

Georgia Credit Union Profile

First Quarter 2021

CUNA Economics & Statistics



Robust comeback

2021 started by registering the maximum number of daily Covid-19 infections we ever saw during the pandemic. The first two months were a continuation of the “wrong kind of surge” we described in our last update for 2020.

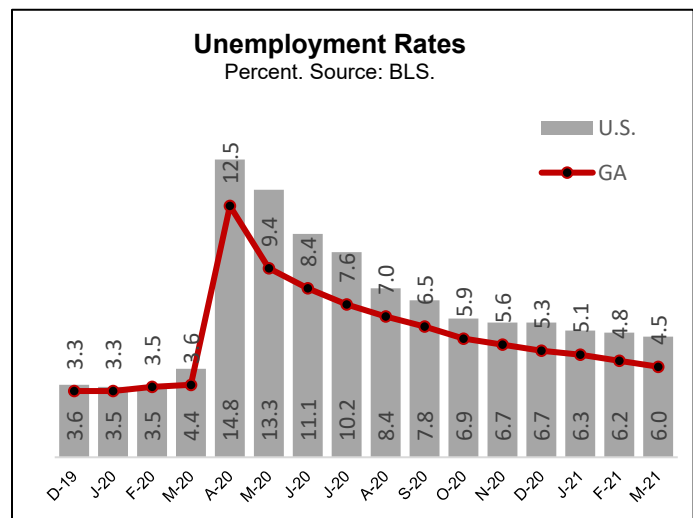
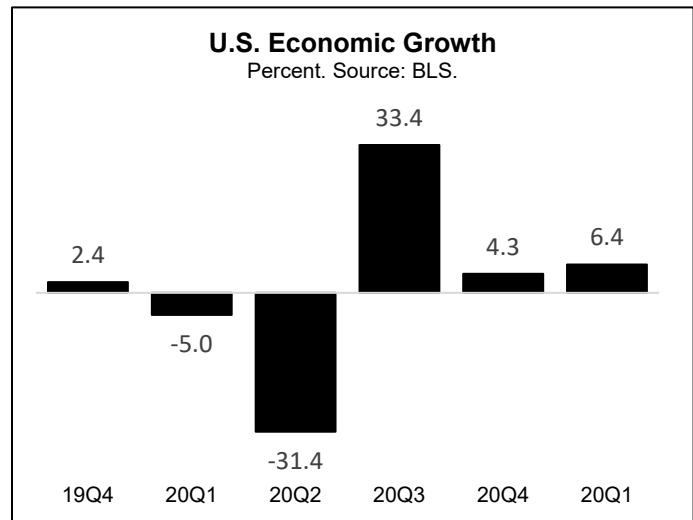
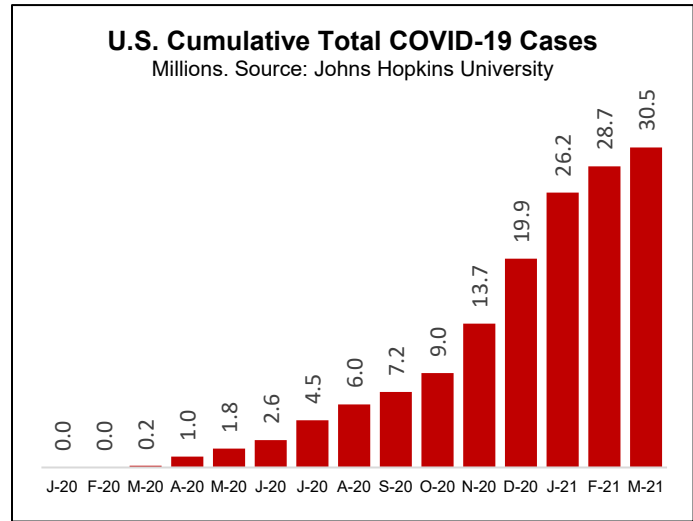
However, vaccination rollout, which began around the end of December, has increased significantly throughout the quarter reaching 4 million doses per day at the end of March. This reversed the surge in daily infection numbers restoring the hope for return to normalcy.

States eased restrictions on activities following a decline in hospitalizations and death. This coupled with a third-round stimulus package of \$1.9 trillion injected into the economy lead to increased consumer and government spending resulting in a robust comeback for the economy.

Gross Domestic Product, which measures the value of all goods and services produced in the U.S., grew at 6.4 percent in the first quarter. This strong performance puts the annualized real GDP value at \$19.1 trillion, which is very close to the pre-pandemic maximum of \$19.3 trillion.

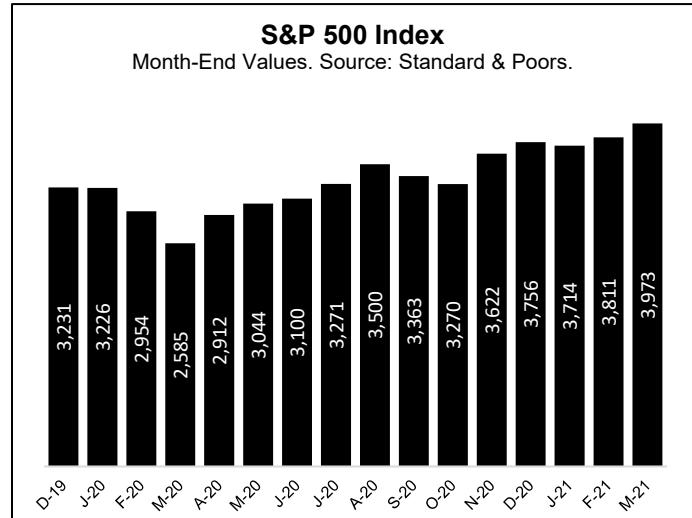
The U.S. unemployment rate decreased to 6.0 percent at quarter-end compared to 6.7 percent at year-end 2020. **Georgia’s unemployment rate fell by eight-tenths of a percentage point in the quarter, finishing the period at 4.5 percent - well below the national norm.** Nationally, non-farm employment rose by 916,000 in March indicating more widespread economic openings as pandemic fears eased. Even so, overall employment remains 8.4 million lower than pre-pandemic levels nationally.

The Federal Reserve federal funds effective rate ended the first quarter at 0.07 percent



showing a decline of two basis points over the three-month period. In contrast, the ten-year Treasury yield increased by 81 basis points to 1.74 percent by the end of the first quarter. The spread between the Fed's overnight benchmark interest rate and the 10-year Treasury yield thus increased during the quarter – from 85 basis points at the start to 1.67 percent at the end of March. All else equal, that's good news for credit union net interest margins.

The S&P 500 reflected gained significantly during the first quarter with a 5.8 percent advance (i.e., over 23 percent annualized) compared to year-end 2020.

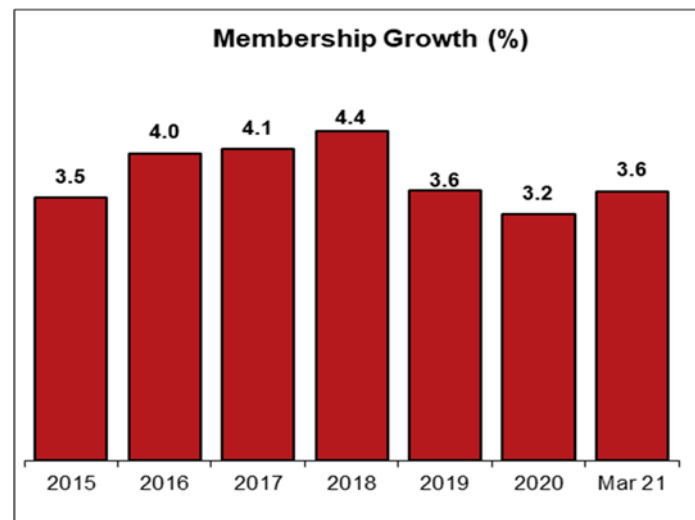


Total home sales (new and existing) decreased in the first quarter continuing the declining trend observed during the fourth quarter of 2020. That reflects the fact that the average 30-

year fixed mortgage interest rate, increased from 2.81 percent to 3.17 percent during the first quarter. Sales also eased because prices continued to rise rapidly. The national FHFA purchase transactions price index increased by 3.5 percent in the first quarter and by 12.6 percent over the past year.

Georgia home prices essentially matched this with quarterly increases of 3.2 percent and 12.7 percent, respectively.

The first quarter represented a turning point in terms curtailing the pandemic due to expanded vaccination; and robust recovery of the economy as a result of the aggregate



\$5 trillion relief stimulus spending, accommodative monetary policy, and partial lifting government restriction on economic activity. Despite the successful gains, slower recovery of the job market and fears of rising prices remain a challenge.

U.S. credit unions reflected strong earnings, strong membership gains, fast (stimulus-induced) savings growth, and near-modern-day-record high asset quality. Loans grew, but only weakly so the loan-to-share ratio declined. Credit unions are awash in liquidity. Fast asset growth overwhelmed a big quarterly jump in ROA, which was reflected in a modest decline in the net worth ratio during the quarter. **Georgia credit union results generally mirror these national trends, though membership growth in the state was relatively weak during the quarter.**

Savings growth for Georgia credit unions was 7.9 percent in the first quarter of 2021, more than double the 3.2 percent growth reported during the December 2020 quarter. Loan growth on the other hand only increased 0.2 percent during the quarter, almost identical to the 0.3

percent growth at year-end. With savings growth outpacing loan growth by a wide margin, the loan to savings ratio for Georgia credit unions declined from 70.4 percent at year-end 2020 to 65.4 percent at the end of March 2021.

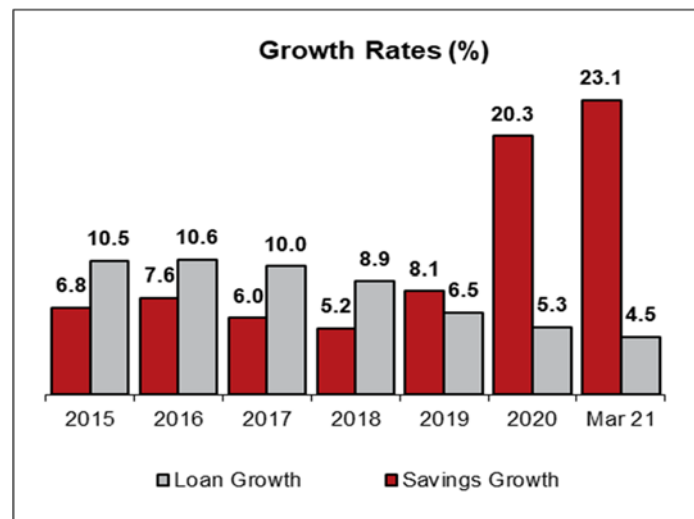
In addition to high savings growth, other trends that stood out for Georgia credit unions during the quarter were strong earnings and improved asset quality. Georgia credit unions reported an ROA of 78 basis points, which is three times higher than the 26 basis point result reported at year-end 2020. Asset quality also improved with both loan delinquencies and net chargeoffs declining to 0.27 percent.

U.S. credit union memberships increased 1.2 percent (4.8 percent annualized) in the first quarter of 2021. This is double the growth seen in the previous quarter and nearly fourteen times faster than U.S. population growth (which was recently reported to be 0.35 percent by the Census Bureau – a 120-year low). Total credit union memberships in March 2021 stood at 127 million.

In the aggregate, the movement's loan balances grew by only 0.3 percent in the first quarter (1.2 percent annualized). Year-over-year loan growth came in at 4.5 percent, which compared favorably to the banking sector – which reflected a 1.3 percent decline in loans over the year ending March. We expect loan growth to accelerate in the coming quarters as the economy continues to open and consumers start spending to satisfy pent-up demand. CUNA forecasts loan growth rate to hit 5 percent at the end of 2021 before inching closer to the long-term average of 8 percent – 10 percent in 2022.

Although the total loan growth rate is small relative to the previous quarter, there is a big variation in performance within the various loan portfolios included in the call report.

Commercial loans grew at 3.3 percent in the quarter (annualized 13.2 percent) topping the list. Used automobile loans followed with a quarterly growth of 1.3 percent (5.2 percent annualized). First mortgage loans reflected quarterly growth of 1.1 percent (4.4 percent annualized). Other unsecured loans increased by 0.6 percent. Loans for new cars declined by 1.4 percent in the first quarter – in part reflecting supply chain challenges. As is customarily the case, members paid down credit card balances in the first quarter, with total outstandings 5 percent lower at the end of the three-month period. HEL and 2nd mortgage loans are also down by 2.7 percent due to the combination of stimulus-induced debt reduction and refinancing first mortgages, which eliminated the second liens.



Total savings growth increased relative to the previous quarter continuing a strong trend. The American Rescue plan act was signed into law on March 11, which sent hundreds of billions in relief payments that were almost immediately directly deposited into financial institution

accounts. Overall, credit union savings balances increased by 6.8 percent in the first quarter (a staggering 27.2 percent pace). Year-over-Year savings deposits increased by 23.1 percent.

This trend will undoubtedly ease as stimulus payments decline and as economic activity and consumers spending increases with declining Covid-19 infections. Still, CUNA's annualized savings forecast for 2021 is 15 percent (only modestly lower than the 20 percent advance experienced in 2020).

