.1%	-18.1%	9.7%	0.00%	11.60%	-10.60%	86.9%	0.0%
Omega Psi Phi Fraternity FCU	GA	0	\$3,686,251	2,224	2	30.1%	56.4%	7.6%	12.1%	0.26%	0.00%	0.61%	47.4%	1.0%
Bronsan Yard FCU	GA	0	\$3,679,648	861	1	6.0%	7.3%	-4.5%	13.7%	4.97%	0.93%	0.77%	77.7%	0.0%
United Neighborhood FCU	GA	0	\$3,562,904	668	2	2.9%	21.3%	-3.9%	7.9%	1.84%	-0.17%	0.72%	46.3%	0.0%
CRMC ECU	GA	0	\$3,343,321	1,295	2	2.7%	-1.9%	5.7%	16.5%	0.07%	0.15%	-0.02%	42.7%	0.0%
Savastate Teachers FCU	GA	0	\$3,044,249	747	1	1.2%	-2.4%	-0.5%	20.1%	1.17%	0.13%	-0.88%	17.6%	0.0%
Flint FCU	GA	0	\$2,967,797	652	2	2.0%	-1.8%	-1.2%	23.1%	0.04%	0.01%	0.58%	51.5%	0.0%
Flint River EFCU	GA	0	\$1,872,398	367	1	3.3%	-0.5%	6.7%	34.8%	7.70%	1.89%	3.34%	90.4%	0.0%
Berrien Teachers FCU	GA	0	\$1,502,117	362	1	5.4%	10.7%	27.9%	15.3%	0.11%	0.00%	3.15%	77.8%	0.0%
Local 461 FCU	GA	0	\$1,351,172	541	1	-6.9%	-5.5%	1.5%	14.3%	0.02%	0.00%	0.09%	79.8%	0.0%
Harris ECU	GA	0	\$896,661	177	1	14.2%	4.9%	-10.2%	24.8%	3.67%	0.00%	0.16%	54.7%	4.0%
FAB Church FCU	GA	0	\$408,344	244	1	13.4%	13.4%	-2.0%	12.6%	6.62%	-0.15%	-1.03%	11.7%	0.0%
Big Bethel AME Church FCU	GA	0	\$341,248	238	1	-0.9%	19.3%	-1.7%	13.9%	0.00%	-0.14%	0.65%	4.9%	0.0%
Stephens County Community FCU	GA	0	\$152,742	114	2	1.0%	-24.5%	-0.9%	12.3%	0.00%	0.00%	0.76%	9.7%	0.0%
Medians			\$41,522,834	3,784	2	4.7%	11.1%	-0.5%	11.6%	0.35%	0.06%	0.70%	65.9%	4.0%
By Asset Size														
			Number of Insts.											
\$5 million and less			17	668	1	4.0%	8.1%	-2.3%	15.1%	1.62%	1.41%	-0.32%	64.0%	0.2%
\$5 to \$10 million			6	718	1	2.2%	10.3%	0.1%	17.9%	0.27%	0.11%	0.76%	75.7%	0.8%
\$10 to \$20 million			9	1,610	1	5.3%	9.2%	2.0%	16.4%	0.86%	0.12%	0.70%	57.0%	2.1%
\$20 to \$50 million			14	3,138	1	5.6%	7.3%	-1.6%	11.2%	1.67%	0.10%	0.55%	52.6%	4.2%
\$50 to \$100 million			9	6,858	2	3.1%	20.4%	-1.7%	10.0%	0.49%	0.17%	0.82%	65.8%	12.8%
\$100 to \$250 million			15	13,396	4	4.6%	14.1%	-0.7%	10.9%	0.41%	0.10%	0.81%	62.3%	12.5%
\$250 million+			17	48,492	12	8.3%	19.8%	2.7%	11.1%	0.32%	0.13%	0.94%	73.8%	16.5%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Georgia CU Mergers/Liquidations 2012-3Q '22

Year	No. of GA CUs	No. of GA Mergers/Liquidations	Percentage of GA CUs Mergers/Liquidations
2012	140	10	7.14%
2013	138	2	1.45%
2014	136	3	2.21%
2015	125	11	8.80%
2016	114	11	9.65%
2017	110	4	3.64%
2018	104	6	5.77%
2019	99	5	5.05%
2020	96	3	3.13%
2021	94	2	2.13%
2022	87	7	8.05%

Recent Georgia CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Members United CU	Albany	68,860,349	7,778	3	M	Bridgeway Credit Union	Phenix City	AL	78,995,395	8,800	4
Fort McPherson CU	Atlanta	27,298,512	3,735	1	M	Georgias Own CU	Atlanta	GA	4,318,751,670	238,870	31
United 1st Credit Union	Kingsland	242,698,449	26,549	7	M	Georgias Own CU	Atlanta	GA	4,318,751,670	238,870	31
Tabernacle FCU	Augusta	205,635	62	1	M	SRP FCU	North Augusta	SC	1,664,663,681	186,813	21
Flowers Employees Credit League	Thomasville	26,263,691	5,052	1	M	Envision CU	Tallahassee	FL	817,799,581	61,310	12
Fieldale CU	Cornelia	9,875,182	1,602	1	M	North Main CU	Cornelia	GA	30,201,696	3,353	1
Patterson Pump FCU	Toccoa	2,396,645	369	1	M	North Georgia CU	Toccoa	GA	93,035,099	11,467	3

*Based on year last call report was filed.

Georgia Home Price Changes By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr- 3 2022	Since Qtr-3 2007
Albany, GA	16.5%	32.5%
Athens-Clarke County, GA	22.5%	89.4%
Atlanta-Sandy Springs-Alpharetta, GA	22.9%	91.1%
Augusta-Richmond County, GA-SC	20.0%	62.8%
Brunswick, GA	15.4%	36.5%
Chattanooga, TN-GA	20.6%	93.8%
Columbus, GA-AL	12.8%	29.7%
Dalton, GA	20.5%	62.5%
Gainesville, GA	23.5%	82.8%
Hinesville, GA	19.3%	38.4%
Macon-Bibb County, GA	20.7%	42.7%
Rome, GA	21.5%	70.5%
Savannah, GA	24.9%	64.4%
Valdosta, GA	14.1%	33.5%
Warner Robins, GA	20.1%	48.2%

Georgia Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	September 2022 (%)	September 2021 (%)	Change (%)
Albany, GA	3.5	4.4	-0.9
Athens-Clarke County, GA	2.3	2.8	-0.5
Atlanta-Sandy Springs-Roswell, GA	2.5	3.3	-0.8
Augusta-Richmond County, GA-SC	3.2	3.4	-0.2
Brunswick, GA	2.5	3.1	-0.6
Columbus, GA-AL	3.3	4.0	-0.7
Dalton, GA	3.0	3.4	-0.4
Gainesville, GA	2.0	2.3	-0.3
Hinesville, GA	2.8	3.3	-0.5
Macon-Bibb County, GA	3.0	3.7	-0.7
Rome, GA	2.5	3.2	-0.7
Savannah, GA	2.5	3.3	-0.8
Valdosta, GA	2.7	3.3	-0.6
Warner Robins, GA	2.8	3.0	-0.2