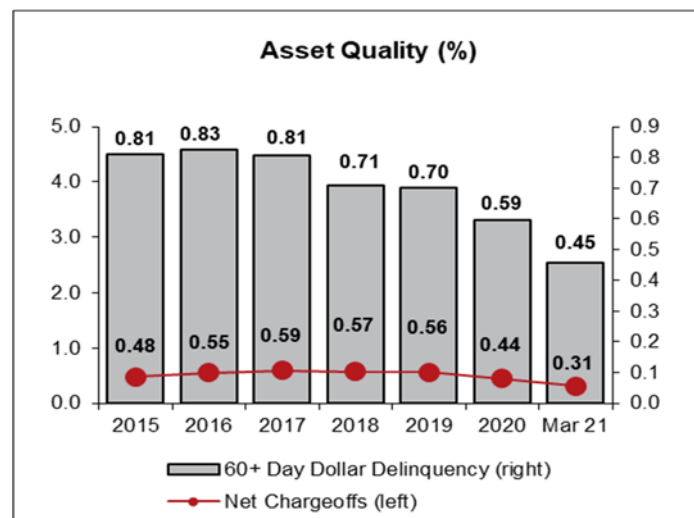
Share drafts increased 12.3 percent in the first quarter, an acceleration from fourth quarter results, which kept this segment of the funding portfolio at the top of the heap in terms of percentage gains for the second consecutive quarter. Regular shares and money market shares followed with unannualized quarterly gains of 10.2 percent and 5.9 percent, respectively. IRA accounts increased 0.6 percent and certificates declined by 3.1 percent.

The loan-to-savings ratio decreased in the quarter as expected since loan growth is declining and saving is increasing. The ratio stood at 68.7 percent at the end of March, reflecting a 4.5 percentage point decline from the previous quarter.

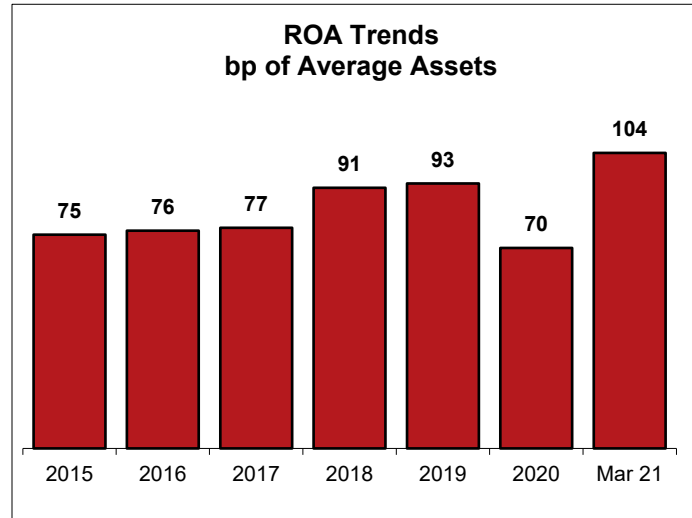
All else equal, this represents a significant drag on credit union earnings – since (on the margin) low-yielding investment portfolios will dominate asset growth putting downward pressure on net interest margins. Nationally, the credit union loan-to-savings ratio is likely to finish 2021 at about 67.1 percent before rising modestly in 2022.

Asset quality improved slightly compared to the previous quarter. Net chargeoff rates declined to 0.31 percent - a decline of 3 basis points over the quarter. Delinquencies finished the quarter at 0.45 percent decreasing by 14 basis points from the previous quarter.

Bankruptcies per thousand credit union members held steady in the quarter at 1.1 but the aggregate number of bankruptcies per credit union reflected a slight decline.



Credit union earnings improved significantly in the first quarter, with ROA jumping 21 basis points (annualized) relative to the fourth quarter of 2020. The 104 basis point bottom-line result was the highest annualized quarterly earnings rate in over 15 years. The result was powered by an 18 basis point decline in operating expenses, a 16 basis point decline in loss provisions, and a 12 basis point decline in funding costs. In 2020 ROA totaled 70 basis points which was a 10-year low.

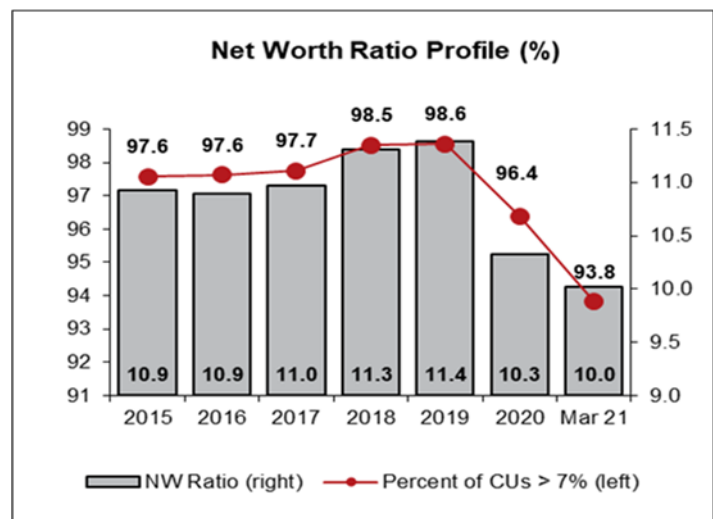


CUNA forecasts that ROA will settle in close to 85 basis points for full-year 2021 and remain at that level in 2022. It will be difficult to repeat the result from the first quarter for the rest of the year due to rising interest rates tighter interest margins, slowing mortgage refinancings, and supply chain challenges in the auto market. Still, 85 basis points for 2021 is modestly higher than the long-run average earnings rate.

The aggregate credit union net worth ratio declined due to very fast savings (hence asset) growth. The movement-wide average net worth ratio, which stood at 10.3 percent at the end of the fourth quarter last year, declined to 10.0 percent by the end of the first quarter. Overall, 93.8 percent of credit unions remain well capitalized with net worth ratios over 7 percent.

Nationally, credit unions remain in generally good financial shape at the end of the first quarter and nearly all should have the wherewithal to continue to serve in meaningful ways as members struggle to make it through the continuing pandemic and financial challenges.

It is obvious that the economy is moving back to normal. Consumer spending, which represents the major portion of U.S. economic activity, is rebounding and boosting the recovery. However, we are watching two trends. Although there is tremendous progress in curtailing the impact of the COVID-19 crisis, emerging new virus variants and vaccine hesitation by some people indicate the fight is not over yet. Unfortunately, it's too early to say if the pandemic is in the proverbial rear-view mirror.



The other concerning trend we are watching is inflation. There are glaring and widely-reported signs of increases in the general level of prices for goods and services and we expect continued pressure over the near term. At the moment, we believe that big price

increases will be transitory – and that is supported by the bond market’s implicit forecast for inflation reflected in demand for Treasury securities. Fed Chair Powell has been clear that monetary policy will be accommodative until the economy reaches full employment – and those most severely impacted by the COVID-19 crisis begin to see real progress in returning to a semblance of normalcy.

Georgia Credit Union Profile

First Quarter 2021

Overview by Year

	U.S. CUs	Georgia CUs
Demographic Information		
	Mar 21	Mar 21
Number of CUs	5,172	96
Assets per CU (\$ mil)	381.2	330.4
Median assets (\$ mil)	46.5	33.9
Total assets (\$ mil)	1,971,488	31,719
Total loans (\$ mil)	1,189,013	18,285
Total surplus funds (\$ mil)	702,872	12,135
Total savings (\$ mil)	1,713,235	27,849
Total memberships (thousands)	127,095	2,205
Growth Rates (%)		
Total assets	19.0	21.7
Total loans	4.5	2.1
Total surplus funds	57.3	74.1
Total savings	23.1	25.9
Total memberships	3.6	1.9
% CUs with increasing assets	96.0	92.7
Earnings - Basis Pts.		
Yield on total assets	304	278
Dividend/interest cost of assets	48	34
Net interest margin	257	244
Fee & other income	138	138
Operating expense	276	294
Loss Provisions	15	11
Net Income (ROA) with Stab Exp	104	78
Net Income (ROA) without Stab Exp	104	78
% CUs with positive ROA	77.6	71.9
Capital Adequacy (%)		
Net worth/assets	10.0	10.9
% CUs with NW > 7% of assets	93.8	93.8
Asset Quality		
Delinquencies (60+ day \$)/loans (%)	0.45	0.26
Net chargeoffs/average loans (%)	0.31	0.27
Total borrower-bankruptcies	135,480	2,108
Bankruptcies per CU	26.2	22.0
Bankruptcies per 1000 members	1.1	1.0
Asset/Liability Management		
Loans/savings	69.4	65.7
Loans/assets	60.3	57.6
Net Long-term assets/assets	36.0	31.1
Liquid assets/assets	20.4	23.3
Core deposits/shares & borrowings	55.8	61.5
Productivity		
Members/potential members (%)	3	6
Borrowers/members (%)	58	80
Members/FTE	398	410
Average shares/member (\$)	13,480	12,627
Average loan balance (\$)	16,246	10,332
Employees per million in assets	0.16	0.17
Structure (%)		
Fed CUs w/ single-sponsor	11.2	14.6
Fed CUs w/ community charter	17.6	10.4
Other Fed CUs	32.4	24.0
CUs state chartered	38.8	51.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Trends

	U.S.	Georgia Credit Unions						
	Mar 21	Mar 21	2020	2019	2018	2017	2016	2015
Demographic Information								
Number of CUs	5,172	96	96	99	100	108	114	121
Assets per CU (\$ mil)	381.2	330.4	308.8	250.1	238.4	212.8	192.8	171.3
Median assets (\$ mil)	46.5	33.9	31.8	25.2	26.0	23.1	23.4	21.6
Total assets (\$ mil)	1,971,488	31,719	29,642	24,760	23,838	22,987	21,981	20,721
Total loans (\$ mil)	1,189,013	18,285	18,244	17,826	17,216	16,023	14,725	13,250
Total surplus funds (\$ mil)	702,872	12,135	10,178	5,782	5,485	5,918	6,263	6,582
Total savings (\$ mil)	1,713,235	27,849	25,812	20,993	20,374	19,703	18,896	17,853
Total memberships (thousands)	127,095	2,205	2,200	2,172	2,159	2,116	2,108	2,087
Growth Rates (%)								
Total assets	19.0	21.7	19.7	3.9	3.7	4.6	6.1	5.2
Total loans	4.5	2.1	2.3	3.5	7.4	8.8	11.1	11.0
Total surplus funds	57.3	74.1	76.0	5.4	-7.3	-5.5	-4.8	-5.0
Total savings	23.1	25.9	23.0	3.0	3.4	4.3	5.8	4.5
Total memberships	3.6	1.9	1.3	0.6	2.0	0.3	1.1	2.5
% CUs with increasing assets	96.0	92.7	95.8	69.7	67.0	78.7	81.6	75.2
Earnings - Basis Pts.								
Yield on total assets	304	278	327	377	351	326	317	315
Dividend/interest cost of assets	48	34	50	59	47	36	34	36
Net interest margin	257	244	277	318	304	290	283	279
Fee & other income	138	138	149	166	166	154	154	153
Operating expense	276	294	325	353	339	327	327	322
Loss Provisions	15	11	51	34	37	41	34	29
Net Income (ROA) with Stab Exp	104	78	50	97	94	76	75	81
Net Income (ROA) without Stab Exp	104	78	50	97	94	76	75	81
% CUs with positive ROA	77.6	71.9	74.0	85.9	92.0	88.0	85.1	80.2
Capital Adequacy (%)								
Net worth/assets	10.0	10.9	11.5	13.2	12.8	12.3	12.2	12.2
% CUs with NW > 7% of assets	93.8	93.8	95.8	99.0	99.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.45	0.26	0.35	0.56	0.50	0.57	0.57	0.62
Net chargeoffs/average loans (%)	0.31	0.27	0.50	0.46	0.58	0.53	0.49	0.50
Total borrower-bankruptcies	135,480	2,108	1,936	3,500	3,627	3,538	3,724	3,886
Bankruptcies per CU	26.2	22.0	20.2	35.4	36.3	32.8	32.7	32.1
Bankruptcies per 1000 members	1.1	1.0	0.9	1.6	1.7	1.7	1.8	1.9
Asset/Liability Management								
Loans/savings	69.4	65.7	70.7	84.9	84.5	81.3	77.9	74.2
Loans/assets	60.3	57.6	61.5	72.0	72.2	69.7	67.0	63.9
Net Long-term assets/assets	36.0	31.1	29.8	29.3	26.9	28.4	28.3	28.4
Liquid assets/assets	20.4	23.3	20.8	13.0	12.0	12.8	13.3	12.7
Core deposits/shares & borrowings	55.8	61.5	60.4	57.6	58.0	57.2	56.7	55.5
Productivity								
Members/potential members (%)	3	6	6	6	7	7	8	8
Borrowers/members (%)	58	80	78	74	70	71	70	68
Members/FTE	398	410	410	401	408	418	424	438
Average shares/member (\$)	13,480	12,627	11,733	9,663	9,437	9,312	8,962	8,556
Average loan balance (\$)	16,246	10,332	10,659	11,089	11,314	10,720	9,981	9,397
Employees per million in assets	0.16	0.17	0.18	0.22	0.22	0.22	0.23	0.23
Structure (%)								
Fed CUs w/ single-sponsor	11.2	14.6	14.6	14.1	14.0	14.8	15.8	14.0
Fed CUs w/ community charter	17.6	10.4	10.4	10.1	14.0	13.0	14.9	14.9
Other Fed CUs	32.4	24.0	24.0	27.3	24.0	26.9	26.3	27.3
CUs state chartered	38.8	51.0	51.0	48.5	48.0	45.4	43.0	43.8

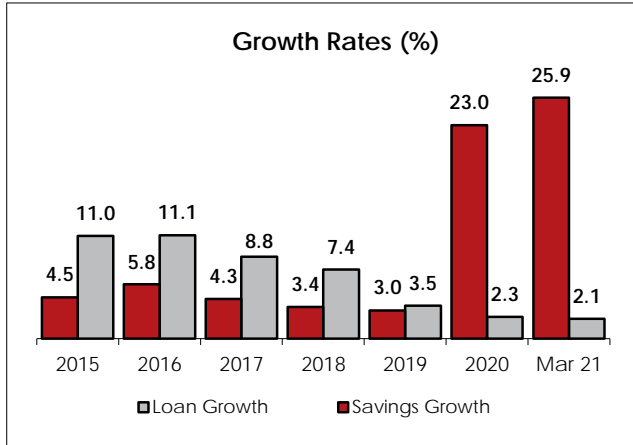
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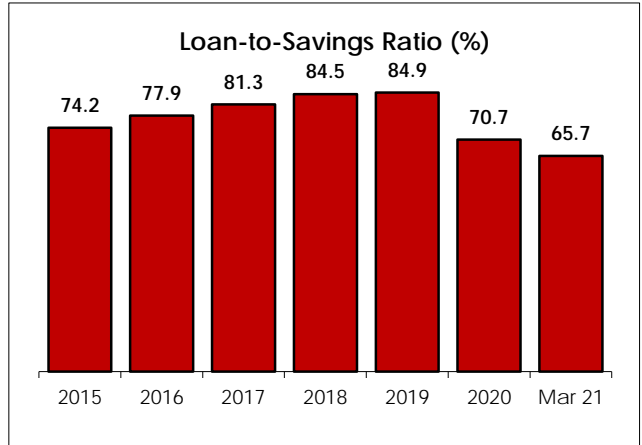
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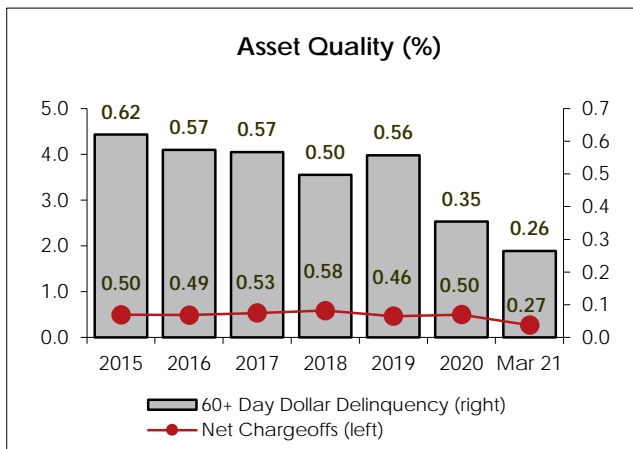
Loan and Savings Growth Trends



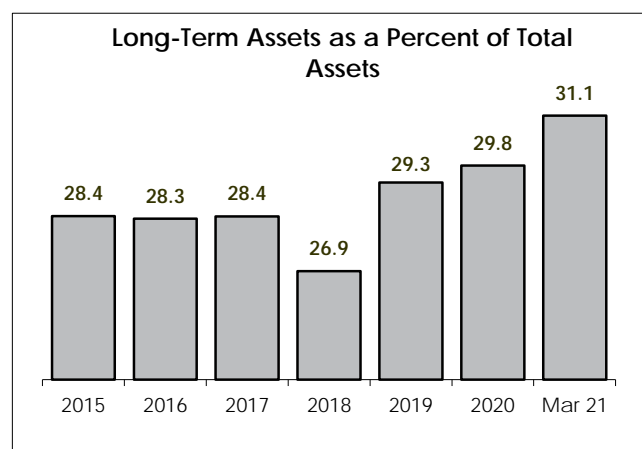
Liquidity Trends



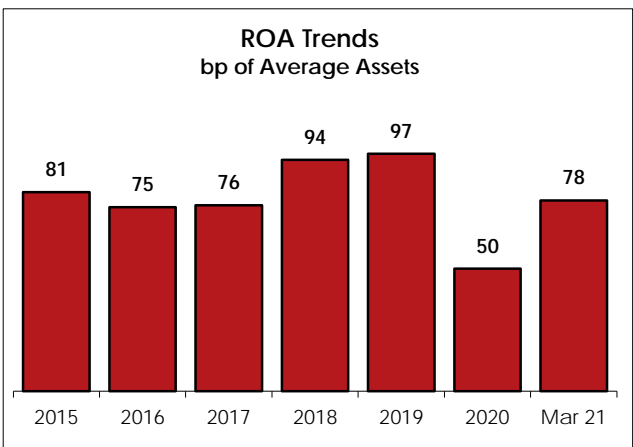
Credit Risk Trends



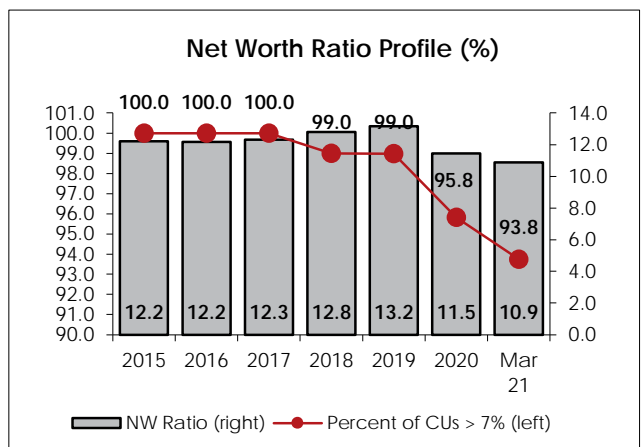
Interest Rate Risk Trends



Earnings Trends



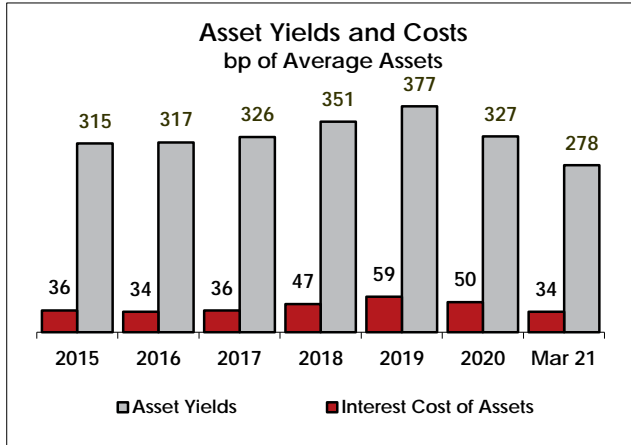
Solvency Trends



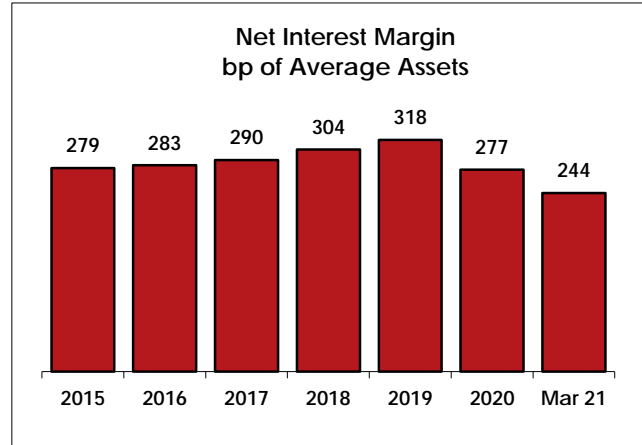
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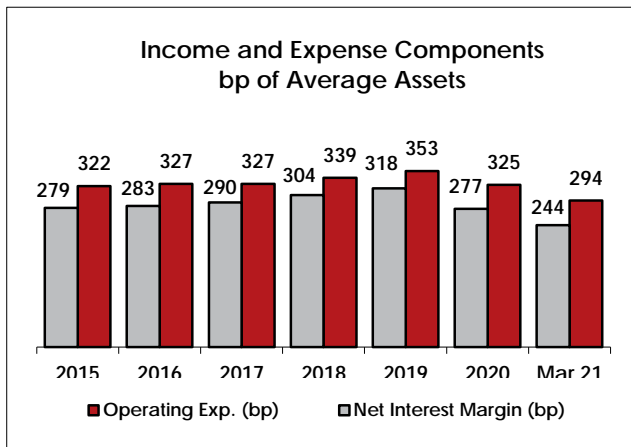
Asset Yields and Funding Costs



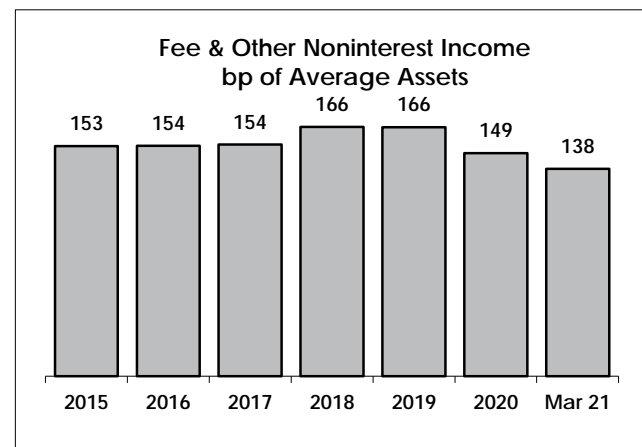
Interest Margins



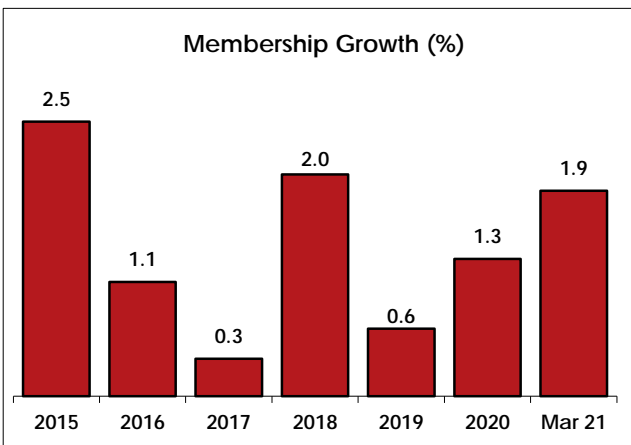
Interest Margins & Overhead



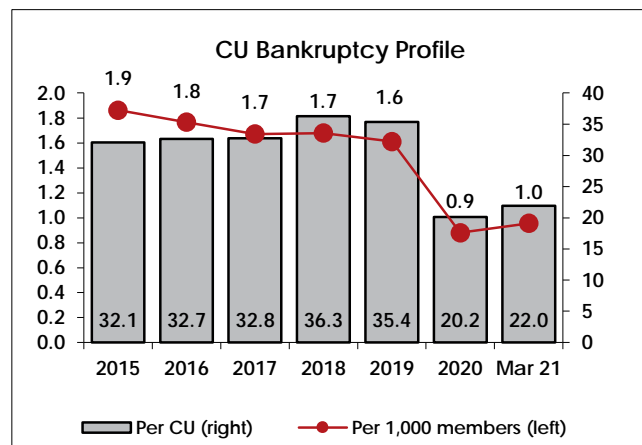
Noninterest Income



Membership Growth Trends



Borrower Bankruptcies



Overview: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2021						
Demographic Information	Mar 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	96	38	15	11	16	5	4	7
Assets per CU (\$ mil)	330.4	6.6	30.5	74.8	178.8	376.9	562.1	3,313.6
Median assets (\$ mil)	33.9	4.2	27.6	75.3	190.1	368.9	513.8	2,482.3
Total assets (\$ mil)	31,719	249	458	823	2,861	1,884	2,248	23,195
Total loans (\$ mil)	18,285	118	208	414	1,451	1,080	1,243	13,772
Total surplus funds (\$ mil)	12,135	126	233	375	1,285	690	851	8,574
Total savings (\$ mil)	27,849	208	402	726	2,514	1,686	2,030	20,283
Total memberships (thousands)	2,205	41	57	83	267	164	174	1,419
Growth Rates (%)								
Total assets	21.7	11.0	16.0	19.5	23.4	24.6	27.1	21.3
Total loans	2.1	0.9	2.4	-1.0	7.7	14.4	11.2	0.3
Total surplus funds	74.1	23.1	32.3	55.3	48.3	48.2	70.5	86.2
Total savings	25.9	13.2	20.4	22.1	26.6	26.9	29.6	26.0
Total memberships	1.9	-1.6	-2.1	1.2	2.4	1.2	0.8	2.9
% CUs with increasing assets	92.7	84.2	93.3	100.0	100.0	100.0	100.0	100.0
Earnings - Basis Pts.								
Yield on total assets	278	359	295	385	269	304	300	270
Dividend/interest cost of assets	34	36	23	39	26	24	23	37
Net interest margin	244	323	272	346	243	280	277	234
Fee & other income	138	69	114	185	181	207	178	123
Operating expense	294	347	341	460	354	350	363	268
Loss Provisions	11	5	12	16	17	-5	6	12
Net Income (ROA) with Stab Exp	78	40	33	55	53	143	86	77
Net Income (ROA) without Stab Exp	78	40	33	55	53	143	86	77
% CUs with positive ROA	71.9	57.9	66.7	72.7	81.3	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	10.9	16.1	11.8	11.0	10.4	9.5	8.7	11.2
% CUs with NW > 7% of assets	93.8	97.4	86.7	90.9	87.5	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.26	0.74	0.89	0.54	0.46	0.34	0.24	0.22
Net chargeoffs/average loans (%)	0.27	0.12	0.46	0.37	0.26	0.12	0.12	0.29
Total borrower-bankruptcies	2,108	128	44	116	348	180	112	1,180
Bankruptcies per CU	22.0	3.4	2.9	10.5	21.8	36.0	28.0	168.6
Bankruptcies per 1000 members	1.0	3.1	0.8	1.4	1.3	1.1	0.6	0.8
Asset/Liability Management (%)								
Loans/savings	65.7	56.6	51.8	57.0	57.7	64.0	61.3	67.9
Loans/assets	57.6	47.2	45.5	50.2	50.7	57.3	55.3	59.4
Net Long-term assets/assets	31.1	8.1	7.6	20.0	25.0	36.5	30.2	32.6
Liquid assets/assets	23.3	38.5	40.0	31.7	29.6	17.3	25.6	22.0
Core deposits/shares & borrowings	61.5	73.7	79.7	67.5	74.0	70.5	72.0	57.4
Productivity								
Members/potential members (%)	6	9	6	7	4	4	4	7
Borrowers/members (%)	80	35	44	201	87	42	75	80
Members/FTE	410	450	555	387	361	387	354	428
Average shares/member (\$)	12,627	5,018	7,092	8,698	9,431	10,262	11,662	14,294
Average loan balance (\$)	10,332	8,149	8,368	2,460	6,274	15,719	9,479	12,173
Employees per million in assets	0.17	0.37	0.22	0.26	0.26	0.23	0.22	0.14
Structure (%)								
Fed CUs w/ single-sponsor	14.6	26.3	13.3	0.0	12.5	0.0	0.0	0.0
Fed CUs w/ community charter	10.4	5.3	6.7	27.3	12.5	20.0	25.0	0.0
Other Fed CUs	24.0	31.6	33.3	9.1	18.8	20.0	25.0	0.0
CUs state chartered	51.0	36.8	46.7	63.6	56.3	60.0	50.0	100.0

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

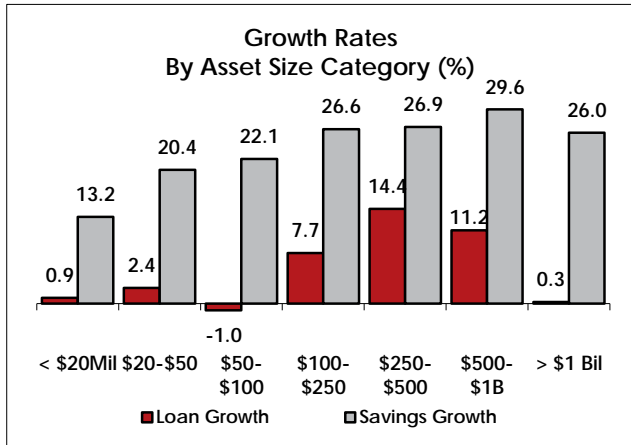
Source: NCUA and CUNA E&S.

Georgia Credit Union Profile

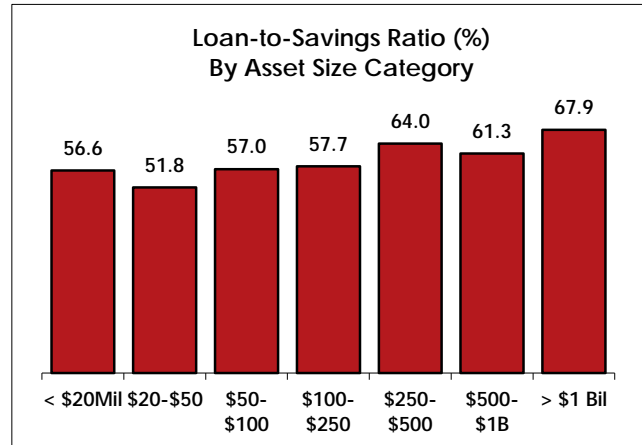
First Quarter 2021

Results By Asset Size

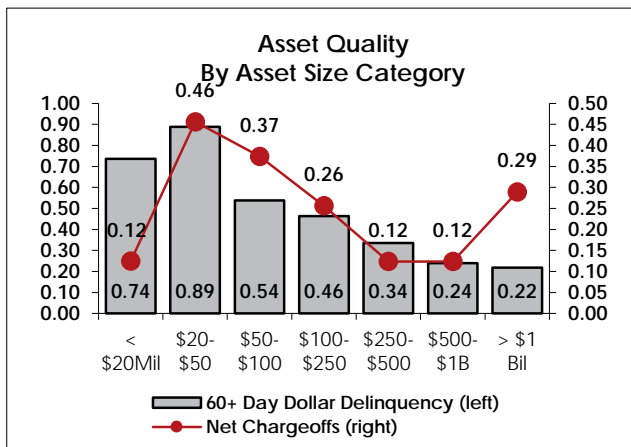
Loan and Savings growth



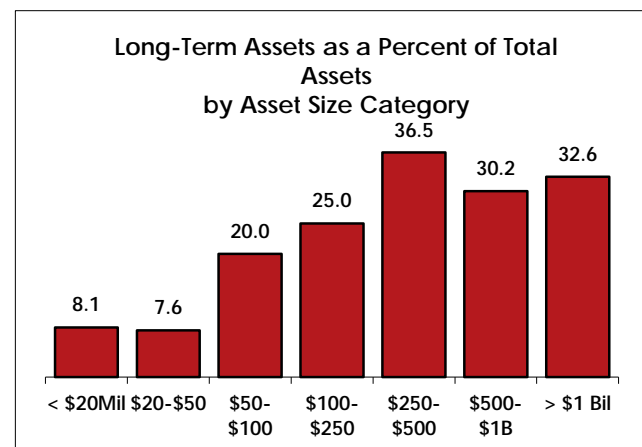
Liquidity Risk Exposure



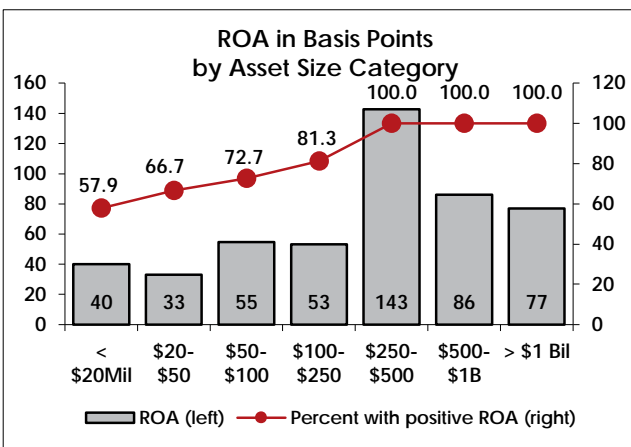
Credit Risk Exposure



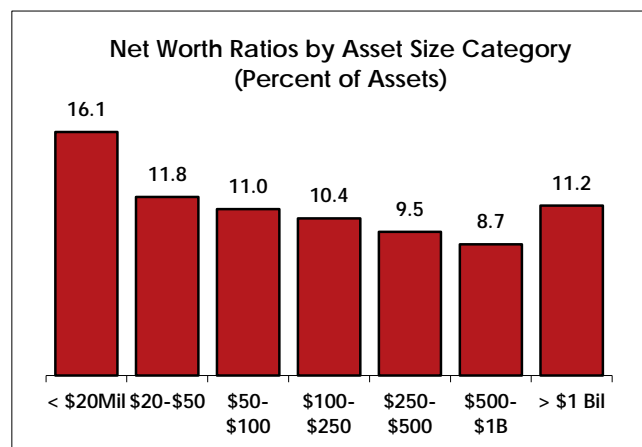
Interest Rate Risk Exposure



Earnings



Solvency



Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	Mar 21	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Demographic Information								
Number of CUs	5,172	1,722	936	710	732	384	293	395
Assets per CU (\$ mil)	381.2	7.7	33.0	72.1	159.5	350.7	707.6	3,588.2
Median assets (\$ mil)	46.5	6.7	32.1	70.8	152.0	340.5	685.6	1,992.4
Total assets (\$ mil)	1,971,488	13,332	30,877	51,178	116,788	134,674	207,319	1,417,321
Total loans (\$ mil)	1,189,013	5,649	13,474	24,591	62,279	77,677	127,778	877,566
Total surplus funds (\$ mil)	702,872	7,438	16,473	24,512	48,907	50,275	69,072	486,196
Total savings (\$ mil)	1,713,235	11,433	27,267	45,224	103,709	119,304	182,049	1,224,250
Total memberships (thousands)	127,095	1,800	2,894	4,402	9,004	9,864	14,362	84,770
Growth Rates (%)								
Total assets	19.0	13.3	17.7	18.7	19.7	20.5	20.0	19.3
Total loans	4.5	-3.5	0.3	2.8	3.8	5.7	6.9	4.8
Total surplus funds	57.3	31.2	38.1	42.0	50.4	55.8	56.9	61.2
Total savings	23.1	15.6	19.8	20.9	22.0	22.9	23.0	24.1
Total memberships	3.6	-2.0	-0.9	-0.6	0.4	2.1	2.5	5.5
% CUs with increasing assets	96.0	89.3	98.7	99.4	99.9	100.0	99.0	99.5
Earnings - Basis Pts.								
Yield on total assets	304	299	282	287	290	294	305	307
Dividend/interest cost of assets	48	29	28	29	32	37	41	52
Net interest margin	257	270	254	258	258	257	264	255
Fee & other income	138	71	93	114	127	139	147	140
Operating expense	276	318	309	315	321	319	317	260
Loss Provisions	15	10	7	8	7	10	11	17
Net Income (ROA) with Stab Exp	104	13	31	50	57	67	82	118
Net Income (ROA) without Stab Exp	104	13	31	50	57	67	82	118
% CUs with positive ROA	77.6	58.8	73.8	84.2	89.8	97.1	98.0	99.5
Capital Adequacy (%)								
Net worth/assets	10.0	13.9	11.2	10.9	10.2	9.9	9.9	9.9
% CUs with NW > 7% of assets	93.8	92.9	91.9	92.8	93.0	97.1	97.6	99.5
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.45	1.07	0.67	0.55	0.47	0.43	0.43	0.45
Net chargeoffs/average loans (%)	0.31	0.32	0.26	0.24	0.23	0.22	0.24	0.34
Total borrower-bankruptcies	135,480	7,016	3,348	4,896	9,768	10,472	16,124	83,856
Bankruptcies per CU	26.2	4.1	3.6	6.9	13.3	27.3	55.0	212.3
Bankruptcies per 1000 members	1.1	3.9	1.2	1.1	1.1	1.1	1.1	1.0
Asset/Liability Management								
Loans/savings	69.4	49.4	49.4	54.4	60.1	65.1	70.2	71.7
Loans/assets	60.3	42.4	43.6	48.0	53.3	57.7	61.6	61.9
Net Long-term assets/assets	36.0	10.8	19.3	24.4	29.4	33.3	36.6	37.7
Liquid assets/assets	20.4	38.6	34.1	29.7	25.2	22.0	19.3	19.3
Core deposits/shares & borrowings	55.8	82.7	75.7	72.0	67.0	63.4	61.7	51.9
Productivity								
Members/potential members (%)	3	6	3	2	3	3	2	3
Borrowers/members (%)	58	45	82	68	64	56	54	57
Members/FTE	398	422	410	390	347	346	354	420
Average shares/member (\$)	13,480	6,353	9,423	10,275	11,518	12,095	12,675	14,442
Average loan balance (\$)	16,246	7,016	5,710	8,188	10,770	14,023	16,524	18,296
Employees per million in assets	0.16	0.32	0.23	0.22	0.22	0.21	0.20	0.14
Structure (%)								
Fed CUs w/ single-sponsor	11.2	24.6	9.1	3.8	3.0	1.8	1.7	2.3
Fed CUs w/ community charter	17.6	8.5	20.6	25.6	28.1	24.0	19.5	8.9
Other Fed CUs	32.4	37.3	33.8	31.3	27.3	24.2	27.3	30.6
CUs state chartered	38.8	29.6	36.5	39.3	41.5	50.0	51.5	58.2

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

	U.S.		Georgia Credit Unions					
	Mar 21	Mar 21	2020	2019	2018	2017	2016	2015
Growth Rates								
Credit cards	-8.9%	-13.1%	-11.6%	3.4%	3.3%	3.8%	2.9%	2.6%
Other unsecured loans	14.4%	3.5%	1.5%	2.4%	3.7%	3.7%	3.3%	2.8%
New automobile	-3.4%	-5.6%	-6.9%	-3.7%	6.7%	11.4%	14.2%	19.6%
Used automobile	4.9%	3.1%	1.7%	1.0%	9.4%	7.8%	12.6%	10.7%
First mortgage	9.0%	7.6%	9.9%	10.9%	7.7%	7.5%	11.6%	10.0%
HEL & 2nd Mtg	-9.6%	-7.2%	-4.3%	0.3%	4.2%	5.9%	5.1%	12.3%
Commercial loans*	14.3%	11.6%	15.4%	19.5%	28.9%	-1.9%	9.8%	10.8%
Share drafts	44.4%	35.5%	33.5%	4.5%	6.7%	7.3%	9.5%	12.8%
Certificates	-9.3%	9.8%	11.8%	8.7%	4.3%	0.0%	-3.4%	-7.8%
IRAs	2.9%	5.4%	4.4%	-1.9%	-3.9%	-4.5%	-2.4%	-3.1%
Money market shares	28.4%	26.4%	22.8%	3.1%	1.7%	5.3%	8.9%	6.1%
Regular shares	34.4%	31.2%	26.1%	1.1%	3.9%	4.0%	7.6%	7.3%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	3.8%	4.0%	4.7%	4.7%	4.9%	5.1%	5.5%
Other unsecured loans/total loans	4.5%	3.4%	3.4%	3.4%	3.5%	3.6%	3.8%	4.0%
New automobile/total loans	11.9%	16.9%	17.2%	18.8%	20.3%	20.4%	19.9%	19.4%
Used automobile/total loans	20.5%	27.8%	27.5%	27.7%	28.4%	27.9%	28.2%	27.8%
First mortgage/total loans	44.3%	36.8%	36.4%	33.9%	31.7%	31.6%	32.0%	31.9%
HEL & 2nd Mtg/total loans	7.0%	5.9%	6.0%	6.5%	6.7%	6.9%	7.1%	7.5%
Commercial loans/total loans	8.4%	9.0%	8.7%	7.7%	6.7%	5.6%	6.2%	6.2%
Share drafts/total savings	19.4%	23.1%	22.7%	20.9%	20.6%	20.0%	19.4%	18.8%
Certificates/total savings	15.7%	12.5%	13.1%	14.4%	13.7%	13.5%	14.1%	15.5%
IRAs/total savings	5.0%	4.9%	5.2%	6.1%	6.4%	6.9%	7.5%	8.2%
Money market shares/total savings	21.3%	20.6%	20.9%	20.9%	20.9%	21.2%	21.0%	20.4%
Regular shares/total savings	37.0%	38.4%	37.7%	36.8%	37.4%	37.3%	37.4%	36.8%
Percent of CUs Offering								
Credit cards	63.3%	45.8%	45.8%	45.5%	47.0%	46.3%	46.5%	46.3%
Other unsecured loans	99.4%	100.0%	100.0%	99.0%	100.0%	100.0%	99.1%	98.3%
New automobile	95.9%	93.8%	93.8%	94.9%	95.0%	95.4%	96.5%	95.9%
Used automobile	97.0%	94.8%	94.8%	94.9%	95.0%	95.4%	96.5%	96.7%
First mortgage	70.6%	65.6%	66.7%	68.7%	69.0%	66.7%	67.5%	68.6%
HEL & 2nd Mtg	69.0%	60.4%	58.3%	61.6%	63.0%	63.0%	64.0%	64.5%
Commercial loans	36.0%	36.5%	36.5%	35.4%	35.0%	34.3%	38.6%	38.8%
Share drafts	81.7%	68.8%	68.8%	69.7%	69.0%	69.4%	70.2%	70.2%
Certificates	82.8%	84.4%	84.4%	83.8%	83.0%	81.5%	81.6%	81.0%
IRAs	70.0%	65.6%	65.6%	65.7%	66.0%	63.9%	64.9%	64.5%
Money market shares	53.8%	50.0%	50.0%	48.5%	48.0%	44.4%	43.9%	43.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	15.2%	15.4%	17.0%	16.2%	17.0%	17.7%	16.8%
Other unsecured loans	11.0%	7.8%	8.3%	10.2%	10.4%	11.0%	10.7%	10.7%
New automobile	6.3%	20.2%	19.3%	16.2%	14.7%	14.3%	13.2%	11.3%
Used automobile	15.4%	32.6%	30.2%	26.0%	24.4%	22.8%	21.4%	19.1%
First mortgage	2.5%	1.9%	1.9%	1.9%	1.8%	1.8%	1.7%	1.6%
HEL & 2nd Mtg	1.8%	1.4%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%
Commercial loans	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%
Share drafts	61.0%	61.9%	60.8%	58.7%	56.8%	56.0%	53.8%	53.1%
Certificates	7.3%	6.2%	6.1%	6.1%	6.0%	6.0%	6.1%	6.5%
IRAs	3.7%	3.6%	3.6%	3.7%	3.8%	3.9%	4.1%	4.3%
Money market shares	7.1%	6.1%	6.0%	6.0%	5.7%	5.6%	5.4%	5.3%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.
Source: NCUA and CUNA E&S.

Portfolio Detail: State Results by Asset Size

	GA	Georgia Credit Union Asset Groups - 2021						
	Mar 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Growth Rates								
Credit cards	-13.1%	-5.5%	-12.1%	-13.6%	-20.4%	-15.1%	-13.4%	-12.5%
Other unsecured loans	3.5%	-12.3%	47.9%	-6.0%	9.1%	7.2%	11.2%	-0.7%
New automobile	-5.6%	-0.7%	-3.2%	-2.7%	6.4%	6.2%	-2.8%	-7.5%
Used automobile	3.1%	1.1%	-3.4%	-2.1%	7.1%	18.4%	8.0%	1.5%
First mortgage	7.6%	13.4%	-2.2%	4.2%	17.6%	28.1%	18.2%	5.3%
HEL & 2nd Mtg	-7.2%	20.4%	-1.7%	-5.6%	-9.9%	-14.2%	-1.6%	-7.0%
Commercial loans*	11.6%	-23.8%	-9.8%	3.3%	16.9%	17.6%	37.0%	6.7%
Share drafts	35.5%	44.2%	38.0%	39.6%	42.0%	39.8%	40.6%	33.8%
Certificates	9.8%	-6.0%	3.2%	1.8%	3.9%	-7.2%	5.0%	12.8%
IRAs	5.4%	6.1%	-8.4%	4.8%	5.7%	5.3%	5.0%	5.8%
Money market shares	26.4%	12.5%	29.1%	26.0%	19.4%	15.2%	34.6%	27.1%
Regular shares	31.2%	16.2%	22.3%	24.1%	29.4%	38.4%	32.3%	32.1%
Portfolio \$ Distribution								
Credit cards/total loans	3.8%	0.8%	3.4%	2.8%	2.8%	1.3%	2.8%	4.2%
Other unsecured loans/total loans	3.4%	10.4%	15.6%	5.8%	6.3%	4.9%	5.5%	2.4%
New automobile/total loans	16.9%	21.0%	16.8%	10.7%	13.4%	16.4%	17.2%	17.4%
Used automobile/total loans	27.8%	48.8%	37.9%	36.1%	34.3%	35.2%	26.6%	26.1%
First mortgage/total loans	36.8%	5.8%	17.0%	31.8%	29.9%	32.5%	30.9%	39.1%
HEL & 2nd Mtg/total loans	5.9%	3.4%	3.4%	7.4%	5.1%	5.5%	5.7%	6.0%
Commercial loans/total loans	9.0%	0.1%	0.9%	4.3%	7.3%	13.8%	18.3%	8.3%
Share drafts/total savings	23.1%	6.9%	16.2%	21.8%	25.8%	25.3%	23.6%	22.9%
Certificates/total savings	12.5%	14.2%	9.2%	12.0%	9.7%	10.4%	10.5%	13.3%
IRAs/total savings	4.9%	4.2%	4.2%	6.3%	3.7%	3.7%	3.4%	5.2%
Money market shares/total savings	20.6%	3.7%	5.2%	13.2%	11.5%	14.8%	12.7%	23.8%
Regular shares/total savings	38.4%	66.7%	63.4%	45.7%	48.3%	45.2%	48.4%	34.5%
Percent of CUs Offering								
Credit cards	45.8%	5.3%	40.0%	72.7%	93.8%	60.0%	75.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	93.8%	84.2%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	94.8%	86.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	65.6%	26.3%	73.3%	100.0%	93.8%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	60.4%	21.1%	60.0%	90.9%	93.8%	100.0%	100.0%	100.0%
Commercial loans	36.5%	5.3%	26.7%	36.4%	56.3%	100.0%	100.0%	100.0%
Share drafts	68.8%	31.6%	86.7%	90.9%	93.8%	100.0%	100.0%	100.0%
Certificates	84.4%	63.2%	100.0%	100.0%	93.8%	100.0%	100.0%	100.0%
IRAs	65.6%	28.9%	73.3%	90.9%	93.8%	100.0%	100.0%	100.0%
Money market shares	50.0%	13.2%	40.0%	72.7%	81.3%	100.0%	100.0%	100.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	15.2%	11.6%	19.6%	11.2%	11.4%	10.9%	12.1%	16.5%
Other unsecured loans	7.8%	15.6%	18.9%	12.3%	9.9%	10.3%	9.0%	6.0%
New automobile	20.2%	2.8%	2.7%	73.3%	22.9%	3.6%	18.9%	19.8%
Used automobile	32.6%	12.0%	10.0%	102.9%	38.0%	15.1%	30.4%	31.2%
First mortgage	1.9%	0.9%	0.9%	1.4%	1.6%	1.4%	1.1%	2.2%
HEL & 2nd Mtg	1.4%	1.0%	0.6%	1.0%	1.1%	1.2%	1.4%	1.5%
Commercial loans	0.2%	0.2%	0.1%	0.3%	0.3%	0.4%	0.3%	0.1%
Share drafts	61.9%	32.4%	34.9%	48.6%	54.7%	61.0%	60.5%	65.5%
Certificates	6.2%	4.9%	3.1%	3.5%	3.9%	4.8%	6.5%	7.0%
IRAs	3.6%	2.0%	1.9%	3.3%	2.4%	2.8%	2.7%	4.0%
Money market shares	6.1%	2.7%	2.1%	2.5%	2.8%	2.9%	3.0%	7.6%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
Growth Rates	Mar 21	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	-8.9%	-12.6%	-13.3%	-13.5%	-12.9%	-11.7%	-11.6%	-8.0%
Other unsecured loans	14.4%	-13.0%	-4.0%	-1.6%	4.3%	8.7%	17.5%	18.5%
New automobile	-3.4%	-4.9%	-3.4%	-2.5%	-3.2%	-2.1%	-3.9%	-2.9%
Used automobile	4.9%	-0.9%	0.1%	2.5%	3.0%	3.7%	4.0%	6.4%
First mortgage	9.0%	4.2%	8.7%	11.1%	10.9%	14.0%	14.6%	8.3%
HEL & 2nd Mtg	-9.6%	-11.2%	-8.8%	-7.3%	-7.5%	-7.0%	-6.0%	-10.2%
Commercial loans*	14.3%	-6.4%	-3.0%	9.4%	13.0%	15.2%	18.7%	14.2%
Share drafts	44.4%	36.4%	35.3%	37.4%	37.5%	37.7%	40.8%	48.0%
Certificates	-9.3%	-1.3%	-2.0%	-5.7%	-5.8%	-7.2%	-8.4%	-9.6%
IRAs	2.9%	-0.4%	1.3%	1.9%	2.4%	3.5%	3.0%	3.4%
Money market shares	28.4%	16.2%	17.1%	21.4%	21.4%	25.0%	24.2%	30.2%
Regular shares	34.4%	16.8%	23.1%	26.0%	29.5%	33.4%	33.9%	37.7%
Portfolio \$ Distribution								
Credit cards/total loans	5.0%	2.0%	3.1%	3.2%	3.0%	3.2%	3.2%	5.6%
Other unsecured loans/total loans	4.5%	13.9%	8.5%	6.5%	5.2%	4.4%	4.6%	4.2%
New automobile/total loans	11.9%	23.3%	16.2%	13.4%	12.1%	11.9%	11.5%	11.7%
Used automobile/total loans	20.5%	37.1%	31.4%	29.2%	27.0%	25.3%	23.5%	18.6%
First mortgage/total loans	44.3%	9.6%	24.8%	31.6%	36.1%	39.7%	42.5%	46.5%
HEL & 2nd Mtg/total loans	7.0%	4.1%	7.8%	8.3%	7.9%	8.4%	7.8%	6.7%
Commercial loans/total loans	8.4%	0.6%	1.6%	3.8%	5.8%	7.4%	10.4%	8.6%
Share drafts/total savings	19.4%	10.6%	17.7%	19.9%	21.5%	22.2%	23.3%	18.4%
Certificates/total savings	15.7%	10.1%	10.7%	11.5%	12.8%	14.2%	14.8%	16.6%
IRAs/total savings	5.0%	2.2%	4.0%	4.6%	4.8%	4.7%	4.5%	5.1%
Money market shares/total savings	21.3%	2.9%	7.6%	10.3%	13.6%	16.1%	16.9%	24.0%
Regular shares/total savings	37.0%	72.1%	58.0%	52.2%	45.7%	41.5%	39.0%	34.2%
Percent of CUs Offering								
Credit cards	63.3%	21.8%	71.3%	84.9%	87.3%	89.3%	93.5%	94.2%
Other unsecured loans	99.4%	98.4%	99.8%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	95.9%	88.1%	99.5%	99.7%	100.0%	100.0%	99.7%	100.0%
Used automobile	97.0%	91.4%	99.6%	99.9%	100.0%	100.0%	100.0%	99.7%
First mortgage	70.6%	25.4%	80.7%	94.1%	98.5%	100.0%	100.0%	99.7%
HEL & 2nd Mtg	69.0%	25.0%	77.2%	91.0%	96.0%	99.0%	99.7%	100.0%
Commercial loans	36.0%	4.5%	17.5%	37.3%	61.7%	76.8%	86.3%	89.9%
Share drafts	81.7%	48.0%	96.2%	99.2%	99.3%	100.0%	100.0%	99.5%
Certificates	82.8%	55.2%	92.7%	96.1%	98.5%	99.2%	99.3%	99.0%
IRAs	70.0%	28.6%	77.5%	89.4%	96.2%	98.7%	99.0%	99.5%
Money market shares	53.8%	11.0%	50.0%	70.0%	85.4%	92.4%	91.8%	96.5%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	18.5%	13.2%	13.2%	13.5%	14.5%	15.4%	15.5%	20.1%
Other unsecured loans	11.0%	20.3%	19.2%	18.7%	13.9%	10.6%	10.2%	10.0%
New automobile	6.3%	5.0%	16.0%	9.3%	8.1%	5.9%	5.4%	5.9%
Used automobile	15.4%	11.9%	30.5%	21.5%	20.2%	17.4%	15.8%	13.9%
First mortgage	2.5%	1.2%	1.7%	2.4%	2.8%	2.7%	2.6%	2.4%
HEL & 2nd Mtg	1.8%	1.2%	1.4%	1.5%	1.7%	1.9%	1.8%	1.8%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%
Share drafts	61.0%	32.4%	44.2%	48.8%	54.6%	56.7%	59.7%	64.0%
Certificates	7.3%	4.7%	4.9%	5.2%	6.0%	6.2%	6.4%	8.0%
IRAs	3.7%	2.1%	2.6%	2.8%	3.3%	3.3%	3.3%	4.0%
Money market shares	7.1%	3.9%	3.6%	3.3%	4.4%	4.6%	5.0%	8.2%

Current period flow statistics are trailing four quarters.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Georgia CU Profile - Quarterly Trends

Demographic Information	U.S.	Georgia Credit Unions				
	Mar 21	Mar 21	Dec 20	Sep 20	Jun 20	Mar 20
Number CUs	5,174	96	96	96	97	98
Growth Rates (Quarterly % Change)						
Total loans	0.3	0.2	0.3	0.8	0.9	1.2
Credit cards	-5.0	-7.0	2.3	-2.1	-6.7	-5.0
Other unsecured loans	0.6	-0.9	-2.4	-0.7	8.2	-1.8
New automobile	-1.4	-1.2	-0.5	-1.0	-2.8	-2.1
Used automobile	1.3	1.2	-0.3	1.4	1.0	1.8
First mortgage	1.1	1.1	1.3	1.8	3.2	3.9
HEL & 2nd Mtg	-2.7	-2.7	-2.7	-1.0	-1.0	0.3
Commercial loans*	3.3	4.1	3.7	2.5	0.8	9.3
Total savings	6.8	7.9	3.2	4.2	8.7	6.2
Share drafts	12.3	9.7	5.6	2.9	13.7	9.0
Certificates	-3.1	3.1	0.6	4.2	1.6	6.3
IRAs	0.6	1.5	1.4	1.5	1.0	1.4
Money market shares	5.9	6.8	5.5	6.3	5.5	4.1
Regular shares	10.2	9.9	2.8	4.3	11.6	6.6
Total memberships	1.2	0.3	0.6	0.8	0.6	1.3
Earnings (Basis Points)						
Yield on total assets	304	278	293	304	327	367
Dividend/interest cost of assets	48	34	42	45	50	61
Fee & other income	136	138	148	146	138	156
Operating expense	276	294	307	302	328	346
Loss Provisions	15	11	66	43	44	46
Net Income (ROA)	104	78	26	60	42	71
% CUs with positive ROA	77	72	74	75	74	81
Capital Adequacy (%)						
Net worth/assets	10.0	10.9	11.5	11.6	11.9	12.7
% CUs with NW > 7% of assets	93.8	93.8	95.8	96.9	95.9	99.0
Asset Quality (%)						
Loan delinquency rate - Total loans	0.46	0.27	0.36	0.39	0.45	0.44
Total Consumer	0.50	0.32	0.42	0.51	0.45	0.58
Credit Cards	0.88	0.57	0.76	0.66	0.51	0.67
All Other Consumer	0.45	0.31	0.40	0.50	0.45	0.57
Total Mortgages	0.42	0.19	0.27	0.22	0.45	0.24
First Mortgages	0.40	0.17	0.24	0.19	0.46	0.19
All Other Mortgages	0.58	0.29	0.45	0.40	0.40	0.50
Total Commercial Loans	0.73	0.02	0.04	0.04	0.05	0.09
Commercial Ag Loans	1.09	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.72	0.02	0.04	0.04	0.05	0.09
Net chargeoffs/average loans	0.32	0.27	0.65	0.31	0.45	0.58
Total Consumer	0.65	0.46	1.10	0.54	0.77	0.98
Credit Cards	2.18	1.66	1.79	1.62	2.26	2.48
All Other Consumer	0.47	0.37	1.05	0.46	0.66	0.85
Total Mortgages	0.00	0.02	0.03	-0.01	0.01	0.01
First Mortgages	0.00	0.00	0.01	-0.01	0.00	0.00
All Other Mortgages	-0.02	0.11	0.17	0.00	0.02	0.04
Total Commercial Loans	0.05	-0.01	5.62	1.42	1.08	0.12
Commercial Ag Loans	0.03	0.00	0.00	0.00	0.00	0.00
All Other Commercial Loans	0.05	-0.01	5.65	1.43	1.08	0.12
Asset/Liability Management						
Loans/savings	68.7	65.4	70.4	72.5	74.9	80.6

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

Georgia Credit Union Profile

First Quarter 2021

Bank Comparisons

	GA Credit Unions				GA Banks			
Demographic Information	Mar 21	2020	2019	3 Yr Avg	Mar 21	2020	2019	3 Yr Avg
Number of Institutions	96	96	99	97	156	155	158	156
Assets per Institution (\$ mil)	330	309	250	296	1,136	1,108	936	1,060
Total assets (\$ mil)	31,719	29,642	24,760	28,707	177,286	171,670	147,867	165,607
Total loans (\$ mil)	18,285	18,244	17,826	18,118	117,516	115,367	106,016	112,966
Total surplus funds (\$ mil)	12,135	10,178	5,782	9,365	51,229	47,857	32,936	44,008
Total savings (\$ mil)	27,849	25,812	20,993	24,885	153,887	148,285	122,550	141,574
Avg number of branches (1)	4	4	4	4	9	9	9	9
12 Month Growth Rates (%)								
Total assets	21.7	19.7	3.9	15.1	18.9	17.3	27.3	21.2
Total loans	2.1	2.3	3.5	2.7	9.3	10.0	28.3	15.9
Real estate loans	5.3	7.6	9.1	7.3	5.5	5.4	30.1	13.6
Commercial loans*	11.6	15.4	19.5	15.5	25.3	33.9	17.5	25.6
Total consumer	-2.0	-3.7	-2.2	-2.7	-12.4	-23.1	36.1	0.2
Consumer credit card	-13.1	-11.6	3.4	-7.1	-10.9	-9.8	11.1	-3.2
Other consumer	-0.9	-2.9	-2.8	-2.2	-12.5	-24.0	38.2	0.6
Total surplus funds	74.1	76.0	5.4	51.9	56.7	46.7	19.1	40.9
Total savings	25.9	23.0	3.0	17.3	25.4	22.3	23.9	23.9
YTD Earnings Annualized (BP)								
Yield on Total Assets	278	327	377	327	323	372	474	390
Dividend/Interest cost of assets	34	50	59	48	22	45	88	52
Net Interest Margin	244	277	318	280	301	327	386	338
Fee and other income (2)	138	149	166	151	111	125	98	112
Operating expense	294	325	353	324	270	309	324	301
Loss provisions	11	51	34	32	-22	61	21	20
Net income	78	50	97	75	164	82	143	130
Capital Adequacy (%)								
Net worth/assets	10.9	11.5	13.2	11.8	10.7	10.9	12.4	11.3
Asset Quality (%)								
Delinquencies/loans (3)	0.26	0.35	0.56	0.39	0.61	0.67	0.70	0.66
Real estate loans	0.19	0.27	0.35	0.27	0.57	0.63	0.62	0.61
Consumer loans	0.02	0.04	0.14	0.07	0.79	0.89	1.04	0.91
Total consumer	0.38	0.49	0.78	0.55	0.42	0.45	0.40	0.42
Consumer credit card	0.57	0.76	0.71	0.68	0.84	0.83	0.84	0.84
Other consumer	0.36	0.46	0.78	0.53	0.39	0.41	0.37	0.39
Net chargeoffs/avg loans	0.27	0.50	0.46	0.41	0.13	0.28	0.21	0.21
Real estate loans	0.02	0.01	0.01	0.01	0.05	0.08	0.03	0.05
Commercial loans	-0.01	1.49	0.11	0.53	0.26	0.78	0.73	0.59
Total consumer	0.54	0.74	0.85	0.71	0.77	0.84	0.69	0.77
Consumer credit card	1.66	1.98	2.05	1.90	2.81	2.49	2.46	2.59
Other consumer	0.44	0.62	0.73	0.60	0.61	0.72	0.55	0.63
Asset Liability Management (%)								
Loans/savings	65.7	70.7	84.9	73.8	76.4	77.8	86.5	80.2
Loans/assets	57.6	61.5	72.0	63.7	65.3	66.1	71.1	67.5
Core deposits/total deposits	61.5	60.4	57.7	59.8	52.6	50.9	33.9	45.8
Productivity								
Employees per million assets	0.17	0.18	0.22	0.19	0.12	0.12	0.15	0.13

*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

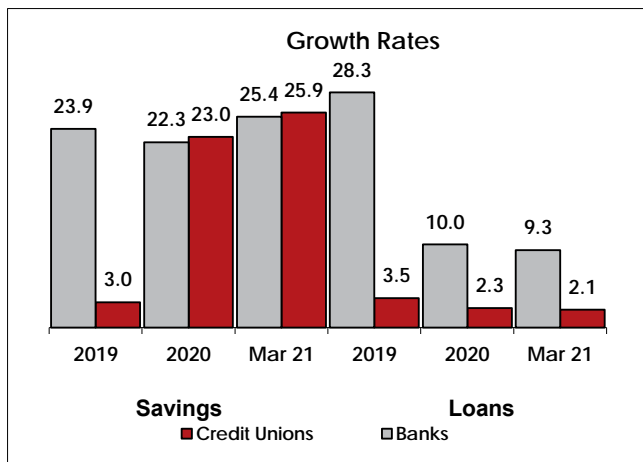
Source: FDIC, NCUA and CUNA E&S

Georgia Credit Union Profile

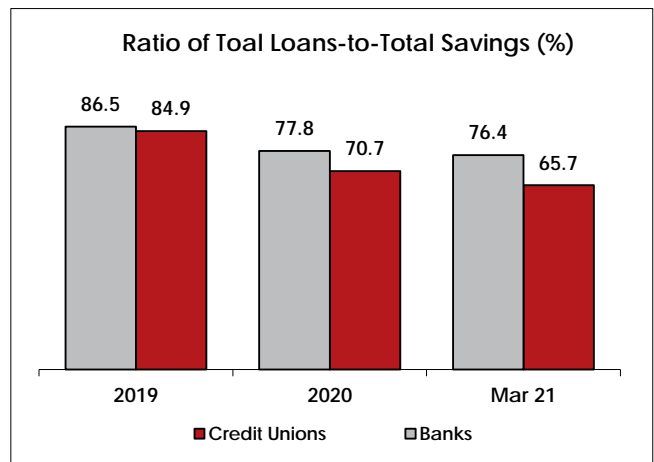
First Quarter 2021

Credit Union and Bank Comparisons

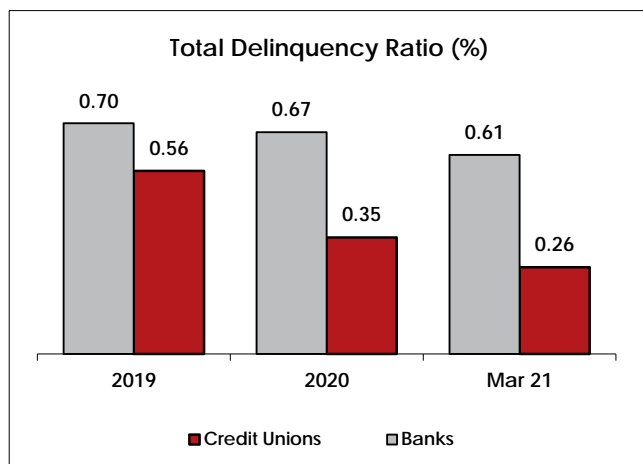
Loan and Savings Growth Trends



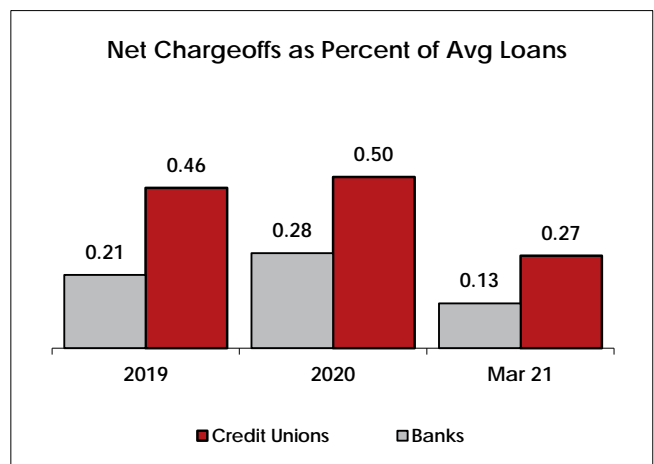
Liquidity Risk Trends



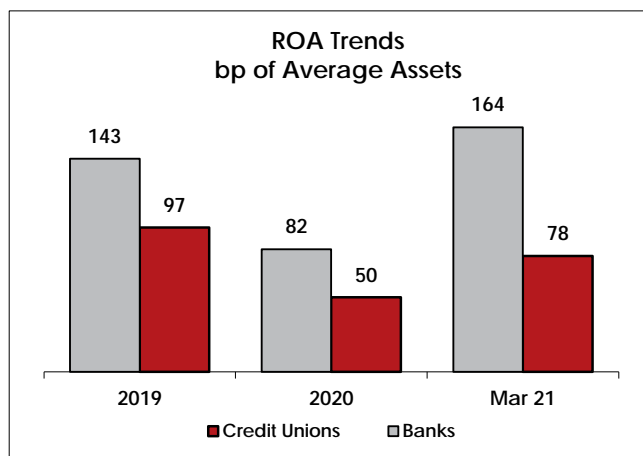
Credit Risk Trends



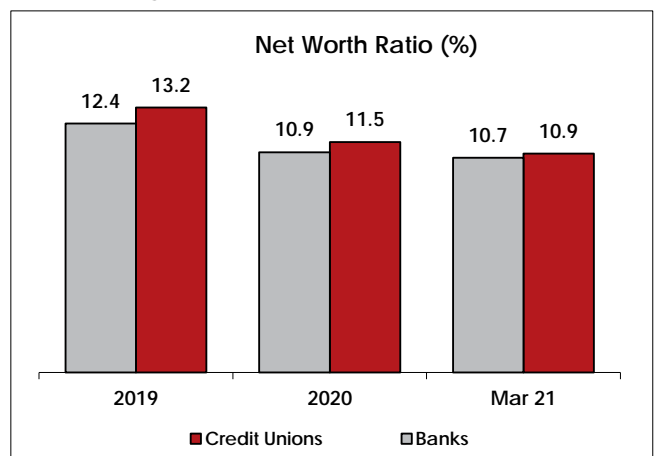
Credit Risk Trends



Earnings Trends



Solvency Trends



Georgia Credit Union Profile

First Quarter 2021

Georgia Credit Union Financial Summary

Data as of March 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Delta Community CU	GA	0	\$8,315,460,350	439,874	30	28.0%	-1.1%	5.3%	10.2%	0.17%	0.25%	0.66%	65.5%	28.2%
Robins Financial Credit Union	GA	0	\$3,613,253,660	231,326	22	25.5%	0.1%	6.3%	15.3%	0.19%	0.26%	1.35%	61.8%	12.6%
Georgia's Own CU	GA	1	\$3,145,651,113	204,229	26	9.0%	-2.7%	-0.2%	9.7%	0.47%	0.46%	0.98%	72.0%	17.6%
Atlanta Postal CU	GA	0	\$2,482,298,500	101,404	15	12.4%	0.7%	2.0%	12.8%	0.20%	0.30%	0.40%	73.2%	26.2%
Associated CU	GA	0	\$1,971,696,889	154,125	21	18.8%	-3.6%	0.0%	11.4%	0.18%	0.37%	0.66%	67.3%	14.1%
LGE Community CU	GA	0	\$1,834,387,149	118,600	13	25.6%	6.0%	1.3%	10.8%	0.09%	0.15%	0.90%	75.9%	22.7%
Georgia United CU	GA	0	\$1,832,350,155	169,480	18	20.1%	10.7%	0.9%	9.3%	0.21%	0.24%	0.25%	69.0%	21.0%
Peach State FCU	GA	0	\$716,005,021	61,612	25	31.6%	12.8%	1.3%	8.0%	0.22%	0.15%	0.59%	67.0%	22.3%
Kinetic CU	GA	0	\$515,576,650	44,927	8	19.4%	1.1%	-1.0%	10.7%	0.53%	0.27%	1.40%	71.8%	11.3%
Credit Union of Georgia	GA	0	\$511,955,725	34,648	9	37.9%	38.9%	3.0%	9.1%	0.07%	-0.05%	1.20%	60.6%	19.1%
The Southern CU	GA	0	\$504,812,512	32,845	11	19.7%	-3.8%	-0.2%	9.8%	0.04%	0.08%	0.34%	43.0%	6.1%
Coosa Valley CU	GA	0	\$477,970,086	44,707	8	29.7%	13.7%	1.4%	8.6%	0.48%	0.07%	1.63%	71.5%	20.5%
CDC FCU	GA	0	\$380,470,085	20,228	3	18.8%	7.7%	2.9%	9.4%	0.37%	0.08%	2.72%	28.5%	5.5%
Midsouth Community FCU	GA	0	\$368,933,430	40,757	9	24.1%	12.5%	3.5%	11.5%	0.55%	0.35%	1.19%	72.6%	5.3%
MembersFirst CU	GA	0	\$331,347,231	32,401	15	29.6%	23.8%	-1.7%	9.6%	0.11%	0.07%	0.68%	74.2%	29.6%
Southeastern CU	GA	0	\$325,733,133	26,240	8	20.2%	12.5%	-0.3%	9.3%	0.12%	0.04%	0.60%	75.7%	32.1%
Interstate Unlimited CU	GA	0	\$245,703,579	26,273	5	25.5%	15.9%	6.6%	13.5%	0.34%	0.28%	1.51%	81.7%	7.3%
United 1st Credit Union	GA	0	\$238,416,046	26,114	7	30.4%	0.6%	1.4%	8.8%	0.31%	0.38%	0.50%	52.6%	13.7%
Coca-Cola FCU	GA	0	\$231,352,026	14,675	1	10.3%	1.7%	-6.1%	9.8%	0.21%	-0.09%	0.69%	67.8%	33.2%
Platinum FCU	GA	0	\$204,809,335	10,500	5	53.2%	33.4%	8.0%	7.3%	0.24%	-0.01%	2.21%	68.5%	10.4%
Powerco FCU	GA	0	\$197,433,735	16,592	8	10.1%	-0.3%	-6.8%	12.3%	0.13%	0.05%	-0.20%	45.3%	21.1%
Aflac FCU	GA	0	\$196,957,707	17,421	1	12.9%	-17.5%	1.3%	19.3%	1.46%	0.80%	0.25%	10.2%	0.0%
Emory Alliance CU	GA	0	\$196,812,920	18,186	4	19.8%	26.0%	-0.7%	7.7%	0.93%	0.08%	0.05%	69.4%	14.0%
GeoVista CU	GA	0	\$194,422,691	24,738	7	25.4%	11.5%	-1.0%	6.4%	1.43%	1.19%	-0.36%	45.4%	6.8%
Marshland Credit Union	GA	0	\$185,848,118	16,391	7	20.5%	6.4%	6.6%	9.7%	0.19%	0.39%	0.29%	64.4%	10.8%
My Georgia CU	GA	1	\$163,657,304	17,445	7	71.2%	26.9%	39.2%	8.1%	0.47%	0.13%	0.51%	54.4%	6.0%
Go Energy Financial CU	GA	0	\$161,023,844	12,319	3	20.0%	-8.1%	-3.6%	8.3%	0.58%	0.37%	0.76%	63.0%	13.4%
Excel FCU	GA	0	\$146,865,952	14,588	3	21.0%	10.2%	1.4%	9.6%	0.24%	0.11%	0.91%	77.2%	30.5%
Family First CU	GA	0	\$130,118,388	12,611	2	22.1%	-2.5%	-4.7%	12.1%	1.19%	0.47%	0.15%	50.0%	7.5%
Georgia Heritage FCU	GA	0	\$126,351,317	12,504	4	17.1%	-4.7%	7.9%	9.9%	0.41%	0.44%	-0.13%	65.9%	4.8%
CORE CU	GA	0	\$123,095,352	12,369	4	17.5%	-5.2%	1.1%	10.0%	0.22%	0.17%	0.18%	59.8%	15.1%
CGR Credit Union	GA	0	\$117,822,395	13,870	6	20.2%	-1.0%	-3.0%	15.7%	0.24%	0.15%	0.48%	35.8%	3.3%
Workmens Circle CU	GA	0	\$94,935,881	1,574	1	19.7%	9.6%	7.1%	20.4%	0.00%	0.00%	1.63%	75.5%	45.0%
Pinnacle Credit Union	GA	0	\$85,843,351	7,290	2	16.0%	4.3%	-2.9%	7.5%	0.22%	0.16%	-0.15%	61.3%	21.6%
Mutual Savings CU	GA	0	\$83,813,077	5,710	1	13.8%	-6.6%	-3.7%	11.9%	0.02%	0.02%	0.39%	58.4%	23.3%
Credit Union of Atlanta	GA	0	\$83,001,710	15,405	2	21.4%	-3.2%	2.1%	9.8%	1.68%	0.98%	0.44%	51.4%	2.1%
North Georgia CU	GA	0	\$81,161,806	10,871	3	26.3%	1.7%	0.0%	10.5%	0.58%	0.08%	0.53%	67.0%	33.6%
Georgia Power NW FCU	GA	0	\$75,304,661	6,477	3	21.1%	-16.9%	-2.8%	8.5%	0.08%	0.19%	0.98%	41.4%	0.4%
Members United CU	GA	0	\$69,236,861	9,315	4	12.5%	-21.4%	4.5%	13.1%	0.77%	0.22%	-0.17%	45.1%	3.6%
Health Center CU	GA	0	\$68,628,532	7,030	2	22.9%	9.1%	0.3%	8.2%	0.33%	-0.32%	0.48%	55.8%	6.5%
Altamaha Federal Credit Union	GA	0	\$67,003,859	9,879	3	13.0%	-5.3%	2.2%	14.2%	1.14%	3.30%	0.98%	57.3%	2.4%
Lanier FCU	GA	0	\$60,632,888	6,457	2	38.1%	8.4%	8.7%	6.8%	0.10%	-0.15%	0.95%	64.7%	2.8%
Bond Community FCU	GA	0	\$53,783,088	3,466	2	15.8%	7.5%	-0.1%	7.4%	2.11%	0.15%	-0.44%	41.2%	4.9%
On the Grid Financial FCU	GA	0	\$48,338,611	4,747	1	16.5%	-14.6%	-4.8%	12.0%	0.34%	0.11%	-0.29%	37.8%	4.3%
Southern Pine CU	GA	0	\$43,090,965	1,621	1	-7.2%	-5.0%	-24.6%	6.7%	0.52%	0.13%	0.78%	66.7%	0.1%
Savannah Schools FCU	GA	0	\$39,732,084	3,923	2	21.5%	-14.0%	-1.4%	10.0%	1.30%	0.44%	0.37%	28.9%	1.2%
HEA FCU	GA	0	\$34,988,988	3,035	1	20.3%	7.9%	-1.7%	9.3%	0.57%	-0.09%	0.43%	48.5%	3.0%
1st Choice CU	GA	0	\$34,894,919	8,272	2	36.3%	74.7%	5.9%	7.4%	0.83%	1.08%	4.24%	69.8%	3.6%
United Methodist Connectional FCU	GA	0	\$32,963,711	3,537	2	17.4%	17.0%	-8.5%	8.8%	0.13%	-0.11%	0.29%	72.1%	8.5%
Artesian City FCU	GA	0	\$29,155,207	3,114	1	29.3%	10.2%	5.0%	13.7%	2.03%	1.17%	0.11%	67.8%	1.2%
Georgia Power Valdosta FCU	GA	0	\$27,642,096	3,687	1	17.6%	-10.2%	1.7%	10.8%	0.52%	0.71%	0.16%	40.8%	3.6%
Fort McPherson CU	GA	0	\$26,660,560	3,796	1	15.2%	-5.1%	-6.2%	6.6%	0.89%	0.44%	-0.52%	44.5%	10.1%
Coweta Cities and County EFCU	GA	0	\$25,540,083	3,131	1	18.4%	-8.9%	-1.4%	14.8%	0.00%	0.01%	0.19%	37.6%	0.0%
Flowers Employees Credit League	GA	0	\$25,377,305	5,169	1	7.1%	-9.9%	-5.0%	27.9%	3.15%	2.70%	-2.00%	59.0%	0.0%
Savannah Postal CU	GA	0	\$23,669,045	2,140	1	16.5%	-7.6%	-0.6%	12.4%	0.45%	-0.10%	-0.59%	38.4%	6.9%
Northside FCU	GA	0	\$22,209,199	5,974	2	15.7%	-14.8%	-0.5%	12.2%	1.23%	0.51%	0.50%	49.4%	0.0%
Memorial Health CU	GA	0	\$22,167,084	3,297	1	22.1%	5.4%	-1.7%	15.6%	0.39%	0.00%	0.23%	59.8%	6.4%
Glynn County Federal ECU	GA	0	\$21,159,865	1,168	2	12.0%	7.1%	-2.7%	18.2%	1.90%	-0.01%	-0.13%	59.3%	0.0%
North Main CU	GA	0	\$19,884,140	1,633	1	17.2%	18.0%	4.4%	13.3%	0.35%	0.06%	2.05%	80.6%	17.3%
Rome Kraft ECU	GA	0	\$18,579,813	1,562	1	6.9%	2.3%	-20.6%	23.4%	0.61%	0.07%	0.92%	89.7%	0.0%

Georgia Credit Union Financial Summary

Data as of March 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
First Reliance FCU	GA	0	\$16,560,763	3,000	1	21.1%	-8.4%	0.9%	9.5%	0.65%	2.25%	0.27%	36.1%	3.5%
The Wright CU	GA	0	\$15,964,747	1,565	1	19.3%	23.2%	4.4%	14.4%	0.52%	-0.14%	0.84%	41.3%	9.3%
GPA CU	GA	0	\$15,281,353	1,548	1	8.5%	-16.3%	-0.8%	17.8%	0.35%	-0.25%	-0.21%	33.0%	0.0%
Genuine Parts CU	GA	0	\$13,406,790	1,392	1	14.4%	-28.2%	-6.6%	19.0%	0.69%	-2.65%	0.62%	23.4%	0.0%
Combined Employees Credit Union	GA	0	\$12,899,819	3,242	1	12.9%	5.9%	-2.1%	8.9%	0.01%	0.11%	0.30%	77.0%	0.0%
Walker County Educators FCU	GA	0	\$12,741,368	1,472	2	5.7%	-9.1%	-0.7%	25.6%	0.01%	-0.03%	-0.03%	72.3%	1.9%
Valdosta Teachers FCU	GA	0	\$11,673,716	2,279	1	25.8%	0.1%	2.5%	12.1%	0.99%	-0.08%	-0.48%	41.3%	0.0%
Mercy FCU	GA	0	\$10,487,644	2,136	2	17.1%	1.2%	-0.9%	17.2%	0.61%	0.07%	0.98%	66.3%	0.0%
Fieldale CU	GA	0	\$10,131,055	1,690	1	-6.1%	-30.1%	-11.8%	13.1%	0.13%	0.00%	0.02%	13.0%	1.2%
Regional Members FCU	GA	0	\$9,173,447	1,282	1	6.2%	12.9%	-3.3%	10.4%	2.03%	-0.02%	1.36%	58.2%	0.0%
Colquitt County Teachers FCU	GA	0	\$8,991,094	1,826	1	14.6%	17.3%	-0.3%	19.0%	0.00%	-0.02%	0.57%	76.6%	0.0%
Rig ECU	GA	0	\$8,190,570	669	1	8.1%	2.7%	-0.3%	28.3%	0.00%	-0.06%	0.12%	57.8%	0.0%
Beka FCU	GA	0	\$6,164,001	643	1	4.6%	-8.7%	-11.2%	10.0%	2.20%	-0.82%	-0.72%	76.5%	0.0%
Ware County School EFCU	GA	0	\$5,358,643	749	1	12.7%	9.0%	0.0%	10.4%	0.00%	-0.04%	1.33%	80.8%	5.8%
Macon Firemens CU	GA	0	\$4,783,317	676	1	3.4%	0.1%	2.1%	28.3%	0.63%	-0.19%	-0.17%	84.5%	0.0%
Locoga FCU	GA	0	\$4,752,030	789	1	3.7%	0.2%	-3.8%	7.7%	0.10%	0.00%	-0.49%	43.1%	0.0%
Georgia Guard CU	GA	0	\$4,482,264	674	1	8.8%	-11.3%	-7.9%	7.6%	3.53%	0.00%	-1.51%	45.3%	1.7%
Macon-Bibb Employees Credit Union	GA	0	\$3,931,158	1,302	1	12.0%	-9.6%	0.6%	13.2%	1.57%	0.88%	-0.47%	59.5%	0.0%
Coffee County Teachers FCU	GA	0	\$3,689,166	1,329	1	11.6%	12.4%	-14.6%	17.0%	3.20%	0.54%	-0.26%	76.5%	0.0%
Elco FCU	GA	0	\$3,478,488	669	1	12.4%	9.0%	-11.9%	22.2%	0.34%	1.27%	0.74%	90.9%	0.0%
Brosnan Yard FCU	GA	0	\$3,471,165	901	1	2.8%	-3.4%	-3.5%	14.4%	3.54%	0.05%	0.13%	77.3%	0.0%
United Neighborhood FCU	GA	0	\$3,118,405	728	2	18.0%	1.7%	-7.7%	7.7%	3.20%	5.93%	-0.89%	45.3%	0.0%
CRMC ECU	GA	0	\$3,062,194	1,225	2	5.8%	-9.0%	2.1%	18.1%	0.01%	-0.09%	0.29%	46.6%	0.0%
Savastate Teachers FCU	GA	0	\$2,960,783	753	1	7.8%	-31.8%	-2.1%	18.7%	0.00%	-0.83%	-1.23%	18.8%	0.0%
Flint FCU	GA	0	\$2,773,591	671	2	6.0%	-5.4%	0.6%	24.7%	0.00%	0.00%	0.55%	63.1%	0.0%
Omega Psi Phi Fraternity FCU	GA	0	\$2,626,282	1,962	2	31.4%	-9.1%	45.7%	5.7%	0.90%	0.00%	1.29%	30.0%	9.1%
Patterson Pump FCU	GA	0	\$2,476,313	385	1	-2.6%	-34.9%	-2.8%	20.9%	1.55%	-0.58%	0.38%	32.0%	0.0%
Roper Corporation ECU	GA	0	\$1,839,237	618	1	4.8%	-41.0%	-8.8%	12.0%	0.71%	-0.76%	-2.22%	12.0%	0.0%
Flint River EFCU	GA	0	\$1,627,831	331	1	-6.7%	9.0%	3.8%	35.8%	2.87%	0.00%	1.24%	94.0%	0.0%
Local 461 FCU	GA	0	\$1,337,155	547	1	2.4%	2.2%	0.4%	14.6%	0.00%	0.00%	0.83%	83.2%	0.0%
Berrien Teachers FCU	GA	0	\$1,267,903	262	1	-10.5%	11.4%	3.6%	16.7%	0.00%	-1.65%	0.83%	81.6%	0.0%
Harris ECU	GA	0	\$866,644	204	1	5.3%	-16.2%	-4.2%	25.5%	0.38%	-0.64%	-0.16%	56.7%	7.2%
FAB Church FCU	GA	0	\$328,413	256	1	39.5%	-33.3%	-0.8%	18.0%	0.00%	0.00%	-1.43%	7.5%	0.0%
Big Bethel AME Church FCU	GA	0	\$317,739	250	1	-0.8%	-43.9%	-0.4%	13.4%	0.00%	0.00%	-0.44%	4.5%	0.0%
Tabernacle FCU	GA	0	\$208,236	65	1	-0.2%	-46.9%	-7.1%	12.6%	24.47%	-1.52%	-3.19%	8.8%	0.0%
Stephens County Community FCU	GA	0	\$148,847	115	2	2.8%	38.6%	0.9%	11.8%	0.00%	0.00%	0.25%	13.8%	0.0%
Medians			\$33,929,315	3,612	2	17.1%	0.4%	-0.3%	11.7%	0.37%	0.07%	0.39%	59.7%	3.6%
By Asset Size														
			Number of Insts.											
\$5 million and less			22	670	1	7.1%	-3.5%	0.6%	16.3%	1.51%	0.42%	-0.20%	55.4%	0.7%
\$5 to \$10 million			5	749	1	9.1%	6.7%	-2.5%	16.3%	0.87%	-0.19%	0.56%	69.0%	0.8%
\$10 to \$20 million			11	1,633	1	12.8%	0.8%	-2.8%	15.9%	0.42%	0.12%	0.56%	54.0%	3.7%
\$20 to \$50 million			15	3,537	1	16.0%	2.4%	-2.1%	11.8%	0.89%	0.46%	0.33%	51.8%	3.2%
\$50 to \$100 million			11	7,030	2	19.5%	-1.0%	1.2%	11.0%	0.54%	0.37%	0.55%	57.0%	14.9%
\$100 to \$250 million			16	15,533	5	23.4%	7.7%	2.4%	10.4%	0.46%	0.26%	0.53%	57.7%	12.8%
\$250 million+			16	53,270	14	22.0%	1.9%	2.6%	10.9%	0.23%	0.27%	0.82%	67.1%	21.1%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Georgia CU Mergers/Liquidations 2011-1Q '21

Year	No. of GA CUs	No. of GA Mergers/Liquidations	Percentage of GA CUs Mergers/Liquidations
2011	153	6	3.92%
2012	146	7	4.79%
2013	139	7	5.04%
2014	138	1	0.72%
2015	129	10	7.75%
2016	119	10	8.40%
2017	114	5	4.39%
2018	107	7	6.54%
2019	99	8	8.08%
2020	98	1	1.02%
2021	96	2	2.08%

Recent Georgia CU Mergers/Liquidations*

Merged/Liquidated CU	City	Assets	Members	Branches	Type	Surviving CU	City	State	Assets	Members	Branches
Three Rivers Credit Union	Bainbridge	11,153,554	3,594	2	M	Georgias Own CU	Atlanta	GA	3,145,651,113	204,229	26
Habersham FCU	Clarksville	24,144,260	4,342	3	M	My Georgia CU	Gainesville	GA	163,657,304	17,445	7

*Based on year last call report was filed.

Georgia Home Price Changes

By MSA

Source: FHFA All Transactions Index. NSA.

Metropolitan Area	Year Ending Qtr-1 2021	Since Qtr-1 2007
Albany, GA	8.8%	7.2%
Athens-Clarke County, GA	7.0%	37.4%
Atlanta-Sandy Springs-Alpharetta, GA	7.9%	36.7%
Augusta-Richmond County, GA-SC	8.3%	24.6%
Brunswick, GA	4.8%	8.7%
Chattanooga, TN-GA	9.4%	42.4%
Columbus, GA-AL	8.1%	6.7%
Dalton, GA	7.5%	17.4%
Gainesville, GA	10.3%	28.6%
Hinesville, GA	5.3%	7.4%
Macon-Bibb County, GA	6.6%	8.2%
Rome, GA	10.5%	24.2%
Savannah, GA	7.0%	20.1%
Valdosta, GA	6.9%	8.7%
Warner Robins, GA	5.0%	13.7%

Georgia Unemployment Rate Trends-By MSA (%)

Source BLS. Not seasonally adjusted.

Metropolitan Area	March 2021 (%)	March 2020 (%)	Change (%)
Albany, GA	5.4	4.4	1.0
Athens-Clarke County, GA	3.4	3.4	0.0
Atlanta-Sandy Springs-Roswell, GA	4.1	3.7	0.4
Augusta-Richmond County, GA-SC	4.1	3.6	0.5
Brunswick, GA	3.8	3.5	0.3
Columbus, GA-AL	4.5	3.9	0.6
Dalton, GA	4.0	4.1	-0.1
Gainesville, GA	2.7	2.8	-0.1
Hinesville, GA	3.9	3.8	0.1
Macon-Bibb County, GA	4.6	3.9	0.7
Rome, GA	3.7	3.7	0.0
Savannah, GA	4.1	3.5	0.6
Valdosta, GA	3.9	3.8	0.1
Warner Robins, GA	3.8	3.4	0.4